



Date: 30/05/2016

To

The Department of Corporate Services – Listing  
BSE Ltd. (SME Platform)  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Ref: RCI INDUSTRIES & TECHNOLOGIES LIMITED, SCRIP CODE: 537254, ISIN No. INE140BO1014,**

**Sub: Outcome of Board Meeting held today i.e. Monday, the 30<sup>th</sup> May, 2016**

Dear Sir,

This is to inform you that the Meeting of Board of Directors held today i.e. Monday, the 30<sup>th</sup> day of May, 2016, wherein the Board of Directors, inter- alia, transacted the following business:

1. Considered and approved the Audited Standalone & Consolidated Financial results for the half year and year ended 31<sup>st</sup> March, 2016 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Further, with reference to the Regulation 33 of the SEBI (LODR) Regulations, 2015, we hereby submit the above said Audited Standalone & Consolidated Financial results along with Auditor's Report thereon for the half year and year ended 31<sup>st</sup> March, 2016.

Furthermore, with reference to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 and with reference to the SEBI Notification No.: SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016, we hereby submit a Declaration regarding Audit Report with un-modified opinion.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

FOR RCI INDUSTRIES & TECHNOLOGIES LIMITED



ABHISHEK KEDIA

(COMPANY SECRETARY & COMPLIANCE OFFICER)

Enclosures: As above



**AUDITOR'S REPORT FOR THE HALF YEARLY AND YEAR TO DATE STANDALONE RESULTS OF RCI INDUSTRIES & TECHNOLOGIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To  
The Board of Directors  
RCI Industries & Technologies Limited

We have audited the statement of Financial Results of RCI Industries & Technologies Limited ("the Company") for the half year ended on 31<sup>st</sup> March, 2016 and year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly and year to date financial results have been prepared on the basis of interim financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25/ Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An Audit includes examining, on a test basis, evidences supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these half yearly and year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended 31<sup>st</sup> March, 2016 and year to date results for the period from 1st April, 2015 to 31<sup>st</sup> March, 2016.

**For RPMD & Associates**  
**Chartered Accountants**

ICAI Firm's registration number: 005961C

  
(Rahul Jain)

Partner

Membership number: 518352

Place: Delhi

Date: May 30<sup>th</sup> 2016





**RCI INDUSTRIES & TECHNOLOGIES LTD.**

Regd. Office: B-97, ALL HEAVENS BUILDING, WAZIRPUR RING ROAD, DELHI - 110052

CIN: L74900DL1992PLC047055

web: www.rciind.com; e-mail: abhishkek@rciind.com; Tel: 91-11-2737 2197; Fax: 91-11-2737 1334

Part- I	Particulars	Statement of Standalone Audited Financial Results for the Half Year and Year Ended March 31, 2016				Amount in INR	
		Half Year ended		Year ended			
		31.03.2016	30.09.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016
	Audited	Audited	Audited	Audited	Audited	Audited	
1	<b>Income from Operations</b>						
	a) Net Sales/income from Operations (Net of excise duty)	6,899,007,884	4,543,178,153	5,730,947,389	11,442,186,037	8,264,621,508	
	b) Other Operating Income	23,447,173	13,358,318	128,742,428	36,805,491	155,982,968	
	<b>Total income from Operations (net)</b>	<b>6,922,455,056</b>	<b>4,556,536,471</b>	<b>5,859,689,817</b>	<b>11,478,991,527</b>	<b>8,420,604,476</b>	
2	<b>Expenses</b>						
	a) Cost of Materials consumed	3,454,923,029	2,373,676,390	2,763,208,924	5,828,599,419	3,482,624,045	
	b) Purchase of stock-in-trade	3,249,112,677	1,906,409,761	2,672,291,214	5,155,522,438	4,627,828,539	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	33,143,982	81,073,515	117,344,627	114,217,497	(60,739,777)	
	d) Employee benefits expense	5,882,978	4,756,409	5,213,140	10,639,387	8,463,421	
	e) Depreciation and amortisation expense	5,459,166	2,309,966	4,110,718	7,769,131	6,268,649	
	f) Other expenses (any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	112,591,545	85,210,135	237,286,525	197,801,680	251,156,706	
	<b>Total Expenses</b>	<b>6,861,113,376</b>	<b>4,453,436,175</b>	<b>5,799,455,148</b>	<b>11,314,549,552</b>	<b>8,315,601,583</b>	
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>61,341,680</b>	<b>103,100,296</b>	<b>60,234,669</b>	<b>164,441,975</b>	<b>105,002,893</b>	
4	Other Income	8,212,868	642,874	1,235,710	8,855,742	5,286,637	
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>69,554,547</b>	<b>103,743,170</b>	<b>61,470,380</b>	<b>173,297,717</b>	<b>110,289,531</b>	
6	Finance Costs	36,135,702	85,283,377	47,261,332	121,419,079	79,715,438	
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>33,418,845</b>	<b>18,459,793</b>	<b>14,209,048</b>	<b>51,878,638</b>	<b>30,574,092</b>	
8	Exceptional items	-	-	-	-	-	
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>33,418,845</b>	<b>18,459,793</b>	<b>14,209,048</b>	<b>51,878,638</b>	<b>30,574,092</b>	
10	Tax expense	11,494,649	5,704,076	3,658,364	17,198,725	8,715,162	
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>21,924,196</b>	<b>12,755,717</b>	<b>10,550,684</b>	<b>34,679,913</b>	<b>21,858,930</b>	



12	Extraordinary items ( net of tax expense)	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>21,924,196</b>	<b>12,755,717</b>	<b>10,550,684</b>	<b>34,679,913</b>	<b>21,858,930</b>
14	Paid-up equity share capital (Face Value of ` 10/- each)	108,994,150	108,994,150	108,994,150	108,994,150	108,994,150
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	332,761,386	332,761,386	319,760,469	332,761,386	319,760,469
16. i	<b>Earnings Per Share (before extraordinary items)</b> <b>(of ` 10/- each), (not annualised), (in INR)</b>					
	(a) Basic	2.01	1.17	0.97	3.18	2.01
	(b) Diluted	2.01	1.17	0.97	3.18	2.01
16. ii.	<b>Earnings Per Share (after extraordinary items)</b> <b>(of ` 10/- each), (not annualised), (in INR)</b>					
	(a) Basic	2.01	1.17	0.97	3.18	2.01
	(b) Diluted	2.01	1.17	0.97	3.18	2.01

- The Audited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2016.
- There were no Investor Complaints received / pending as on 31/03/2016.
- The Company does not have more than one reportable primary segment in terms of Accounting Standard 17 ( AS 17 - Segment Reporting) issued by ICAI, therefore the Company is not required to submit separate segment wise report.
- Figures of the previous year have been re-grouped / re-arranged wherever considered necessary.
- The financial result has been prepared on the basis of accrual accounting policy and in accordance with uniform accounting practices adopted for all the periods.

For and on behalf of the Board

For RCI Industries & Technologies Ltd.



**RAJEEV GUPTA**  
Managing Director  
Managing Director  
DIN - 00503196

Place : New Delhi  
Date : 30-05-2016

**RCI INDUSTRIES & TECHNOLOGIES LIMITED**

Regd. Office: B-97, ALL HEAVENS BUILDING, WAZIRPUR RING ROAD, DELHI - 110052

CIN: L74900DL1992PLC047055

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Standalone Statement of Assets and Liabilities		
(Amount in INR)		
Particulars	As At 31-03-2016 (Audited)	As At 31-03-2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	108,994,150	108,994,150
(b) Reserves and surplus	359,344,900	332,761,386
<b>Sub-total-Shareholders' funds</b>	<b>468,339,050</b>	<b>441,755,536</b>
<b>2 Share Application money pending allotment</b>		
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	300,000,000	316,756,333
(b) Deferred tax liabilities (net)	-	83,819
(c) Other long-term liabilities	148,500,000	-
(d) Long-term provisions	963,581	695,932
<b>Sub-total-Non-current liabilities</b>	<b>449,463,581</b>	<b>317,536,084</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	760,579,505	494,343,434
(b) Trade payables	1,058,841,218	1,158,603,752
(c) Other current liabilities	196,990,652	247,816,109
(d) Short-term provisions	17,529,097	9,447,395
<b>Sub-total-Current liabilities</b>	<b>2,033,940,472</b>	<b>1,910,210,690</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>2,951,743,103</b>	<b>2,669,502,310</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	42,504,587	26,183,359
(b) Non-current investments	47,665,960	1,994,065
(c) Deferred tax assets (Net)	246,553	-
(d) Long-term loans and advances	14,294,836	15,528,887
(e) Other non-current assets	-	-
<b>Sub-total-Non-current assets</b>	<b>104,711,936</b>	<b>43,706,311</b>
<b>2 Current assets</b>		
(a) Current Investments	-	-
(b) Inventories	741,482,322	608,698,001
(c) Trade receivables	1,748,379,980	1,603,207,960
(d) Cash and cash equivalents	72,007,312	60,804,403
(e) Short-term loans and advances	272,286,476	344,054,653
(f) Other current assets	12,875,077	9,030,981
<b>Sub-total-Current assets</b>	<b>2,847,031,167</b>	<b>2,625,795,998</b>
<b>TOTAL-ASSETS</b>	<b>2,951,743,103</b>	<b>2,669,502,310</b>

For and on behalf of the Board  
For RCI Industries & Technologies Ltd.

Place : New Delhi  
Date : 30-05-2016



**RAJEEV GUPTA**  
Managing Director  
DIN - 00503196





**AUDITOR'S REPORT FOR THE CONSOLIDATED HALF YEARLY AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO  
THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To  
The Board of Directors  
RCI Industries & Technologies Limited

We have audited the half yearly consolidated financial results of RCI Industries & Technologies Limited ("the company") for the half year ended on 31<sup>st</sup> March, 2016, and the consolidated year to date results for the period from 1<sup>st</sup> April 2015 to 31<sup>st</sup> March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. These consolidated half yearly and consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements which have been prepared in accordance with the with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25/ Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant Rule issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are of material misstatement(s). An Audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

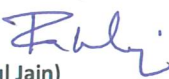
We did not audit the financial statements of foreign subsidiary (RCI World Trade Link DMCC) included in the consolidated half yearly and consolidated year to date results whose interim financial statements/financial information reflect total assets of Rs. 8774.34 Lakhs as at the year ended 31<sup>st</sup> March, 2016 and Rs. 8774.34 lakhs as at half year ended 31<sup>st</sup> march, 2016; as well as the total revenue of Rs. 12,229.38 Lakhs as at year ended 31<sup>st</sup> March, 2016 and Rs. 5613.87 Lakhs as at half year ended 31<sup>st</sup> march, 2016. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the half yearly and year to date consolidated financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated half yearly and year to date results:

- (i) include the half yearly financial results and year to date of the following entities:
  1. **RCI Skills and Social Development Private Limited; (Audited by us)**
  2. **RCI World Trade Link DMCC, Dubai (Audited by other auditors)**
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the half year ended 31<sup>st</sup> March, 2016 as well as consolidated year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

**For RPMD & Associates**  
**Chartered Accountants**

ICAI Firm's registration number: 005961C

  
(Rahul Jain)  
Partner  
Membership number: 518352  
Place: Delhi  
Date: May 30<sup>th</sup> 2016



**RCI INDUSTRIES & TECHNOLOGIES LTD.**

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Part-I	Statement of Consolidated Audited Financial Results for the Half Year and Year Ended March 31, 2016							Amount in INR
	Particulars	Half Year ended			Year ended			
		31.03.2016 Audited	30.09.2015 Audited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited	
<b>1</b>	<b>Income from Operations</b>							
	a) Net Sales/Income from Operations (Net of excise duty)	7,400,809,094	5,204,729,850	5,762,410,908	12,605,538,944	9,669,677,406		
	b) Other Operating Income	83,032,417	13,358,318	128,742,428	96,390,735	155,982,968		
	<b>Total income from Operations (net)</b>	<b>7,483,841,510</b>	<b>5,218,088,168</b>	<b>5,891,153,336</b>	<b>12,701,929,678</b>	<b>9,825,660,374</b>		
<b>2</b>	<b>Expenses</b>							
	a) Cost of Materials consumed	3,454,923,029	2,373,676,390	2,763,208,924	5,828,599,419	3,482,624,045		
	b) Purchase of stock-in-trade	3,671,948,272	2,585,745,143	2,699,907,231	6,257,693,415	5,989,732,035		
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	106,611,423	7,606,074	117,344,627	114,217,497	(60,739,777)		
	d) Employee benefits expense	5,834,598	5,806,943	5,213,140	11,641,541	9,528,215		
	e) Depreciation and amortisation expense	5,459,166	2,309,966	4,110,718	7,769,131	6,268,649		
	f) Other expenses (any item exceeding 10% of total expenses relating to continuing operations to be shown seperately)	116,685,053	85,815,146	239,227,804	202,500,199	253,205,791		
	<b>Total Expenses</b>	<b>7,361,461,541</b>	<b>5,060,959,661</b>	<b>5,829,012,443</b>	<b>12,422,421,202</b>	<b>9,680,618,958</b>		
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>122,379,970</b>	<b>157,128,507</b>	<b>62,140,892</b>	<b>279,508,477</b>	<b>145,041,416</b>		
<b>4</b>	Other Income	8,212,868	642,874	1,235,710	8,855,742	5,286,637		
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>130,592,837</b>	<b>157,771,381</b>	<b>63,376,602</b>	<b>288,364,218</b>	<b>150,328,053</b>		
<b>6</b>	Finance Costs	36,467,019	85,423,595	47,339,711	121,890,614	79,793,818		
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>94,125,818</b>	<b>72,347,786</b>	<b>16,036,892</b>	<b>166,473,604</b>	<b>70,534,235</b>		
<b>8</b>	Exceptional Items	-	-	-	-	-		
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>94,125,818</b>	<b>72,347,786</b>	<b>16,036,892</b>	<b>166,473,604</b>	<b>70,534,235</b>		
<b>10</b>	Tax expense	11,501,818	5,704,076	3,632,957	17,205,894	8,688,210		
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>82,624,000</b>	<b>66,643,710</b>	<b>12,403,935</b>	<b>149,267,710</b>	<b>61,846,025</b>		
<b>12</b>	Extraordinary items (net of tax expense)	-	-	-	-	-		
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>82,624,000</b>	<b>66,643,710</b>	<b>12,403,935</b>	<b>149,267,710</b>	<b>61,846,025</b>		





14	Share of Profit / (loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	82,624,000	66,643,710	12,403,935	149,267,710	61,846,025	
17	Paid-up equity share capital (Face Value of ` 10/- each)	108,994,150	108,994,150	108,994,150	108,994,150	108,994,150	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	372,969,521	372,969,521	319,131,873	372,965,083	319,131,873	
19. i	<b>Earnings Per Share (before extraordinary items) (of ` 10/- each), (not annualised), (in INR)</b>						
	(a) Basic	7.58	6.11	1.14	13.70	5.67	
	(b) Diluted	7.58	6.11	1.14	13.70	5.67	
19. ii	<b>Earnings Per Share (after extraordinary items) (of ` 10/- each), (not annualised), (in INR)</b>						
	(a) Basic	7.58	6.11	1.14	13.70	5.67	
	(b) Diluted	7.58	6.11	1.14	13.70	5.67	

For and on behalf of the Board

1. The Audited Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2016.
2. There were no Investor Complaints received / pending as on 31/03/2016.
3. The Company does not have more than one reportable primary segment in terms of Accounting Standard 17 (AS 17 - Segment Reporting) issued by ICAI, therefore the Company is not required to submit separate segment wise report.
4. Figures of the previous year have been re-grouped / re-arranged wherever considered necessary.
5. The financial result has been prepared on the basis of accrual accounting policy and in accordance with uniform accounting practices adopted for all the periods.
6. Consolidated Financial Statements have been prepared in accordance with the Accounting Standard - 21 issued by The Institute of Chartered Accountants of India. There is no minority interests in the consolidated results because the both subsidiary companies are wholly owned subsidiary.



OF OBTAINING BUSINESS & TECHNOLOGIES Ltd.

Place : New Delhi

Date : 30-05-2016

RAJESH GUPTA  
Managing Director

DIN - 00503196



RCI INDUSTRIES & TECHNOLOGIES LTD.

Regd. Office: B-97, ALL HEAVENS BUILDING, WAZIRPUR RING ROAD, DELHI - 110052

CIN: L74900DL1992PLC047055

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Consolidated Statement of Assets and Liabilities		
(Amount in INR)		
Particulars	As At 31-03-2016 (Audited)	As At 31-03-2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	108,994,150	108,994,150
(b) Reserves and surplus	516,759,090	372,965,083
<b>Sub-total-Shareholders' funds</b>	<b>625,753,240</b>	<b>481,959,233</b>
<b>2 Share Application money pending allotment</b>	-	-
<b>3 Minority Interest</b>	-	-
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	259,854,658	16,756,333
(b) Deferred tax liabilities (net)	-	56,867
(c) Other long-term liabilities	448,500,000	300,000,000
(d) Long-term provisions	963,581	695,932
<b>Sub-total-Non-current liabilities</b>	<b>709,318,239</b>	<b>317,509,132</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	760,579,505	494,343,434
(b) Trade payables	1,470,144,149	1,172,020,898
(c) Other current liabilities	200,263,015	247,942,028
(d) Short-term provisions	17,529,097	9,447,395
<b>Sub-total-Current liabilities</b>	<b>2,448,515,766</b>	<b>1,923,753,755</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>3,783,587,245</b>	<b>2,723,222,120</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	47,715,602	30,189,327
(b) Goodwill on Consolidation	-	-
(c) Non-current investments	364,487,088	-
(d) Deferred tax assets (Net)	280,674	-
(e) Long-term loans and advances	14,294,836	15,528,887
(f) Other non-current assets	-	-
<b>Sub-total-Non-current assets</b>	<b>426,778,200</b>	<b>45,718,214</b>
<b>2 Current assets</b>		
(a) Current Investments	-	-
(b) Inventories	741,482,322	608,698,001
(c) Trade receivables	2,254,597,433	1,654,065,152
(d) Cash and cash equivalents	75,432,736	61,420,120
(e) Short-term loans and advances	272,421,476	344,289,653
(f) Other current assets	12,875,077	9,030,981
<b>Sub-total-Current assets</b>	<b>3,356,809,045</b>	<b>2,677,503,907</b>
<b>TOTAL-ASSETS</b>	<b>3,783,587,245</b>	<b>2,723,222,120</b>

For and on behalf of the Board  
For RCI Industries & Technologies Ltd.

**RAJEEV GUPTA**  
Managing Director  
DIN - 00503196

Place : New Delhi  
Date : 30-05-2016





Date: 30/05/2016

To

The Department of Corporate Services – Listing  
BSE Ltd. (SME Platform)  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Ref: RCI INDUSTRIES & TECHNOLOGIES LIMITED, SCRIP CODE: 537254, ISIN No. INE140BO1014,**  
**Sub: DECLARATION REGARDING AUDIT REPORT WITH UN-MODIFIED OPINION**

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 and vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016, we hereby declare that the Statutory Auditor of the Company M/s RPMD & ASSOCIATES, Chartered Accountants, (Firm Reg No. 005196C) have issued Audit Report with unmodified opinion in respect of the Standalone and Consolidated Financial Results of the Company for the half year and year ended on 31<sup>st</sup> March, 2016.

Thanking You,

Yours faithfully,

**FOR RCI INDUSTRIES & TECHNOLOGIES LIMITED**

For RCI Industries & Technologies Ltd.

Managing Director

**RAJEEV GUPTA**  
**(MANAGING DIRECTOR)**  
**DIN No: 00503196**