

ORIENT CEMENT LIMITED

Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)

CIN No.: L26940OR2011PLC013933

Unaudited Financial Results for the Quarter / Half Year Ended 30th September, 2015

(₹ In lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART-I							
1	Income from Operations						
	Gross Sales/Income from Operations	40,924.81	40,095.93	43,894.72	81,020.74	87,509.76	175,716.71
	Less : Excise duty	5,420.59	5,209.53	5,481.77	10,630.12	11,067.07	22,182.94
	(a) Net Sales/Income from Operations	35,504.22	34,886.40	38,412.95	70,390.62	76,442.69	153,533.77
	(b) Other Operating Income	176.13	53.41	180.66	229.54	416.56	1,166.47
	Total Income from Operations (Net)	35,680.35	34,939.81	38,593.61	70,620.16	76,859.25	154,700.24
2	Expenditures	33,109.29	30,134.33	31,806.89	63,243.62	64,543.07	128,763.30
	(a) Increase (-) / decrease (+) in Stock in trade and work-in-progress	(624.42)	(457.38)	(523.37)	(1,081.80)	(1,755.91)	(1,709.93)
	(b) Consumption of Raw Materials	5,108.96	5,123.42	5,112.34	10,232.38	10,717.98	21,348.62
	(c) Power & Fuel	9,467.76	9,077.62	9,988.80	18,545.38	20,727.52	40,090.73
	(d) Employees Benefits Expense	2,169.07	2,028.40	1,800.41	4,197.47	3,592.93	7,132.71
	(e) Packing, Freight & Forwarding Charges	7,570.41	7,741.01	7,965.01	15,311.42	16,755.30	31,756.12
	(f) Depreciation	1,242.18	1,161.40	1,123.00	2,403.58	2,233.80	4,732.73
	(g) Other Expenditure	8,175.33	5,459.86	6,340.70	13,635.19	12,271.45	25,412.32
3	Profit from Operations Before Other Income, Finance Costs & Tax (1-2)	2,571.07	4,805.48	6,786.72	7,376.54	12,316.18	25,936.94
4	Other Income	186.11	92.23	143.10	278.34	246.81	594.86
5	Profit Before Finance Costs & Tax (3+4)	2,757.18	4,897.71	6,929.82	7,654.88	12,562.99	26,531.80
6	Finance Costs	472.99	245.19	363.01	718.18	713.70	1,413.41
7	Profit from Ordinary Activities Before Tax (5-6)	2,284.19	4,652.52	6,566.81	6,936.70	11,849.29	25,118.39
8	Tax Expenses	(516.86)	1,863.03	2,233.17	1,346.17	4,028.85	5,640.15
9	Net Profit from Ordinary Activities after tax (7-8)	2,801.05	2,789.49	4,333.64	5,590.53	7,820.44	19,478.24
10	Paid-up Equity Share Capital (Face Value per share : ₹ 1/-)	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69
11	Reserves Excluding Revaluation Reserve						95,505.58
12	Earning per share (EPS) (Face value of ₹ 1/- each)						
	Basic	1.37	1.36	2.12	2.73	3.82	9.51
	Diluted	1.37	1.36	2.12	2.73	3.82	9.51
PART-II							
A Particulars of Shareholding							
1	Aggregate of Public Shareholding						
	- Number of shares	128,038,838	128,038,838	128,038,838	128,038,838	128,038,838	128,038,838
	- Percentage of shareholding	62.50%	62.50%	62.50%	62.50%	62.50%	62.50%
2	Promoters and Promoter Group Share Holding						
a)	Pledged / Encumbered						
	Number of shares	5,400,000	4,718,950	11,600,000	5,400,000	11,600,000	6,011,400
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	7.03%	6.14%	15.10%	7.03%	15.10%	7.82%
	Percentage of shares (as % of the total share capital of the company)	2.64%	2.30%	5.66%	2.64%	5.66%	2.93%
b)	Non-Encumbered						
	Number of shares	71,429,922	72,110,972	65,229,922	71,429,922	65,229,922	70,818,522
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	92.97%	93.86%	84.90%	92.97%	84.90%	92.18%
	Percentage of shares (as % of the total share capital of the company)	34.86%	35.20%	31.84%	34.86%	31.84%	34.57%
B Investor Complaints							
		3 months ended 30th September, 2015					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes :-

- Limited Review of the above quarterly results has been carried out by the statutory auditors of the company.
- The Company operates in the single segment of manufacture and sale of Cement and therefore, separate segment disclosures as required under Accounting Standard - 17 have not been given.
- There were no exceptional and extraordinary items during the quarter and half year ended 30th September, 2015.
- Previous period figures have been regrouped / rearranged wherever necessary.
- The Company's new greenfield integrated Cement Plant at Chittapur, District Gulbarga, Karnataka has been commissioned during the quarter and started commercial production from 26th September, 2015.
- As per expert advice, the company is entitled for Investment Allowance under Section 32 AC(1A) of the Income Tax Act, 1961 on Plant & Machinery acquired before 31st March, 2015 but installed during the current year 2015-16. Accordingly, deduction U/s 32 AC (1A) of Rs. 3870 lacs on such Plant & Machinery installed during the period ended 30th September, 2015 has been considered in computation of tax expenses for the current period ended 30th September, 2015.
- Tax expenses include deferred tax and is after adjusting MAT credit entitlement.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 19th October, 2015.

Statement of Assets and Liabilities: (₹ In lacs)

PARTICULARS	As at	As at
	30th September, 2015 (Unaudited)	31st March, 2015 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	2,048.69	2,048.69
(b) Reserves and surplus	101,166.77	95,505.58
Sub-total-Shareholders' funds	103,215.45	97,554.27
2. Non-current liabilities		
(a) Long-term borrowings	106,413.93	106,413.93
(b) Deferred Tax Liabilities (Net)	13,849.32	12,503.15
(c) Other long-term liabilities	4,990.45	4,844.19
(d) Long-term provisions	1,916.47	1,652.39
Sub-total-Non-current liabilities	127,170.17	125,413.66
3. Current liabilities		
(a) Short term borrowings	13,953.11	4,041.10
(b) Trade payables	15,843.45	10,281.48
(c) Other current liabilities	18,318.24	16,288.99
(d) Short-term provisions	1,547.95	2,988.67
Sub-total-Current liabilities	49,662.75	33,600.24
TOTAL - EQUITY AND LIABILITIES	280,048.37	256,568.17
A. ASSETS		
1. Non-current assets		
(a) Fixed assets	233,000.64	211,751.83
(b) Non-current investments	0.54	0.54
(c) Long-term loans and advances	3,817.98	5,068.99
(d) Other non-current assets	502.58	523.44
Sub-total-Non-current assets	237,321.74	217,344.80
2. Current assets		
(a) Inventories	11,551.64	10,990.49
(b) Trade receivables	11,792.64	8,324.43
(c) Cash and bank balances	1,437.44	4,270.68
(d) Short-term loans and advances	15,916.96	12,953.37
(e) Other current assets	2,027.95	2,684.40
Sub-total-Current assets	42,726.63	39,223.37
TOTAL - ASSETS	280,048.37	256,568.17

By Order of the Board
For ORIENT CEMENT LIMITED
Sd/-
D. D. Khetrpal
(Managing Director & CEO)

New Delhi
October 19, 2015