

June 2014 - Art Asset Overview

Volume 28 - Ivory

Dear friends,

Winston Art Group's monthly newsletter is designed to give you a closer look at a particular aspect of the art world so you can best manage your assets and continue to grow your collections. The current issue focuses on new restrictions on the import, export, and sale of ivory. These restrictions greatly affect the monetary value of elephant ivory, mammoth ivory, and rhinoceros horn.

In June 2014, New York State passed regulations severely restricting the import, export, and sale of ivory. A federal law is still in negotiation. However, the passing of the New York law, as the nation's largest importer of ivory, is expected to bolster support for similar national bans.









With few exceptions, the recently adopted New York State legislation prohibits the import, export, and sale of elephant ivory, mammoth ivory, and rhino horn. The Department of Environmental Conservation will be authorized to issue permits to allow the trade of African elephant ivory that falls into one or more of the following categories...

- 100 year-old antiques comprised of less than 20 percent ivory with documented proof of provenance
- Musical instruments (string, wind, and piano) manufactured prior to 1975
- Ivory where transfer is to a legal beneficiary or a trust or estate
- Ivory where transfer of ownership is for education and scientific purposes (including to a museum)

Sale of African elephant ivory will be permitted only for specimens lawfully imported prior to January 18, 1990 or imported under a CITES pre-convention certificate. These certificates can be issued for African elephant ivory taken from the wildlife prior to February 26, 1976.

Source: www.fws.gov

These strict new regulations affect the value of many types of property, including furniture, miniatures, tankards, walking canes, picture frames, armaments, tea kettles, table service, jewelry and jewelry boxes, car inlays, and countless other kinds of decorative objects.

Winston Art Group is the nation's largest independent art appraisal and advisory firm. Independent of any auction house or dealer, Winston Art Group specializes in confidential and objective appraisal services and advice on the acquisition or disposal of all fine and decorative art, jewelry, and collectibles.

Winston Art Group is committed to assisting our clients navigate every aspect of the art world. If you have questions about the 2014 ivory regulations, or any of Winston Art Group's services, please contact Claire Brown at cbrown@winstonartgroup.com or 212.542.5755

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