

The Scottish Salmon Company Plc (the "Company")

Minutes of the Annual General Meeting (the "**Meeting**") of the shareholders of the Company ("**Shareholders**") held on Friday 11 May 2018 at 9.00 (BST) at The Le Gallais Building, 54 Bath Street, St Helier, Jersey, JE1 8SB

Present by proxy: Ingunn Syrstad
Six Sis AG
Verdipapirfondet Nordea Norge Pluss
Non-UCITS Nordea Private Banking Norsk Aksje Portefolje
Nordea 1 SICAV
Six Sis AG
Asbjørn Magne Skutholm
Eileen Dick

In attendance: Robert Brown III
Merete Myhrstad
Graeme Paton and Sophie Hay-Ihtiyaroglu representing Minerva Trust Company Limited as secretary

Chairman: Robert Brown III was appointed Chairman of the Meeting in his capacity as a director of the Company pursuant to the Articles of Association of the Company (the "**Articles**").

Notice and Quorum: The Chairman noted that the Meeting had been duly convened and that due notice had been given to the Shareholders entitled to attend the Meeting and that a quorum was present pursuant to the Articles.

Business of the Meeting The Chairman instructed Sophie Hay-Ihtiyaroglu of the Company Secretary to table the following documents to the Meeting, copies of which are attached to and form part of these Minutes:

1. the Company's Notice of Annual General Meeting of Shareholders dated 13 April 2018 (the "**Notice**");
2. a form of proxy in respect of the resolutions to be considered at the Meeting;
3. the auditor's report, director's reports and financial statements for the Company in respect of the year ended 31 December 2017 ("**Financial Statements**").

(together the "**Documents**")

Directors: The Chairman directed the meeting to the resolutions set out as resolution 1 of the Notice, for the re-appointment of Martins Jaunarajs who had retired by rotation.

Resolution 1

The Chairman proposed resolution 1 as set out in the Notice, ("**Resolution 1**"), to re-appoint Martins Jaunarajs as a director.

IT WAS NOTED that Martins Jaunarajs had received following proxy votes:

In favour: 139,917,257

Against: 0

Abstain:0

The Chairman asked those present to vote by show of hands:

In favour: 65,000

Against: 0

Abstain:0

Combined voting results:

In favour: 139,982,257

Against: 0

Abstain:0

IT WAS RESOLVED that Resolution 1 be approved.

**Appointment
and
remuneration
of Auditors:**

The Chairman directed the meeting to the resolutions set out as resolutions 2 and 3 of the Notice, for the re-appointment of Campbell Dallas LLP as auditors of the Company and for the directors to determine their remuneration.

Resolution 2

The Chairman proposed resolution 2 as set out in the Notice, ("**Resolution 2**"), to re-appoint Campbell Dallas LLP as auditors.

IT WAS NOTED that the Chairman had received following proxy votes:

In favour: 139,917,257

Against: 0

Abstain:0

The Chairman asked those present to vote by show of hands:

In favour: 65,000

Against: 0

Abstain:0

Combined voting results:

In favour: 139,982,257

Against: 0

Abstain:0

IT WAS RESOLVED that Resolution 2 be approved.

Resolution 3

The Chairman proposed resolution 3 as set out in the Notice, ("**Resolution 3**"), to authorise the directors to determine the remuneration of the auditors.

IT WAS NOTED that the Chairman had received following proxy votes:

In favour: 139,917,257

Against: 0

Abstain:0

The Chairman asked those present to vote by show of hands:

In favour: 65,000

Against: 0

Abstain:0

Combined voting results:

In favour: 139,982,257

Against: 0

Abstain:0

IT WAS RESOLVED that Resolution 3 be approved.

**Director's
remuneration**

Resolution 4

The Chairman proposed resolution 4 as set out in the Notice, ("**Resolution 4**"), to approve the remuneration to the members of the Board of Directors of the Company.

IT WAS NOTED that the Chairman had received following proxy votes:

In favour: 139,917,257

Against: 0

Abstain:0

The Chairman asked those present to vote by show of hands:

In favour:0

Against: 0

Abstain: 65,000

Combined voting results:

In favour: 139,917,257

Against: 0

Abstain: 65,000

IT WAS RESOLVED that Resolution 4 be approved.

Termination:

There being no further business to be discussed the Chairman declared the Meeting closed at 9.30 a.m.


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Chairman