

# ORIENT CEMENT LTD.

Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Orissa)

CIN: L26940OR2011PLC013933, Web-site : www.orientcement.com

Unaudited Financial Results for the Quarter Ended 30th June, 2014

( ₹ In lacs )

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>PART-I</b>		(Refer Note 7)			
<b>1</b>	<b>Income from Operations</b>				
	Gross Sales/Income from Operations	43,615.04	45,385.16	42,731.49	163,844.86
	Less : Excise duty	5,585.30	5,784.71	5,491.22	20,827.00
	(a) Net Sales/Income from Operations	<b>38,029.74</b>	<b>39,600.45</b>	<b>37,240.27</b>	<b>143,017.86</b>
	(b) Other Operating Income	235.90	538.91	119.32	827.47
	<b>Total Income from Operations ( Net )</b>	<b>38,265.64</b>	<b>40,139.36</b>	<b>37,359.59</b>	<b>143,845.33</b>
<b>2</b>	<b>Expenditures</b>	32,736.18	35,909.93	31,492.72	128,010.05
	(a) Increase (-) / decrease (+) in Stock in trade and work-in-progress	(1,232.54)	1,620.97	(1,160.30)	1,155.73
	(b) Consumption of Raw Materials	6,435.76	6,727.69	6,432.18	24,711.47
	(c) Consumption of Stores and Spares	882.34	978.47	698.42	3,666.58
	(d) Power & Fuel	10,738.72	10,533.16	9,881.04	38,932.29
	(e) Employees Benefits Expense	1,732.34	1,461.43	1,475.76	5,820.67
	(f) Packing, Freight & Forwarding Charges	8,790.29	8,663.18	8,629.35	31,288.11
	(g) Depreciation	1,110.80	1,429.03	1,394.53	5,638.21
	(h) Other Expenditure	4,278.47	4,496.00	4,141.74	16,796.99
<b>3</b>	<b>Profit from Operations Before Other Income,</b>				
	<b>Finance Costs &amp; Tax (1-2)</b>	<b>5,529.46</b>	<b>4,229.43</b>	<b>5,866.87</b>	<b>15,835.28</b>
<b>4</b>	<b>Other Income</b>	103.71	103.35	173.04	927.34
<b>5</b>	<b>Profit Before Finance Costs &amp; Tax (3+4)</b>	<b>5,633.17</b>	<b>4,332.78</b>	<b>6,039.91</b>	<b>16,762.62</b>
<b>6</b>	<b>Finance Costs</b>	350.69	312.19	386.56	1,438.56
<b>7</b>	<b>Profit from Ordinary Activities Before Tax (5-6)</b>	<b>5,282.48</b>	<b>4,020.59</b>	<b>5,653.35</b>	<b>15,324.06</b>
<b>8</b>	<b>Tax Expenses (including deferred tax)</b>	1,795.68	1,386.33	1,921.83	5,222.09
<b>9</b>	<b>Net Profit from Ordinary Activities after tax (7-8)</b>	<b>3,486.80</b>	<b>2,634.26</b>	<b>3,731.52</b>	<b>10,101.97</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value per share : Re.1/-)</b>	2,048.69	2,048.69	2,048.69	2,048.69
<b>11</b>	<b>Reserves Excluding Revaluation Reserve</b>				80,827.63
<b>12</b>	<b>Earning per share (EPS) (Face value of Re.1/- each)</b>				
	Basic	1.70	1.29	1.82	4.93
	Diluted	1.70	1.29	1.82	4.93
<b>PART-II</b>					
<b>A</b>	<b>Particulars of Shareholding</b>				
<b>1</b>	<b>Aggregate of Public Shareholding</b>				
	- Number of shares	128,038,838	128,038,838	128,038,838	128,038,838
	- Percentage of shareholding	62.50%	62.50%	62.50%	62.50%
<b>2</b>	<b>Promoters and Promoter Group Share Holding</b>				
	<b>a) Pledged / Encumbered</b>				
	Number of shares	7,850,000	10,566,700	-	10,566,700
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	10.22%	13.75%	-	13.75%
	Percentage of shares (as % of the total share capital of the company)	3.83%	5.16%	-	5.16%
	<b>b) Non- Encumbered</b>				
	Number of shares	68,979,922	66,263,222	76,829,922	66,263,222
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	89.78%	86.25%	100.00%	86.25%
	Percentage of shares (as % of the total share capital of the company)	33.67%	32.34%	37.50%	32.34%
<b>B</b>	<b>Investor Complaints</b>	<b>3 months ended 30th June, 2014</b>			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	5			
	Disposed of during the quarter	5			
	Remaining unresolved at the end of the quarter	Nil			

**Notes :-**

- Limited Review of the above quarterly results has been carried out by the statutory auditors of the company.
- The Company operates in the single segment of manufacture and sale of Cement and therefore, separate segment disclosures as required under Accounting Standard-17 have not been given.
- Stamp duty liability against Immovable Asset of Cement Undertaking of the Demerged Company transferred to the Company with effect from 1st April, 2012, pursuant to the Scheme of Arrangement approved by Hon'ble Orissa High Court has to be ascertained and provided for. The same will be accounted for as and when the liability is ascertained. The auditors have referred to the same in their audit report for the year ended 31st March, 2014.
- Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended 30th June, 2014 is lower by Rs. 278.84 lacs. Further, based on transitional provision as per note 7 (b) of Schedule II, an amount of Rs. 489.46 lacs (net of deferred tax) has been adjusted with retained earnings.
- There were no exceptional and extraordinary items during the quarter ended 30th June, 2014.
- Previous period figures have been regrouped / rearranged wherever necessary.
- The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2014 and the unaudited published year-to-date figures upto 31st December, 2013 which were subjected to limited review.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 7th August, 2014.

By Order of the Board  
For **ORIENT CEMENT LTD.**  
**D. D. KHETRAPAL**  
(Managing Director)

NEW DELHI  
07th August, 2014