



NIGERIA INSURANCE INDUSTRY INAUGURATES NIID SCHEME.

The Nigeria Insurance Industry through the Nigerian Insurers' Association (NIA), in collaboration with the Federal Road Safety Commission and other stakeholders has inaugurated the Nigerian Insurance Industry Database (NIID).

The major objective of the scheme is to drastically reduce issuance of fraudulent and fake insurance papers by unscrupulous people, while providing a platform for verification of motor insurance policies by motorists and government agencies including the FRSC and POLICE.

With this new measure, law enforcement agents and the vehicle owners can easily verify the authenticity of motor insurance certificates within a minute.

Motorists (vehicle owners) whose vehicle details are not captured in the data base could be in possession of fake insurance papers that do not provide any form of cover.

A simple SMS with the policy number on the insurance certificate and the plate number to the short code "33125" would provide a reply on the status of the vehicle insurance. Alternatively, they can visit www.askniid.com, fill in the required details and know the status of the insurance cover.



CHI'S 2011 FINANCIAL RESULT

Consolidated Hallmark Insurance Plc during the 2011 Financial Year posted a gross written premium of N4.10 billion against N3.06 billion in 2010 showing a 33.99 percent, while premium earned moved from N2.85 billion to N3.88 billion, indicating a 36 percent increase.

The company's profit before tax stood at N378.56 million in 2011 from N253.25 million in the previous year, indicating a 49.48 percent increase, while profit after tax rose from N211.57 million to N271.68 million.

Total assets also inched up to N5.68 billion at the end of 2011 as against N5.47 in the previous year, while shareholders fund grew from N4.20 billion to N4.29 million.

Also, the investment size of the company continues to grow, moving from N2.59 billion in 2011 to N2.80 billion in the previous year.

Shareholders have smiled home with a total dividend payout of N120m in line with the consistent dividend policy of the company.

CHI PLC COMMISSIONS HEAD OFFICE.

Consolidated Hallmark Insurance Plc has formally commissioned its befitting Head Office Building. Located on the busy Ikorodu Road in the Obanikoro/Anthony area of Lagos mainland, the project was part of the company's efforts to give its office an improved outlook and make it more accessible to the insuring public.

The company's Managing Director, Mr. Eddie Efekoha, said the structure is equipped with state of the art IT facilities and other modern infrastructure to enhance optimum service delivery by staff to customers.

He disclosed to the delight of all present during the commissioning that the building is resting on three floors, with each floor having enough space equivalent to the entire office space of the former head office location in Victoria Island, Lagos.

Mr. Efekoha disclosed that the firm has recorded significant achievements since the regulator induced insurance industry consolidation five years ago, leading to the celebration of success from teamwork.

With a sustained growth over the years that culminated in a N3.8bn premium income and N271m profit after tax in the 2011 financial year, Consolidated Hallmark is poised for greater success ahead.





CHI DONATES TO HEARTS OF GOLD CHILDREN'S HOSPICE.

In furtherance of the company's Corporate Social Responsibility, Consolidated Hallmark Insurance Plc visited the Alhaji Masha Road, Surulere Lagos home of the Hearts of Gold Children's Hospice recently to donate provisions and food items to the children of the orphanage home.

The team which was led by the company's Head, Corporate Services Group, Mrs. Dotun Adeogun extended the company's support to motherless babies' home in the Surulere location, having visited the Lekki Motherless' Babies Home regularly in the past for similar donations.

Don't let the criminals win!!!

Don't make it easy for the criminals. It's in your interest and ours to take some simple precautions.

- Never leave documents or valuables in plain view in your car.
- If your car audio, navigation/entertainment equipment is removable, remove them from your car or secure them in a locked glove compartment out of sight, when you leave your car.
- Secure any valuables in your car in a locked glove compartment or in the boot, out of plain sight.
- ALWAYS ensure you have a genuine cover.



CONSOLIDATED HALLMARK FLAGS OFF 2012 ESSAY COMPETITION.

Consolidated Hallmark Insurance Plc flagged off entries for the 2012 (Second edition) of the Essay Competition. This year's entry drew participants from institutions of higher learning across the country. Sponsored annually by the Company, the topic was "Social Media and its potential for the Nigerian Insurance Market".

First Prize winner like the maiden edition in 2011 will get N100, 000 while the second and third prize winners are to get N60, 000 and N40, 000 respectively. The annual competition according to Mr. Efekoha is part of the company's Corporate Social Responsibility and forms part of contributions to the development of the insurance profession whilst also encouraging productivity and hard work.