

Name of the Company:

PRECISION WIRES INDIA LIMITED
Saiman House, J. A. Raul Street, Off Sayani Road, Prabhadevi,
Mumbai – 400 025
CIN: L31300MH1989PLC054356

CORPORATE GOVERNANCE
QUARTER ENDING ON: 31ST DECEMBER, 2014.

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
II. Board of Directors	49II	-	--
(A) Composition of Board	49(II A)	Yes	--
(B) Independent Directors	49(II B)	Yes	--
(C) Non-executive Directors' compensation & disclosures	49(II C)	Yes	--
(D) Other provisions as to Board and Committees	49(II D)	Yes	--
(E) Code of Conduct	49(II E)	Yes	--
(F) Whistle Blower Policy	49(II F)	Yes	--
III. Audit Committee	49(III)	-	--
(A) Qualified & Independent Audit Committee	49(III A)	Yes	--
(B) Meeting of Audit Committee	49(III B)	Yes	--
(C) Powers of Audit Committee	49(III C)	Yes	--
(D) Role of Audit Committee	49(III D)	Yes	--
(E) Review of Information by Audit Committee	49(III E)	Yes	--
IV. Nomination and Remuneration Committee	49(IV)	Yes	--
V. Subsidiary Companies	49(V)	N.A.	Company has no Subsidiary Company.
VI. Risk Management	49(VI)	Yes	--
VII. Related Party Transactions	49(VII)	Yes	Have been reported in Notes to Accounts in Annual Report for F.Y. 2013-14
VIII. Disclosures	49(VIII)	-	--
(A) Related party transactions	49(VIII A)	Yes	--
(B) Disclosures of Accounting Treatment	49(VIII B)	Yes	--
(C) Remuneration of Directors	49(VIII C)	Yes	Non-Executive Directors are not paid any remuneration (except Sitting Fees – for attending meetings of the Board and Committees Plus travelling & Conveyance.)
(D) Management	49(VIII D)	Yes	Complied with in Annual Report for FY 2013-14 .Shall once again take up while reporting in Annual Report for financial year 2014-15.
(E) Shareholders	49(VIII E)	Yes	Information about all Executive and Non Executive Independent Directors provided to Shareholders in Annual Report 2013-14. No New Directors appointed thereafter.
(F) Disclosure of resignation of Directors	49(VIII F)	Yes	Required Shareholders informations provided in the Annual Report for 13-14 as under:- Appointment of all Non –Executive Independent Directors and also for reappointment of one Managing Director
(G) Disclosure of Formal Letter of Appointment	49(VIII G)	Yes	
(H) Disclosures in the Annual Report	49(VIII H)	Yes	
(I) Proceeds from public issues, right issues, preferential issues etc.	49(VIII I)	N.A.	No such issues raised during the year.
IX. CEO/CFO Certification	49(IX)	Yes	Received
X. Report on Corporate Governance	49(X)	Yes	Reported in our Annual Report for 13-14.
XI. Compliance	49(XI)	Yes	Obtained Auditors Certificate for Period F.Y.13-14.

For PRECISION WIRES INDIA LTD.

M. Akhauri
COMPANY SECRETARY