



03

WorldHorizon

2 0 1 7

QUARTERLY MAGAZINE OF THE **BW GROUP**

MCI(P)115/11/2017

Strong Partnerships





Editorial

Publisher
BW Group

Responsible Editor
Nick Fell

Managing Editor
Lisa Lim

Editorial Team
Alice Tsai
Christina Chu
Kate Langstrøm
Sonia Vaswani

Contributions From
Christian Hoppe
George Lim
Ivy Yap
Kamilla Moestue Røstad
Kei Ikeda
Marita Sandvoll
Mukesh Sharan
Venu Viswanadha
Yen Siow

Design & Production
Simple Reels Genesis Pte Ltd

**For further information,
please contact:**

BW Group
10 Pasir Panjang Road #18-01
Mapletree Business City
Singapore 117438
+ 65 6434 5871
lisa.lim@bwmaritime.com

Contents

04 **CHAIRMAN'S MESSAGE**

GLOBAL BW



06 **A Win-Win Deal**
BW, through its shareholding in DHT Holdings Inc, is now one of the largest independent VLCC owners

08 **BW's Biggest Deal in 2016 Wins Marine Money Deal of the Year Award**
BW Gas Juju LNG Ltd.'s \$684.5 million senior secured non-recourse term loan was recognised by Marine Money International as the Deal of the Year for Bank Debt – East.



10 **Another Milestone Achieved**
BW Catcher is officially named at Keppel Shipyard in Singapore, and the hard work continues

16 **Company Compass**
BW aspires to be Best on Water, and much work is being done to ensure we are headed that way



18 **Work Hard, Play Harder**
BW LPG spends Family Day by the beach learning how to be Best on Water

24 **Being Well at Sea**
Harnessing technology to improve the physical, mental and social health of crew

26 **BIMCO's SHIPTERM sets sail at BW Group seminar in Singapore**

FEATURE

20 **Full Circle**
Lives touched 37 years ago are reunited at the Oslo office

10 **BW Group Fleet**

28 **Around the World**

33 **Special thanks to ...**



Chairman's Message

The first half of the year is behind us, and as always it has been an active period for the Group.

A significant corporate deal saw the BW VLCC fleet merged with DHT, a publicly listed supertanker company in which BW now holds 33.5%. Observers of history will know this to be a significant step, as VLCCs have been a mainstay of the BW core fleet for many decades. But closer observers will know that this follows a pattern of evolving with the times - buying ships and companies, selling fleets, branching out into new areas of business and sometimes finding growth through corporate combinations rather than outright purchase. We look forward to continued involvement in the VLCC sector albeit in a new construct.

Within the organisation, the first half of 2017 included the launch of updated vision, mission and values. Built on the original values, the new "VMV" refreshes the

organisation's purpose and introduces the concept of striving to be "Best on Water", with all this entails. The relevance of vision and values is to provide a common language to guide decision-making as the BW organisation gets larger. Having shared norms across the Group allows better delegation and distribution of responsibility with less concern that actions will go against our core values - collaborating well, being ambitious with our goals, reliable for our customers, and enduring in how we think about building the business.

A third front has been on digitalisation, where we have chosen to work with a group called Alpha Ori to develop a technology platform. This will combine sensors for data collection, traditional enterprise systems, and new data analysis to help improve vessel performance. As a collaborative venture with other maritime organisations, we feel this will give a better chance of success.

While we must embrace what new technology offers, we also need good back-up systems, both digital and analogue. As a reminder of this, we suffered attacks on our systems over the course of the past month along with numerous other companies. Thanks to the excellent efforts of our teams ashore and at sea, the business continued to function, but not without substantial nuisance to all.

Whether it relates to M&A, vision and values, or embracing new technologies, a strong culture founded on positive team spirit and care for what we do will provide the foundation for ongoing success.



Sincerely,
Andreas Sohlen-Pao
Chairman

A Win-Win Deal

DHT Holdings Inc, is now one of the world's largest independent VLCC owners with the BW Group as its largest shareholder



On 23 March 2017, BW Group made the announcement that DHT Holdings Inc had acquired its fleet of 11 Very Large Crude Carriers and two new buildings. With the successful transfer of all VLCCs to DHT, BW currently owns 33.5% of DHT Holdings Inc, and BW's involvement in this legacy segment has now evolved into one as a shareholder and through representation on the Board of DHT.

The Acquisition

BW Group's VLCC Fleet was valued at approximately \$538 million. DHT paid for the acquisition with shares and \$177.36 million in cash. This transaction made BW a significant shareholder of DHT with 33.5% holding.

DHT and its Management Team

DHT is a NYSE-listed independent tanker owner and is managed by five experienced industry veterans. This fast-expanding company is led by co-CEOs Svein Moxnes Harfjeld and Trygve P. Munthe. The two business partners joined DHT on September 1, 2010 after both having more than 25 years of experience in the industry. Mr. Harfjeld previously held senior management positions at Andhika Maritime, Coeclerici, Mitsui O.S.K., and BW Group. Mr. Munthe was previously CEO of Western Bulk, President of Skaugen Petrotrans, Director of Arne Blystad AS and CFO of I.M Skaugen. Mr. Munthe currently serves as chairman of the board of Ness, Risan & Partners AS.

Placing Customers, Shareholders and Integrity First

DHT describes its business as follows "DHT is an experienced ship-owner and operator known in the industry to provide excellent customer service and reliable operations. Its fleet of quality ships, from renowned shipyards, are run by its integrated management companies in Oslo and Singapore. DHT balances a combination of market exposure and fixed income contracts for the fleet, and always maintains prudent capital structure to ensure staying power through market cycles. DHT manages its business and fleet to ensure customer satisfaction, and makes prudent business decisions that would benefit its shareholders. Above all, DHT operates with integrity and upholds principles of good governance and a transparent corporate structure."

About the Fleet

Because of the acquisition, DHT is now one of the world's largest independent VLCC owner in the world. Its fleet consists of vessels built at quality yards and has an average age of 6.9 years, consisting of 30 VLCCs (including four newbuildings for delivery in 2018), and two Aframaxes.



VLCC		
Vessel Name	Built	DWT
DHT Tiger	2017	299,900
DHT Puma	2016	299,900
DHT Panther	2016	299,900
DHT Lion	2016	299,900
DHT Leopard	2016	299,900
DHT Jaguar	2015	299,900
DHT Opal*	2012	320,105
DHT Sundarbans	2012	314,249
DHT Taiga	2012	314,249
BW Peony*	2011	320,014
DHT Lotus*	2011	320,142
DHT Amazon*	2011	318,129
DHT Redwood	2011	314,249
DHT Edelweiss*	2008	301,021
DHT China	2007	317,794
DHT Europe	2007	317,713
DHT Bauhinia*	2007	301,021
DHT Hawk	2007	298,923
DHT Scandinavia	2006	317,826
DHT Falcon	2006	298,971
DHT Lake*	2004	298,564
DHT Raven	2004	298,563
DHT Condor	2004	320,050
DHT Eagle	2002	309,064
DHT Utah*	2001	299,498
DHT Utik*	2001	299,450
No. of vessels	26	7,998,995

Aframax		
Vessel Name	Built	DWT
DHT Cathy	2004	115,000
DHT Sophie	2003	115,000
No. of vessels	2	230,000

Newbuildings		
Vessel Name	Built	DWT
DHT Colt	2018	318,000
DHT Stallion	2018	318,000
DHT Mustang	2018	319,000
DHT Bronco	2018	319,000
No. of vessels	4	1,274,000

* Ex-BW vessels

BW's Biggest Finance Deal in 2016 Wins Marine Money Deal of the Year Award

BW Gas Juju LNG Ltd.'s \$684.5 million senior secured non-recourse term loan was recognised by Marine Money International as the Deal of the Year for Bank Debt – East.



BW Gas Juju LNG Ltd.

BW Gas Juju LNG Ltd. is a joint venture company between Marubeni Corporation (49%) and BW Gas Limited, Bermuda (51%). The company's eight LNG carriers, LNG River Orashi, LNG Enugu, LNG Oyo, LNG Benue, LNG Lokoja, LNG Kano, LNG Ondo, and LNG Imo, are on long-term charters to Nigeria LNG Limited. The fleet transports LNG from Nigeria to Europe and the USA.

The Transaction

The original credit facility was provided in 2013 by a club of banks which included Standard Chartered. It was a full recourse loan that would hold the borrower liable in case of default, thereby allowing the banks to seize other assets should the collateral prove insufficient to repay the debt.

BW Gas Juju LNG Ltd preferred a non-recourse loan backed by the charters and successfully negotiated with a new syndicate made up of Standard Chartered, Société Générale, Korea Development Bank, DVB, ING, Clifford Capital, Danske Bank, BNP Paribas, and Crédit Industriel et Commercial. Standard Chartered led this syndicate as the mandated lead arranger, coordinator, security trustee, and agent. It was also the account bank and hedging bank for this transaction.

The new loan was BW's biggest financial deal in 2016 and one of Standard Chartered's three shipping finance deals that

collectively exceed \$1.6 billion. The loan refinanced existing credit facilities for the fleet of eight LNG carriers. It has a term-to-maturity of 11.5 years and a weighted-average life of 5.3 years.

Says Jakob Bergholdt, "We are grateful for the confidence our bank partners have in us, and for the willingness of everyone to cooperate in order to make this transaction such a success. My heartiest congratulations to Jessica Cheung (VP, Group Treasury) and her team for many tireless hours working this deal."

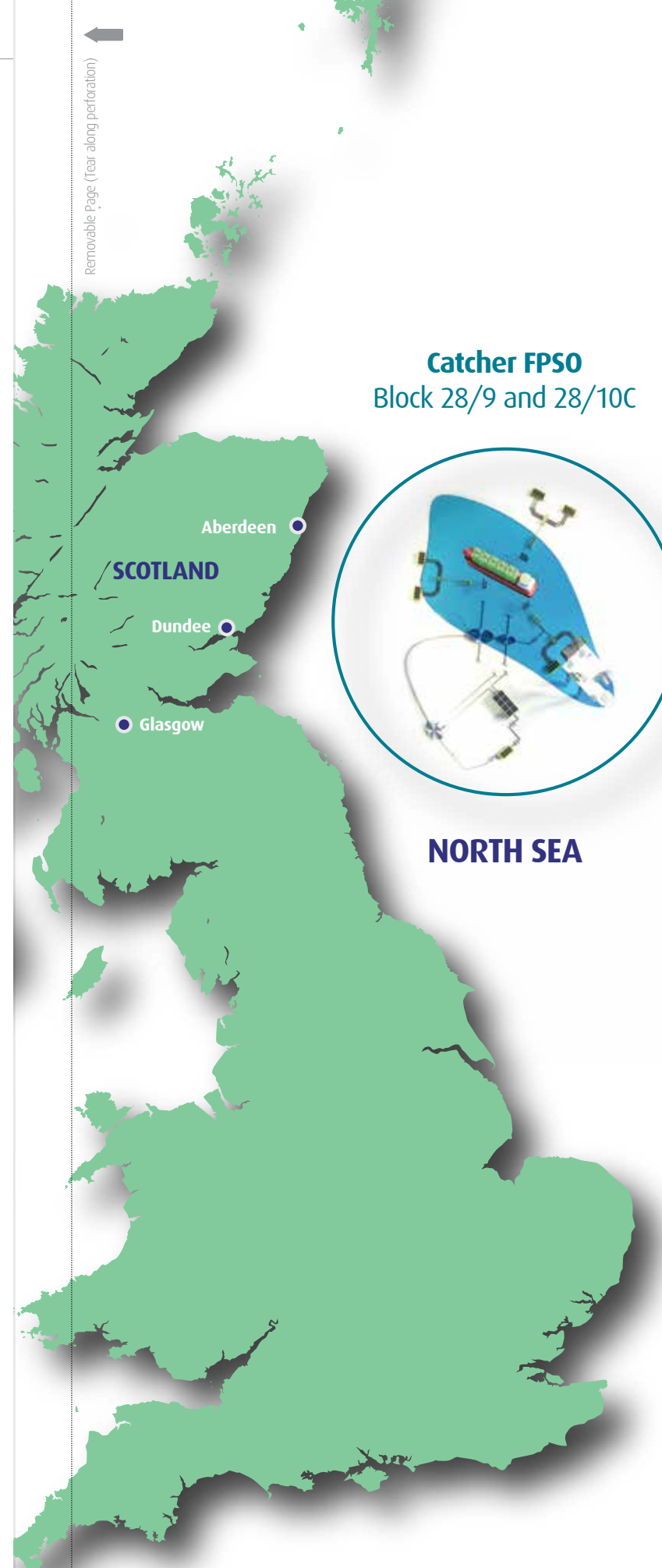
Previous Wins

BW is no stranger to such awards. In 2013, BW LPG was awarded a prize (Marine Money Deal of the Year - IPO/Oslo) for its listing on the Oslo Stock Exchange. A year later, BW Group won for its \$250 million exchangeable bonds. In 2015, BW Pacific's \$676 million secured term loan and revolving credit facility and BW Group's \$360 million non-recourse financing of two LNG carriers emerged as winners for Bank Debt – West and Project Financing – East respectively. Marine Money also ranked BW LPG second in its annual performance rankings.

These awards recognise BW's ability to navigate and negotiate complicated transactions to further partnerships and expand the company accordingly.

Another Milestone Achieved

BW Catcher is officially named at Keppel Shipyard in Singapore, and the hard work continues



BW Catcher Information

Introduction to Catcher Development

The BW Catcher is bound for the North Sea (UK Sector), Block 28/9 & 28/10C on a 7 years fixed term with options to extend the term (up to 18 years). She is scheduled to achieve First Oil in 2017.

Catcher Development Consist of Three Reservoirs

- Catcher
- Varadero
- Burgman

Water Depth

- 90 m

Total Wells - 22 (including four future)

- Production Wells - 14
- Water Injection Wells - 8

BW Catcher Major Construction Works (Onshore)

- Engineering (Topsides) : BWO / Aibel (Singapore)
- New Build Hull : IHI (Japan)
- Internal Turret : APL (Norway)
- Topsides Modules Fabrication : Dyna-Mac (Singapore)
- E-House : Kongsberg (Singapore)
- Water Injection Modules : Fjords (Norway)
- Module Integrations : Keppel Shipyard (Singapore)
- Offshore Installation : BWO (Singapore)

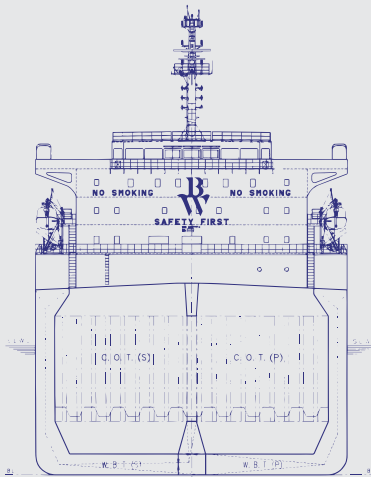
BW Catcher Vessel Particulars

- Hull : BW Catcher, New Build (Double sided/bottom)
- Length (O.A.) : 240.9 m
- Breadth : 50.0 m
- Depth : 27.0 m
- Storage Capacity : 106,523 m³
- Class : DNV
- Lightship Weight : 55,940 T
- Accommodation : 120 Persons
- Type : Internal Turret (3 Clusters of 4 Lines)
- Oil Production Capacity : 60,000 bpd
- Gas Handling : 60 MMSCFD
- Produced Water Capacity : 125,000 BPD
- Water Injection Capacity : 125,000 BPD

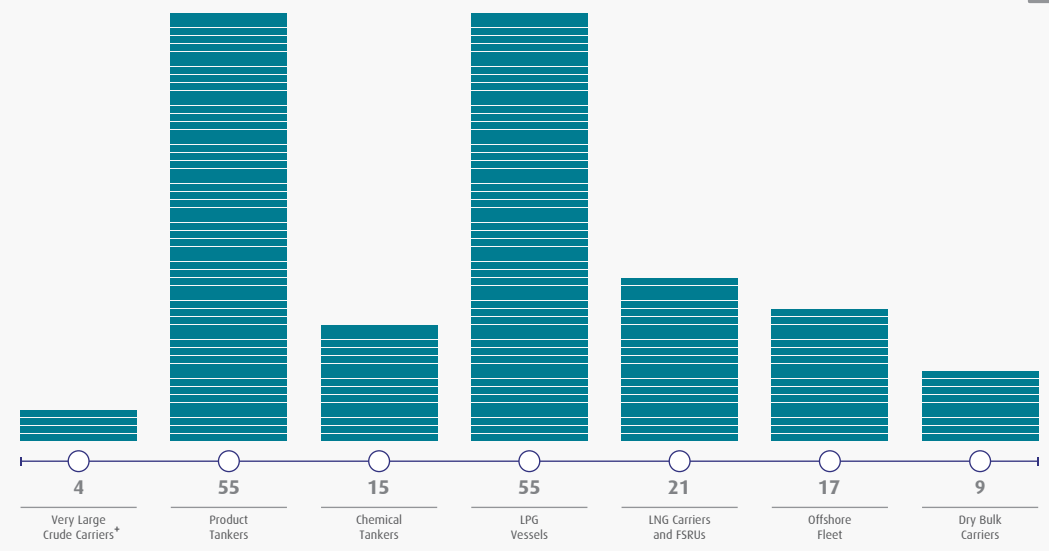
Artist impression of the Catcher Development Area. Models created are for illustration purposes only.



Group Fleet List and Contact Details



- BW Group**
Website: www.bw-group.com
Singapore: +65 6337 2133
- BW Offshore**
Website: www.bwoffshore.com
Singapore: +65 6632 7888
Norway: +47 2313 0000
USA: +1 713 781 0670
Nigeria: +234 127 05 146/
+234 127 05 147
Brazil: +55 2125432339
- BW LPG**
Website: www.bwlp.com
Singapore: +65 6705 5588
USA: +1 713 781 0670
- BW Pacific**
Website: www.bwpacifictankers.com
Singapore: +65 6434 3770
Denmark: +45 7211 2810
USA: +1 713 781 0670
- BW Dry Cargo**
Singapore (Principal): +65 6337 2133
Denmark (Agency): +45 7211 2820
- BW LNG**
Singapore: +65 6337 2133
Norway: +47 6721 1600
USA: +1 713 781 0670
- BW Fleet Management**
Singapore: +65 6337 2133
Norway: +47 6721 1600
India: +91 (22) 4248 4000
Philippines: +63 (2) 895 2469
- BW Chemical Tankers**
Singapore: +65 6337 2133
- BW VLCC**
Singapore: +65 6337 2133



VLCC Fleet			LGC Fleet			LR 1 Product Tanker Fleet		
Vessel Name	Built	CBM	Vessel Name	Built	CBM	Vessel Name	Built	DWT
Berge Nantong	2006	82,244	BW Havis	1993	57,139	BW Amazon	2006	76,565
Berge Ningbo	2006	82,252	BW Nantes	1992	57,160	BW Clyde	2004	73,400
Berge Summit	1990	78,488	BW Nice	2003	59,399	BW Columbia	2007	76,604
BW Aries	2014	84,195				BW Danube	2007	76,543
BW Austria	2009	84,614	No. of vessels	4	233,073	BW Hudson	2007	76,574
BW Balder	2017	84,000				BW Kallang	2016	74,000
BW Birch	2007	82,291				BW Kronborg	2007	73,708
BW Boss	2001	84,333				BW Lara	2004	73,495
BW Brage	2016	84,000				BW Lena	2007	76,578
BW Broker	2007	80,138				BW Orinoco	2007	76,580
BW Carina	2015	84,195				BW Rhine	2008	76,578
BW Cedar	2007	82,291				BW Seine	2008	76,580
BW Confidence	2006	83,270				BW Shinano	2008	76,594
BW Denise	2001	78,551				BW Tagus	2017	74,000
BW Empress	2005	78,908				BW Thames	2008	76,587
BW Energy	2002	82,200				BW Yangtze	2009	76,579
BW Freija	2016	84,000				BW Zambesi	2010	76,578
BW Frigg	2016	84,000				Compass	2006	72,736
BW Gemini	2015	84,195				Compassion	2006	72,782
BW Kyoto	2010	83,298				STX Hull 1696 *	2017	74,000
BW Leo	2015	84,195				STX Hull 1697 *	2017	74,000
BW Liberty	2007	84,597				Onomichi Vessel 1*	2019	80,000
BW Libra	2015	84,915				Onomichi Vessel 2*	2019	80,000
BW Lord	2008	84,614						
BW Loyalty	2008	84,631				No. of vessels	23	1,741,061
BW Magellan	2016	84,000						
BW Malacca	2016	84,000						
BW Maple	2007	82,291						
BW Messina	2017	84,000						
BW Mindoro	2017	84,000						
BW Njord	2016	84,000						
BW Oak	2008	82,291						
BW Odin	2009	82,000						
BW Orion	2015	84,195						
BW Pine	2011	80,156						
BW Prince	2007	82,000						
BW Princess	2008	82,383						
BW Sakura	2010	78,901						
BW Thor	2008	82,000						
BW Tokyo	2009	83,270						
BW Trader	2006	78,631						
BW Tucana	2016	84,195						
BW Tyr	2008	82,000						
BW Var	2016	84,000						
BW Vision	2001	82,200						
BW Volans	2016	84,195						
Maharshi Vishwamitra	2001	84,333						
Yuricosmos	2010	78,907						
Yuyo Spirits	2009	78,902						
Mitsubishi Hull 2335 *	2020	84,000						
Mitsubishi Hull 2336 *	2020	84,000						
No. of vessels	51	4,219,265						

MR Product Tanker Fleet		
Vessel Name	Built	DWT
BW Bobcat	2014	49,999
BW Cheetah	2014	49,999
BW Cougar	2014	49,999
BW Eagle	2015	49,999
BW Egret	2014	49,999
BW Falcon	2015	49,999
BW Hawk	2015	49,999
BW Jaguar	2014	49,999
BW Kestrel	2015	49,999
BW Leopard	2014	49,999
BW Lioness	2014	49,999
BW Lynx	2013	49,999
BW Merlin	2015	49,999
BW Myna	2015	49,999
BW Osprey	2015	49,999
BW Panther	2014	49,999
BW Petrel	2016	49,999
BW Puma	2013	49,999
BW Raven	2015	49,999
BW Swift	2016	49,999
BW Tiger	2014	49,999
BW Wren	2016	49,999
JMU Hull 5150 *	2019	49,500
JMU Hull 5151 *	2019	49,500
JMU Hull 5158 *	2020	49,500
JMU Hull 5159 *	2020	49,500
No. of vessels	26	1,297,978

VLCC Fleet*		
Vessel Name	Built	DWT
Samsung Hull 2229 *	2019	319,000
Samsung Hull 2230 *	2019	319,000
Samsung Hull 2231 *	2019	319,000
Samsung Hull 2232 *	2019	319,000
No. of vessels	4	1,276,000

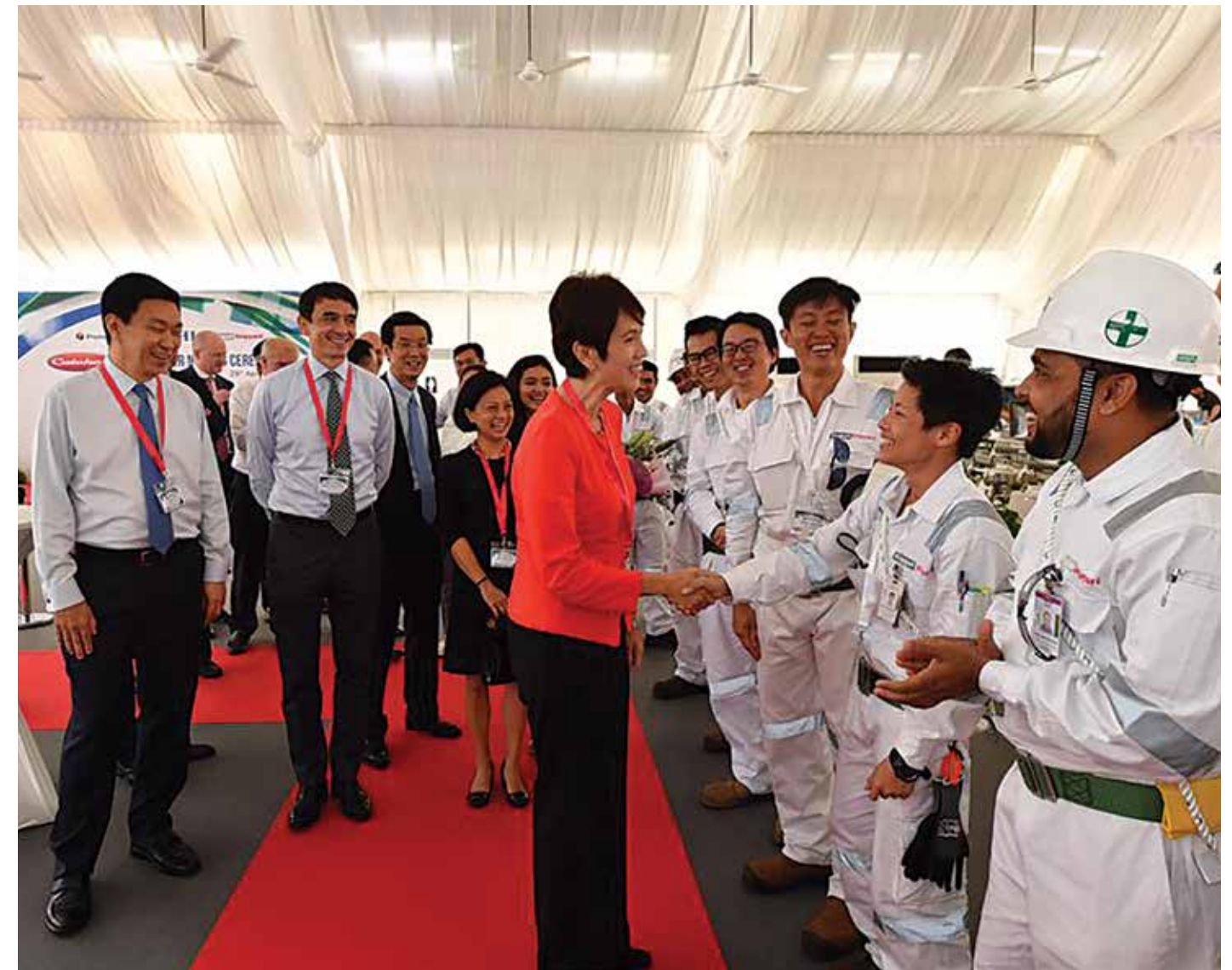
Offshore Fleet		
Vessel Name	Built	DWT
Abo		
Azurite		
Belkamenka		
Berge Helene		
BW Athena		
BW Catcher *		
BW Cidade De São Vicente		
BW Joko Tole		
BW Pioneer		
Cidade de São Mateus		
Espoir Ivorien		
Peregrino		
Petróleo Nautipa		
Polvo		
Sendje Berge		
Umuroa		
Yuum K'ak'Náab		
No. of units	17	

LR 2 Product Tanker Fleet		
Vessel Name	Built	DWT
Daehan Hull 5021 *	2019	115,000
Daehan Hull 5022 *	2019	115,000
Daehan Hull 5023 *	2019	115,000
Daehan Hull 5024 *	2019	115,000
Daehan Hull 5025 *	2019	115,000
Daehan Hull 5026 *	2019	115,000
No. of vessels	6	1,079,064

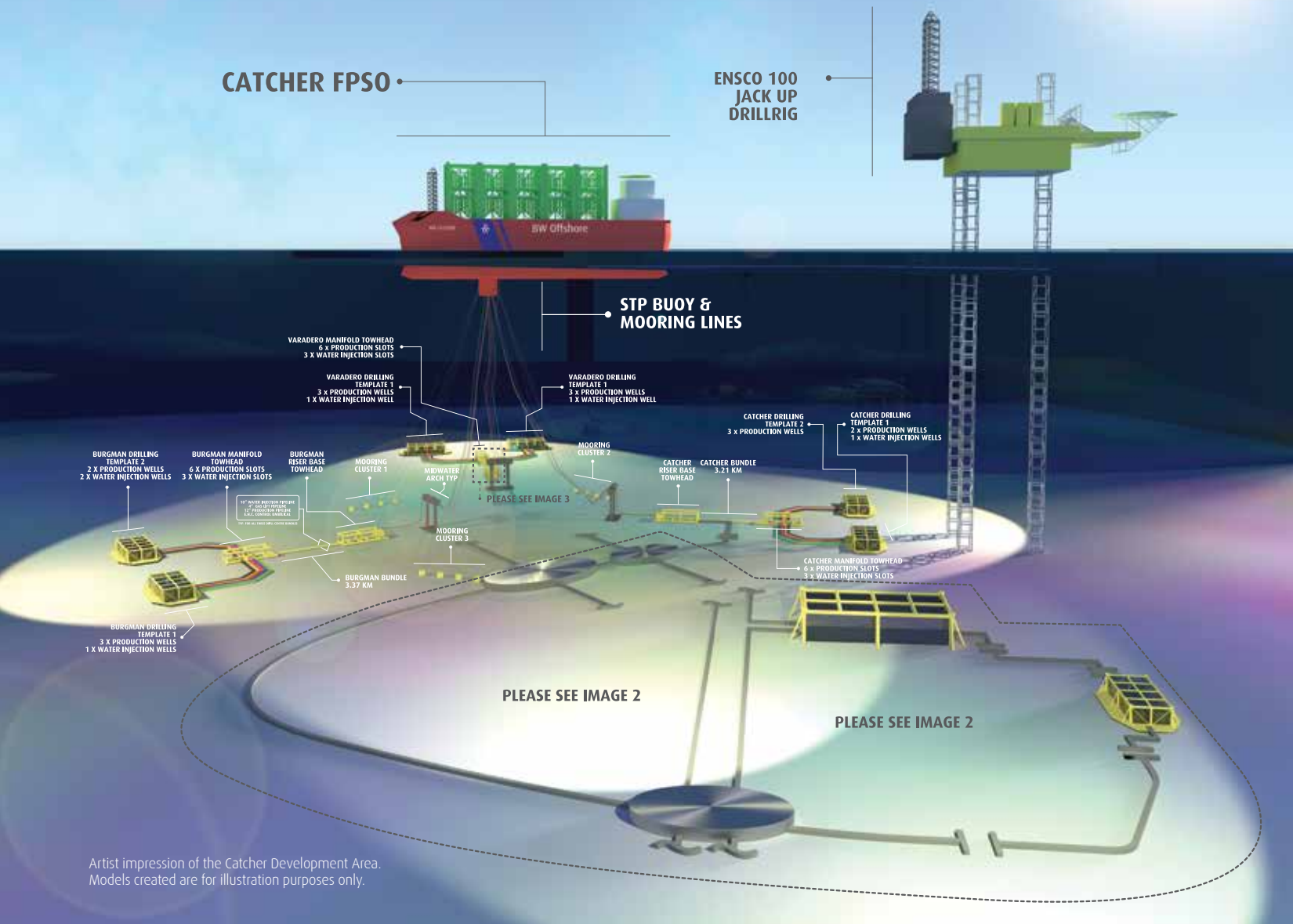
Chemical Tanker Fleet		
Vessel Name	Built	DWT
Bold World	1998	19,128
Bright World	1997	19,299
BW Argon	2015	19,900
BW Misa	2008	19,702
BW Stream	2010	19,998
BW Boron	2016	19,900
BW Cobalt	2016	19,900
BW Gallium	2016	19,900
BW Helium	2017	19,900
BW Iridium *	2017	19,900
BW Lithium *	2017	19,900
BW Mercury *	2018	19,900
BW Neon *	2018	19,900
Fukuoka Hull 1323 *	2018	19,900
Fukuoka Hull 1324 *	2018	19,900
No. of vessels	15	297,027

FSRU Fleet		
Vessel Name	Built	CBM
BW Singapore	2015	170,000
BW Integrity	2017	170,000
DSME Hull 2488 *	2018	173,400
No. of vessels	3	513,400

Removable Page (Tear along perforation)



On 28 April, over 400 guests were present at the naming ceremony for Floating Production Storage and Offloading (FPSO) Unit BW Catcher, including the Ambassador of Norway to Singapore H.E. Tormod Endresen, the Ambassador of Austria to Singapore H.E. Karin Fichtinger-Grohe, the Ambassador of Japan to Singapore H.E. MR Shinoda, CEO of Premier Oil Tony Durrant and CEO of Keppel Corporate Loh Chin Hua. BW Group Chairman Andreas Sohlen-Pao and spouse Mrs Doris Sohlen-Pao, BW Group CEO Carsten Mortensen, BW Offshore CEO Carl Arnet and spouse Hilde Arnet were also present. Mrs Josephine Teo, then Singapore's Senior Minister of State (Prime Minister's Office, Ministry of Foreign Affairs and Ministry of Transport), graced the naming ceremony as lady sponsor.



Artist impression of the Catcher Development Area. Models created are for illustration purposes only.

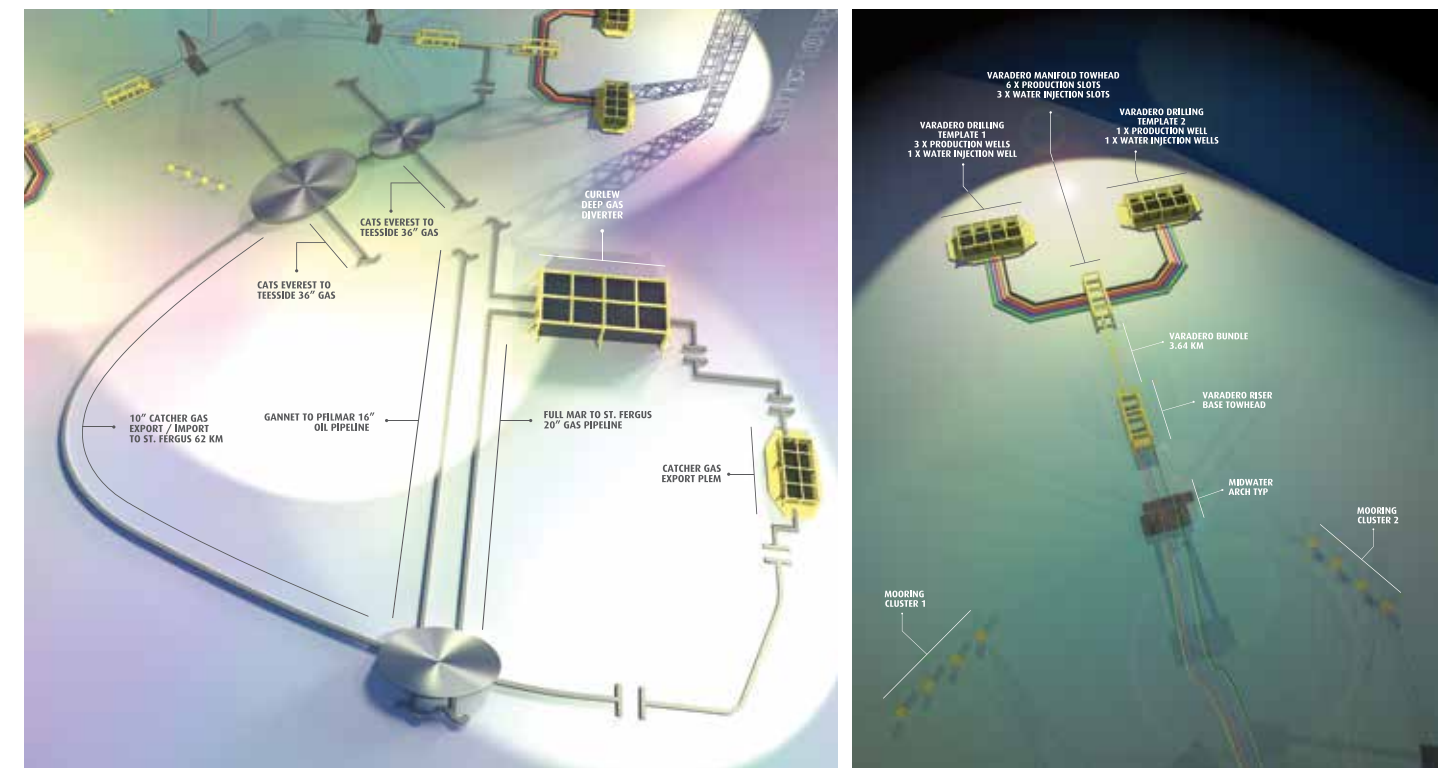
1 Premier Oil Catcher Area Development, SIMOPS Review Schematics.

Key

- Gas Export
- Gas Lift
- Production
- Water Injection
- E.H.C. Umbilical

During the naming ceremony, as lady sponsor of the vessel, SMS Teo said, "I hereby bless this vessel, BW Catcher, and I wish the best to her and her crew. May she always have a safe passage, with fair winds and smooth seas". In a Facebook post on the event, she added "My congratulations to the management and staff of Keppel and BW Offshore for your successful collaboration on the BW Catcher! This project is testament to the capabilities of Singapore's offshore and marine sector. I hope there will be many more collaborations that boost the strength of Maritime Singapore".

Says Venu Viswanadha, Project Manager for Catcher Project, "A project as complicated as BW Catcher requires the strong support of a shipyard with the right competency. Keppel Shipyard has been a strong partner in this journey and was instrumental in our push to have BW Catcher ready in



2 Focus - Catcher Gas Export Plem, Curlew Deep Gas Diverter and its associated gas and oil pipelines.

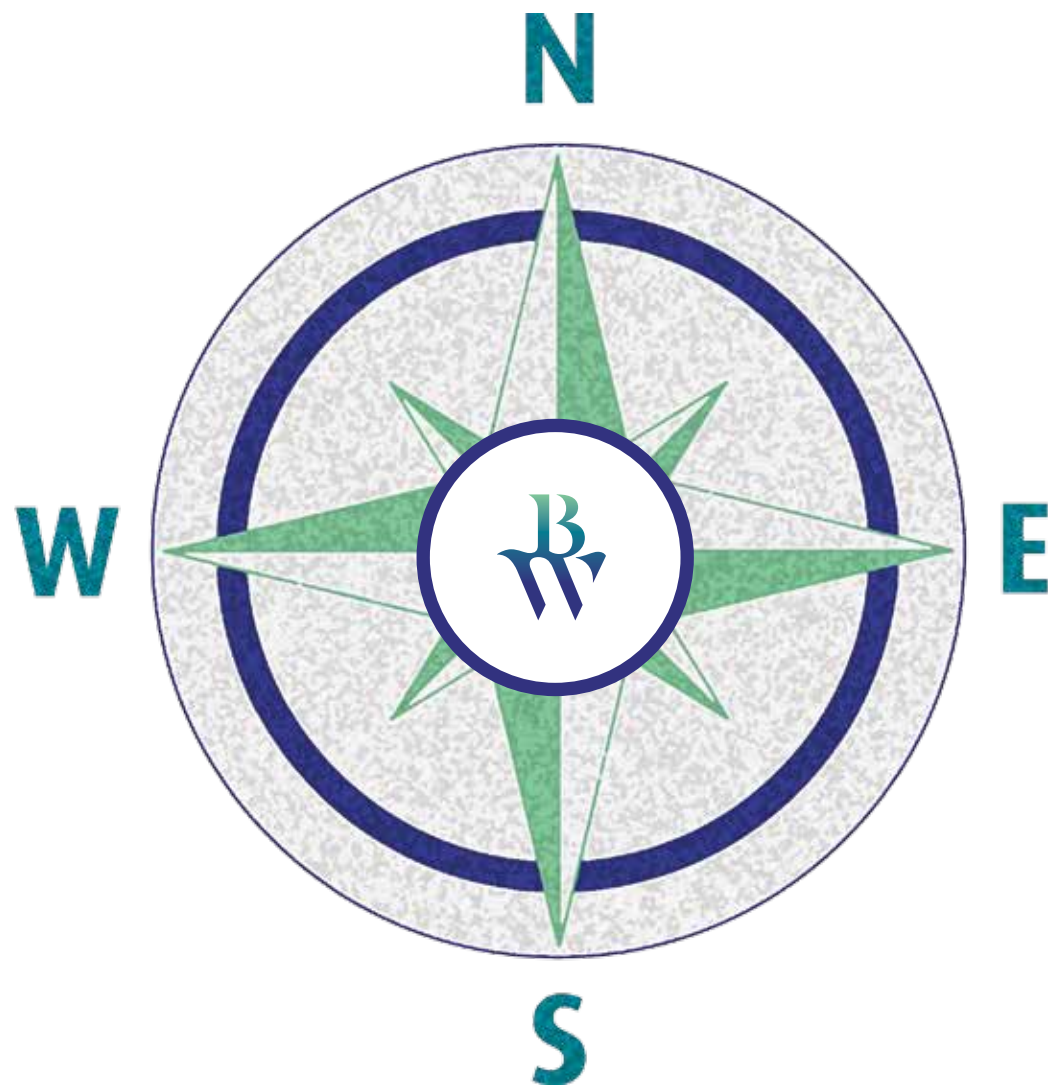
3 Focus - Varadero Manifold Towhead, Varadero Drilling Templates 1 and 2, Varadero Bundle and Varadero Riser base towhead.

good time for our customer. I look forward to the successful completion of this project and First Oil in 2017".

While the naming ceremony is an important milestone, the hard work continues behind the scenes for both the Project and Operations teams. BW Catcher is currently undergoing systems mechanical completion and commissioning. The key objective for the Project Team is to complete the FPSO at the shipyard and sail to anchorage where deep water systems testing will be carried out. There are test criteria that also need to be fulfilled before BW Catcher can achieve Onshore Completion (a contractual milestone) and set sail to the Catcher Development in North Sea, UK.

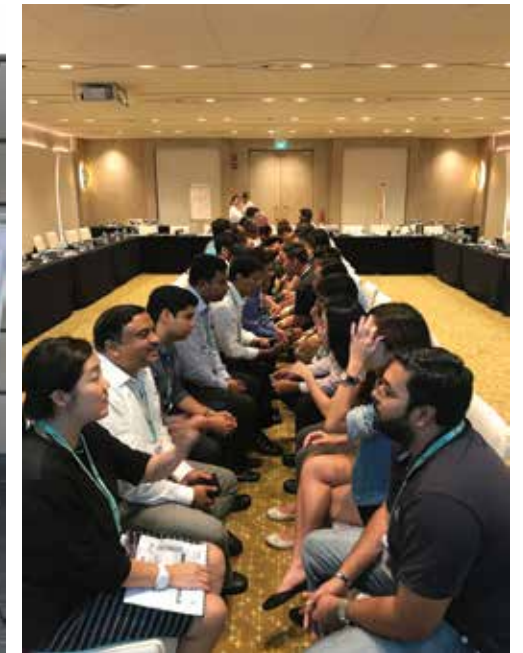
As the Project team puts finishing touches to the vessel at Keppel Shipyard, one may wonder what is being done on-site at the North Sea. A year ago, BW Offshore had already started preparations for the vessel's arrival. The Submerged Turret Production (STP) Buoy was installed by BW Offshore in July 2016 and was handed over to Premier Oil on time for the installation of Risers and Umbilicals.

The BW Offshore Installation team is currently working on BW Catcher's transit to Catcher Development and Hook Up with the STP Buoy upon arrival. The Operations team, responsible for steady state operations, is working together with the Project team at the shipyard to assist with the commissioning of the vessel, preservation of the systems and familiarisation through competency training. Based on past experiences, early involvement by the Operations team with the commissioning of the FPSO systems allows for the accumulation of hands-on experience and in-depth knowledge of the vessel. Such knowledge will provide a strong foundation to lean on during steady state operations.



Company Compass

BW aspires to be Best on Water, and much work is being done to ensure we are headed that way



A New Compass

To quote German poet Hermann Hesse, “a magic dwells in each beginning”. The magic has begun in all BW offices worldwide, with the roll-out of a new vision, mission and values (VMV), as colleagues are brought through a new framework to ensure that we are all pulling in the same direction. Three key questions anchor every training session:

1. What do you hope BW will achieve in five years?
2. What do you think is special about BW?
3. What do you think is important to improve in BW?

While the answers differ for every colleague, a clear theme emerges – that intangibly and vaguely, we have been on the right track, but with rapid expansion, it was opportune to “introduce drums” to keep oars aligned and pulling in unison. The Management Team, with inputs from across the company, spent many months crafting a new VMV which drew from BW’s long and value-driven history.

Our Vision, Best on Water, describes our destination; our Mission, *We Act for the Future*, tells us what we need to do to get there; and our Values - *Collaborative, Ambitious, Reliable and Enduring (CARE)*, tell us how to conduct ourselves in our journey.

Best on Water

To be Best on Water is to be the most respected ship owner and ship operator in the world. BW will set the standards that customers desire and competitors want to copy. The keen observer would also note that the company’s name BW, can also aptly stand for our Vision.

We Act for the Future

BW aims to be our customer’s first choice in every transaction, while remaining uncompromising on Zero Harm. We strive to time our investments wisely across segments, operating more efficiently than our competitors to reduce costs. We will also serve society by facilitating trade responsibly, connecting economies with vital commodities.

We CARE

In the journey towards being Best on Water, colleagues should always strive to be collaborative, ambitious, reliable and enduring. To be collaborative is to engage positively with customers and colleagues; to be ambitious is to challenge our performance and goals as individuals and teams; to be reliable is to deliver on our promises to customers and colleagues; and to be enduring is to serve our customers with a long-term perspective and persevere based on our commitment to the company’s legacy and to our future success.

VMV is about BW’s Long-term Success

BW has been expanding rapidly, and a common framework and common goal is critical to prevent mis-alignment in key matters. Change is often good, but it is hard work and requires behavioural changes. It is human nature to be somewhat resistant to change, and helping each other to do things better is therefore important and VMV plays an essential role in supporting that. BW has a proud history, and this vision will continue to propel BW’s growth.

Work Hard, Play Harder

BW LPG spends Family Day by the beach learning how to be Best on Water

Over two days on 8 and 9 June, BW LPG celebrated the new Vision, Mission and Values (VMV) in an engagement exercise to learn what they mean, their importance and how they can help us grow as individuals and as a company. The program was rolled out in two parts.

Below
Employees and their families making a run for the waters in the race to be fastest team to paddle across the waters and bring their boats back to shore in one piece.



Learning to Lead

On the first day, Heads of Department and people managers were gathered together with BW LPG's senior management team for an initial introduction to the VMV. The objective of this session was for leaders to be introduced to the VMV prior to the full scale VMV programme which would be rolled out to the rest of the organization the next day.

During this session, leaders were presented with case studies on how to manage teams and make business decisions within the framework of the new VMV. Leaders were also asked to evaluate their own leadership styles considering the new VMV in terms of the strength they perceived in themselves and the challenges they anticipated in keeping the VMV alive within their teams.

Learning as One Team

The next day, 45 employees gathered for a four-hour engagement session where they were introduced to the VMV. This was held in conjunction with the company's annual family day event.

Teams worked together to identify best behaviours in relation to the new values. To anchor their understanding of the new vision and mission, teams were asked to present a drawing depicting their interpretation of the new vision and mission. Furthermore, teams learnt how to give feedback and feedforward in relation to VMV.

Best-On-Water Challenge with Families

BW LPG employees and their families came together in a "Best on Water" challenge where each team was required to build a boat made of cardboard and plastic. Following construction of the boats, a "Best-On-Water" challenge was held where boats were tested for their durability in the waters through a race. Says Martin Ackermann, BW LPG CEO, "This is just the start of the journey. Identifying gaps and planning for improvements as to how the organization functions in alignment with vision, mission and values is key over the coming months".

4



1



2



3



Above

1. VMV engagement session; 2. Learning the art of giving feedback and feedforward to one another with Pontus Berg, Senior Vice President, Technical and Operations; 3. Joel Wee, Senior Manager Projects, presenting a drawing of the Vision and the Mission.

Below

4. BW LPG "Best on Water" challenge; 5. The hourglass challenge – the winning team was given the opportunity to really get out of their comfort zone.

5



Full Circle

Lives touched 37 years ago are reunited at the Oslo office

World Horizon in the 1Q2017 issue wrote about a visit onboard BW Swift by a former Vietnamese refugee, Ms Yen Siow, and her three children in November 2016. 37 years ago on 20 October 1980, Berge Tasta changed the fate of 82 people onboard a distressed vessel adrift in the South China Sea. Yen was then a three-year old with her family, amongst the 82 on a boat built for 10.



A Kind Act from Long Ago

In 1980, oil tanker Berge Tasta rescued over 80 Vietnamese refugees from an overcrowded boat drifting on the South China Sea. 36 years later, BW is proud to host Yen Siow and her children onboard Medium Range Product Tanker BW Swift

Stormy Beginnings

On 20 October 1980, the Berge Tasta would change the fate of over 80 people fleeing domestic turmoil in Vietnam. While on the South China Sea, an officer on watch at the bridge caught sight of a refugee boat - packed with 82 refugees who had spent five days adrift at sea in a boat meant for 10. Ill prepared for the weather, running out of food and water, they were in severe distress with no land or help in sight. The officer alerted the captain onboard, and Berge Tasta proceeded to manoeuvre alongside the boat.

Yen Siow, then only four years old, was one of the 82 refugees rescued. Yen was sitting on her mother's lap in the boat that was taking in the sea with an engine that was failing tough times.

she said, "We were not prepared. My parents bought a sack of rice to cook on the journey. We ran out of water, and used seawater instead and spoilt the rice. We were just waiting for death to knock on our door".

Yen also remembered being on her uncle's shoulders and climbing a rope ladder to board Berge Tasta. Eventually, the Berge Tasta would part ways with the refugees in Singapore in late October 1980 where most of them were given shelter at a refugee camp run by the United Nations High Commissioner for Refugees (UNHCR). She spent four months in the camp with her parents, two siblings and some extended family members before they were sponsored to move to Australia in March 1981.



World Horizon is heartened to continue the story - one summer day 37 years later, Yen, now aged 40, travelled to Norway to meet some of the original crew from Berge Tasta. Head of Norway Office and MD of BW Fleet Management Lars Pedersen, hosted Yen and some crew of Berge Tasta to lunch at the office's cafeteria on 26 June. Per Pettersen, then Second Engineer, Bernhard Øyangen, the youngest crew onboard, and Mr and Mrs Kjell, both members of the crew, attended the lunch event.

Yen brought everyone through a presentation and said "It is with great joy that I stand here today to personally thank the BW Group and the original crew men and women from the Berge Tasta ship who formed the rescue team that saved 82 Vietnamese boat refugees on October 20th 1980. My father and mother wished they could be here today, however, due to my mother's arthritis in her knees she is unable to travel long distances. My family is forever grateful for the kindness of strangers who saw our plight and did not look away or ignore our suffering but reached out their hands and supported us through the transition period of being Vietnamese boat refugees."

Yen continued "We escaped Vietnam with just the clothes on our back and with very little food and water. We did not prepare well for the sea journey and to make the decision to leave in haste meant that we knew our odds of survival were very slim. However, to live for hope, for a better future, for the chance to start again, to believe that there are second chances given to those who have faith meant more to my family than to remain where they were in oppression and fear".

She began her mission to find her rescuers on 23 August 2016, to celebrate her personal milestone of turning 40 years old. She said, "I wanted to do something special that would show appreciation for the last 40 years of my life. I put up a Facebook post about my desire to find my rescuers and to seek help with an email I wanted translated from English to Norwegian. Within three days an expatriate community of Norwegian women reached out to me to say that they could help ...and within days,



I was in contact with Mr Øyangen - the first crew I was able to communicate with. Through this one posting, I was contacted by the BW Group's Human Resource staff who provided me with an email for Mr Per Pettersen who she believed was a crew at the time. I was surprised to see how information could be exchanged so quickly and that within a few days I was able to make contact with these crew members."

She continued, "I started my email message to Mr Pettersen by telling him that my Vietnamese name was Nguyen Thuy Hoang Yen. I asked him if he had any memory of the Berge Tasta and the Vietnamese people who were rescued. Within a day Mr Pettersen replied and told me he was the second engineer in command who was asked by the captain to turn the ship around as they had sighted a small boat. Mr Pettersen then told me he knew my family and sent me a list of all our names, and pointed out that I was number 60 on that name list alongside the rest of my family members. I cried when I received that information as it was remarkable that he would still keep that kind of detail about my family and that someone cared enough to record such details about who we were."

Yen reflected, "I met my rescuers in Norway today and it has been the most wonderful heart-warming experience I have ever had! It has been an eight-month journey of soul searching and connecting the dots to find the people who rescued my family 37 years ago. I have received incredible support from the Singapore expatriate community together with BW Group. The Ambassador of Norway in Singapore, H.E. Tormod C.

Endresen, has been a huge help and I have now forged new friendships with the people who gave my family a second chance at life. I am so thankful that I can speak out, and thank everyone for the great courage and humanity to care for strangers.

The one quote that will always remain with me is from Mr Øyangen who said "I will never forget that smell of the refugees - that smell after all these years - was indescribable". We must have looked and smelt like death - but hope still came when love conquered their fears and they graciously welcomed 82 people on board their ship."

Yen would like to share that "the little girl they rescued has now grown up and she has come looking for them to tell them that she has a deep sense of God's love because they showed that love and grace to her - and today she is paying it forward to gladly serve the marginalised and displaced people in Singapore through her Social Enterprise 'Discovering without Borders'."

Being Well at Sea

Harnessing technology to improve the physical, mental and social health of crew

BW is our company name, it may stand for our vision Best on Water, and it may also be the acronym for a new program to ensure that our crew can “be well” at sea. Called “BW Wellness Program”, it is a holistic approach to encourage a healthier lifestyle for seafarers.

The health of our team is a priority, bearing in mind the unique work environment for our sea staff where a vessel is home and office for many months. At the same time, it makes good business sense to have a healthy workforce, as the cost of dealing with illness is high in a maritime environment. BW Fleet Management has engaged WellAtSea, an established wellness company with offices in Denmark and Philippines, to run a pilot program aimed at improving the wellbeing of our crews. Our Manila office has also been included in the program so that shore staff can relate to seafarers in the program.

BW Wellness Program will work on an internet and mobile enabled platform, harnessing the power of technology to allow crew to easily focus on areas such as fitness, nutrition, wellness and education.

Defining Wellness

The philosophy behind the BW Wellness Program is to create a continuous and sustainable organization change, instead of single events, that holistically supports the wellbeing of seafarers. Being well means being well physically (where your body is cared for to achieve optimum performance), mentally (educating oneself and challenging the mind to learn more), and socially (to connect well with others). The program celebrates small wins, which can be accomplished with reasonable effort and allow positive feelings of success to power a virtuous cycle of being well at sea.

Healthy Seafarers, Safer Ships

No matter how technologically advanced a ship is, at the very core of smooth sailing is her crew. Healthy seafarers are more alert, and also able to work more efficiently and safely. Says Lars Pedersen, MD BW Fleet Management and Head of Norway office, “We believe that this is a great initiative. This is not just about saving insurance costs – a healthy lifestyle means healthier seafarers and a happier team at sea. Says Dennis Hansen, VP and Head of Global Manning “This is a way to help our seafarers keep healthy, so that they can



continue to pass their medical tests and protect their livelihoods. For example, diabetes is a very common issue for seafarers from the Philippines, and the risk of developing diabetes can be greatly reduced with some simple lifestyle and dietary changes at the pre-diabetic stage, and this is the greatest risk group we wish to help”.

Not Just “More Fruits and Vegetables”

Health data such as age, weight and blood pressure will be keyed into the platform, and the platform provides every individual with opportunities for improvement. For example, participants may be offered meal plans to improve nutrition, reminded to exercise to burn off excess calories, asked to plan a game of basketball to bond with fellow colleagues, and even encouraged to try mindfulness exercises to improve mental health. Other activities such as steps taken, sleep habits, and idle time are also tracked to encourage movement. For our Manila office, fitness classes will be organized in addition.

The platform can also interface with different types of wearable devices (fitness trackers) or an Xbox for fun activities. The platform’s mobile app version whose platform is similar to Facebook, allowing for fun experiences with colleagues across the fleet and offices. The holistic approach of the Wellness Program can extend to involve more stakeholders - already Pre-Employment Medical clinics in the Philippines have expressed interest in the Program. This could change an individual crew member’s relationship with the clinic

from being an institution he or she sees once a year to a more coaching and supportive role in the journey towards a healthier life.

Pilot Program

The pilot program is set to roll out across 20 vessels and 200 seafarers, as well as our Manila crewing office and will last for six months. Participants will be able to access the platform using their personal mobile devices, or on shared computers onboard. Ten vessels’ crew will be issued wearable devices to track challenges as part of a test group, but most activities in the program are based on an “honour system”, where seafarers key in activities.

Says Dennis, “We hope the pilot will prove a success, so that this can be made available to all seafarers and perhaps even more offices, as yet another part of how we conduct the business in our continuous efforts to achieve zero harm and improve the well-being of our employees”.



BIMCO's SHIPTERM sets sail at BW Group seminar in Singapore

Article contributed by Christian Hoppe, General Counsel, BIMCO

SHIPTERM, BIMCO's new standard term sheet for bilateral ship financing transactions, was the focus of a seminar held at BW Group's office in Singapore on 24 May. The seminar featured a panel of representatives—Compagnie Maritime Belge's Secretary General Francis Sarre, BW Group's Senior Vice President Nick Fell and Linklaters' Banking Partner Olga Petrovic—from the subcommittee that developed SHIPTERM. Francis Sarre is also the chairperson of the subcommittee.

A Short and Simple Standard

SHIPTERM is a standard term sheet for use in ship financing transactions. The term sheet is a relatively short, simple and balanced standard form for use in bilateral transactions concerning term loan facilities. It has been prepared in the familiar BIMCO format with a Part I (box layout) and a Part II (clause layout). The form is indicative and non-binding as this is considered to be the market standard.

The term sheet has been developed by a specialist subcommittee composed of representatives from five shipping companies (BW Group, Compagnie Maritime Belge, Dampskibsselskabet Norden, Klaveness Chartering, and Louis Dreyfus Armateurs), five

banks (Citibank, Deutsche Bank, HSBC, INGEPAR, and Industrial and Commercial Bank of China), and three law firms (Hannaford Turner, Linklaters, and Watson Farley & Williams). BW Group and BIMCO share a long working relationship as BW Group has been a BIMCO member since 1969. BW Group's former Chairman Dr Helmut Sohmen was BIMCO's president from 1987 to 1989. Under his presidency, BIMCO "classics" such as the standard bareboat charter party BARECON 1989 and the uniform time charter party for offshore service vessels SUPPLYTIME 1989 were adopted.

A Landmark Decision

The adoption of SHIPTERM in November 2016 and its subsequent publication with explanatory notes in January 2017 were landmark decisions by which BIMCO cemented its entry into the domain of ship financing. BIMCO President Philippe Louis-Dreyfus said:

"I am particularly pleased to see BIMCO taking this important step. BIMCO is the world leader in the production of standard contracts and clauses for the maritime industry. It is only natural that its documentary activities also cover ship financing – an issue which has become increasingly important and challenging over the years, not least because of the current financial crisis."

A BIMCO standard will be important to shipowners, banks and lawyers when they draw up term sheets during ship financing transactions. The standard will be particularly useful for small and medium sized companies who may not be as experienced with such transactions. It is expected that the use of SHIPTERM will save all involved parties time and money. Notably, BW Group has recently used SHIPTERM for a loan to a joint venture.

Spreading the Word about SHIPTERM

Mindful of the importance in spreading the word, BIMCO has planned a series of similar seminars to inform the market about SHIPTERM. Seminars have been held in London, Singapore and Hong Kong and will be held in New York in September and Dubai in October. More details for the upcoming seminars will be released on BIMCO's website at www.bimco.org. A webinar is also available on BIMCO's YouTube channel.

During the seminar hosted by BW Group, the panellists introduced and explained SHIPTERM, focusing on its indicative and non-binding nature, issues relating to governing law and jurisdiction, and negative base rate scenarios. Questions from the 80-strong audience demonstrated strong interest and informal discussions continued during the networking reception after the seminar. BIMCO was represented at the seminar by General Counsel Christian Hoppe and Maite Bolivar Klarup, General Manager of BIMCO's Singapore office.

Syndication

The syndicated version of SHIPTERM will be developed in the coming months. BIMCO has carried out consultations to determine the demand for such a form. During these consultations, many ship financing experts from the ship owning, banking and legal sectors expressed support for BIMCO to develop a syndicated form.

The subcommittee in charge of this project includes most members of the original SHIPTERM subcommittee. Norwegian bank DNB and a representative from Greek shipping company Common Progress have joined the new subcommittee. Deutsche Bank is not involved in many syndicated ship financing transactions and will therefore cease its involvement.

At its June meeting in Rome, BIMCO's Documentary Committee endorsed that drafting for the syndicated version of SHIPTERM begins. It is expected that a draft can be prepared in relatively few meetings and the first draft may be presented to the Committee at its next meeting in November. The aim is to present the syndicated version for adoption by the Documentary Committee at its meeting in New York next May. Adoption could thus occur during the two-year tenure of BIMCO's recently elected President Anastasios Papagiannopoulos, CEO of Common Progress.


Industry Involvement

A sounding board was set up to gather feedback from a broader group of stakeholders during SHIPTERM's development.


The sounding board consisted of over 50 ship financing experts from banks, shipowners and law firms. They received the draft twice and offered a substantial number of comments and drafting proposals – all of which were carefully considered by the SHIPTERM subcommittee.

The sounding board will be continued for the development of the syndicated version of SHIPTERM. Quite a few participants at the Singapore seminar expressed interest in joining the sounding board which currently has 85 experts. Interested parties are welcome to contact the BIMCO secretariat at contracts@bimco.org. A first draft for consultation is expected to be ready in the autumn.


BIMCO




2100 Members in more than 120 countries




Represents more than half the world's tonnage



Represented in four locations with over 50 employees



Response to about 10,000 enquiries per year



BIMCO Website has more than 3 Million page views annually

About BIMCO

BIMCO (formerly the Baltic and International Maritime Council) is the world's largest international shipping association with around 2,100 members in over 120 countries. Its members include shipowners, operators, and managers who collectively control over half of the world's tonnage, as well as brokers, agents, and associate members such as educational institutions and law firms.

BIMCO's services can be categorised into four main areas – Products, Training, Regulation, and Information & Advice. It develops standard contracts and clauses, offers online and on-site world class training programmes in various aspects of the shipping industry, represents shipowners during discussions with regulatory bodies such as the International Maritime Organization, and provides members with the latest information and expert opinion. BIMCO's activities can be summed up with its mission: "To be at the forefront of global developments in shipping, providing expert knowledge and practical advice to safeguard and add value to our members' businesses" while its aspirations are captured in its vision: "To be the chosen partner trusted to provide leadership to the global shipping industry."

Around the World

1.

Placing Customers First

BW Group held a Group-level customer appreciation event in Tokyo, Japan on 31 March. At a time when communication is done by emails, texts on the phone, or phone calls, face-to-face meetings add a special touch for any relationship. Held at Palace Hotel Tokyo, 26 representatives from BW and about 300 guests spent an evening with good food and drinks to network amongst fellow members of the shipping industry.

1



2.

Heron on Helium

On 1 June, chemical tanker with hull number S-7065 was launched at Tsunishi shipyard. A heron landed on a rope securing the vessel—surely an auspicious sign.

3.

Overrunning Oslo

On 13 May, BW Group Oslo participated in Holmenkollstafetten, one of Norway's largest athletic events. Most departments were represented in the running team and everyone demonstrated great team spirit and perseverance while running through the streets of Oslo.

4.

Gala Dinner

The Oslo Officers' Conference was held from 10 May to 12 May. During the Gala Dinner on the first day, Long Service Awards and tokens of appreciation for retiring colleagues were presented. From left: Knut-Helge Knutsen, Captain Frank Eikenes (retiring), Chief Engineer Neville Chesters (retiring), Captain Charles Anders Murray (25 years), Electro Technician Finn Arild Andersen (25 years), Captain Leif Einar Olsen (25 years), Olav Lyngstad, Chief Electric Officer Rolf Harald Bjørnø (25 years) and Dennis Hansen. Congratulations to everyone!

2



4



3



5a.

Best on Ice

The Captains, Chief Engineers and Nigerian Officers kept their cool during the intense curling tournament the next day.

5b.

Lifelong Learning

The Officers were just as enthusiastic during the NLNG workshop as they were on the curling sheet.

6a.

Building Sandcastles on the Beach

The Singapore office celebrated Family Day this year with a casual afternoon at the beach. Activities included building the best sandcastle (the winning team and their sandcastle is pictured here) and parent-child look-a-like competition.

6b.

Like Father Like Son

Here is the winning pair of the BW Family Day's parent-child look-alike competition, Purchasing Executive Than Htike Myo and his son.

6c.

Getting Away with Mischief

Being cute means being able to get away with pinching Daddy's nose. Pictured here are VP (Manning) Dennis Hansen and his son.

6d.

Trying to Intimidate Competition

With a face like his, he garnered more coos than shivers. Pictured here are SVP Corporate Strategy Sebastien Brochet and his son.

6e.

Switching on the Charm Button

Winsome smiles from both mother and daughter. Pictured here are HR and Admin Manager Shirley Eng and her daughter.

7.

Panaromic Panama Canal

This lovely photo is submitted by Leonardo Venegas P of GE Power and shows BW Magellan transiting the Panama Canal.

8.

25 Years of Service in BW

Congratulations to Capt. Kevin Gardiner for 25 years of service to BW. Kapil Berry (Fleet Manager and Senior Manager, Hull & Projects) presents a plaque to commemorate this special occasion.

5a



6a



6b



5b



6c



6d



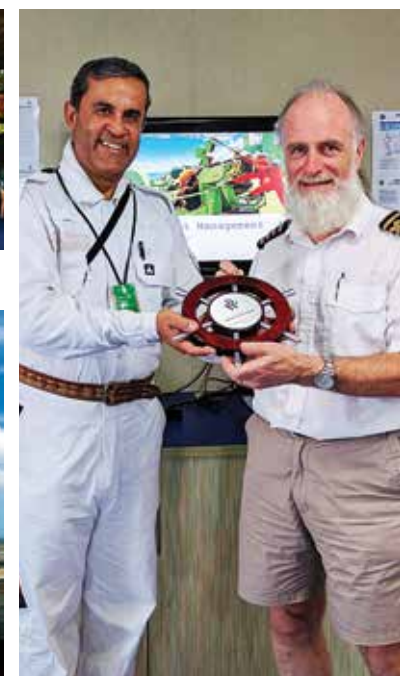
6e



7



8



9.

2017 Global Summer Internship at BW Offshore

Nine interns have been selected from a competitive pool of talent for the opportunity to work in different departments of BW Offshore this summer: Seven from Engineering, one from Finance and one from Legal. The interns were selected from Universities and Trainee Programs in Singapore, Nigeria, the UK and Norway, and will spend between six to eleven weeks working in the Oslo, Singapore and Aberdeen offices. The interns are each assigned a buddy and a mentor in every office. They are given individual tasks within their disciplines, as well as a common task for the group to complete during the summer, and we encourage them to leverage the great BW Offshore team to get the most of this opportunity. They are sure to have an exciting summer, filled with challenging tasks at work, vessel- and shipyard visits, and even social events such as teambuilding in a Norwegian forest.

9



10.

BW Offshore and ICBC Financial Leasing Long-term Strategic Cooperation

On 7 April 2017 in Beijing, BW Offshore and ICBC Financial Leasing (ICBCL) entered into a long-term strategic cooperation to pursue large international infrastructure projects with a focus on Floating Production, Storage and Offloading units (FPSOs). The cooperation agreement was signed by CEO Mr Carl K. Arnet representing BWO and CEO Mr Zhao Guicai representing ICBCL at a ceremony in Beijing, in association with the Norway China Business Summit 2017 attended by Norway's Prime Minister HE Erna Solberg.

10



Special Thanks To . . .

20
Years
June

Cherian Baby, Bosun

July

Catalan Mateo Genova, Motorman

Magnar Kvaløy, Chief Officer

Lingo Eliseo Jr, Oiler

August

Ayadathil Choyikkandi Harshan, Motorman

Basbas Juan III, Oiler

Lars-Erik Håkansson, Electrical Officer

Linda Ng, Executive, Accounts Receivable

Mascarenhas Godfrey Felix, Reeferman

Pienzenaves Mario Sumile, Engine Fitter

Plino Fernandes, Cook

Salvi Jitendra, Master

September

Alvarez Ronald Oyapoc, Able Seaman

Fernandes Danzil Sebastiao, Messman

Idar Stigen, Master

Malay Reynaldo Medina, Bosun

Paloma Jose Jr. Juanir, Third Engineer

Yadav Rahul, Master

Nonailada Virgilio, Third Engineer

Manog Victorino Jr, Chief Cook

Tiongson Allan, Third Engineer

30
Years
July

Colaco Jeronimo, Messman

Keith Edward Hardie, Chief Engineer

Tor Bjørn Larsen, Master

August

Timothy Howe Goldsmith, Master

September

Christopher Malcolm John Payton, Master

Tor-Egil Gjulem, Global Head of Procurement

25
Years
July

Baltazar Elizer Cairel, Chief Officer

Caneda Gilbert Canada, Able Seaman

Abaquita Edgar, Second Engineer

Harald Ystanes, Senior Engineer Electrical

August

Gardiner Kevin Charles, Master

September

Kaj Joar Skarshaug, Master

15
Years
April

Bora Bahadur, Fitter

Uppalakandy Vijesh, Able Seaman

Washington Richardson, Messman

May

Krishnadass Kunnuthur, Electro Technician

Kutty Krishnan Mohandas Nair, Electro Technician

Thind Hardit Singh, Chief Officer

June

Puthyaparambil Varghese Jose, Fitter

Singh Vivek, Chief Officer

15
Years**July**

Bongco Ceresto Galicia, Reeferman
Wilfredo Baluyut Briones, E&I Supervisor
Jumayao Jeffry, Able Seaman

August

Guman John Jr. Olhachan, Chief Officer Jr.
Joshy Karerakktil Davies, Motorman
Kent Bjørge Frydenlund,
Maintenance Superintendent
Poblete Porfirio, Third Officer
Santosh Pujari, Able Seaman
Singh Kulbir, Chief Engineer
Solis Joven, Able Seaman

September

Ashish Bagchi, Fleet Manager
Cutamora Camilo Francisco Cerro, Able Seaman
Eduarte Bayani Candelaria, Motorman
Fresco Vincent Inojales, Motorman

10
Years**January**

Otavio Monteiro, Personnel Logistics Assistant

April

Jagethesh Lionel, Able Seaman
Moura Zelig Anthony, Motorman
Prosons Spailin, Able Seaman
Raj Singh, Electrical Officer
Yerraji Rao Teddu, Motorman

May

Acharya Aditya, Third Engineer
Mohammed Khalid, Able Seaman
Singh Kulwinder, Third Engineer
Swain Sanjib Kumar, Motorman
Tandel Jigneshkumar Mohanbhai, Able Seaman

10
Years**June**

Arun Sadananda Pisharody, Third Engineer
Bores Peeris Arnald Peeris, Messman
Kamlesh Kumar Jha, Second Engineer
Nitesh Mathur, Chief Officer
Sachin V. Shetty, Assistant
Manager - Fleet Training

July

Abanilla Mark Ron Belmonte, Second Officer
Adolfo Mora Franco, Helicopter Landing Officer
Alberto Rosalio Moreno Salcedo,
Production Supervisor
Anala Fotune, Second Officer
Arcenio Jimenez De La Cruz, Export Crew
Ayyavu Dhinesh, Senior Engineer
Instrument & Control
Binlayo Rafael Tugbo, Third Engineer
Bolohabo Chavie Lim, Motorman
Charopang Joseph, Export Crew
Dela Pena Michel Leal, Motorman
Evelio Juarez Rivera, Export Crew
Gasper Artemio Jr. Francisco, Able Seaman
Gerales Lester Joseph Taytay, Third Officer
Inong Philip Adrian Villasor, Second Officer
Jorge Espinoza de Los Santos,
Marine Superintendent
Jose Juan Sagardia Duran, Export Crew
Joseph Vellara Simon, Pumpman
Lacambra Willard Talosig, Third Engineer
Lim Tirnan, Electro Technician
Magsayo Geoseph Rey
Dompales, Second officer
Manicad Rolando Calub, Master
Murugesh Thillaiappan, Marine Supervisor
Ortonio Ronald Vacuna, Second Officer
Padillah Noorlee Binte, Senior
Document Controller
Pais Sunil Patrick, Motorman
Quiambao Jeffrey Figueroa, Third Officer
Rohit Radhakrishnan, Senior
Manager, Chartering
Ronald Ereno Pura, Storekeeper

10
Years

Salvador Arellano Escalante, Senior
Instrument Technician
Solagar Suresh Kumar, Able Seaman
Timothy William Shanks,
Maintenance Superintendent
Yanez Winlove Martin, Second Officer

August

Akulla Jayant Kumar, Motorman
Boon Sin Tey, TL Offshore Applications
Chia ShenYong, Project Engineer
Choudhary Atish Ashish, Master
Dafnis Aramis Delgado Sanchez, GP Marine
Del Castillo Roberto Jr, Third Engineer
Edwin Mascarnhes, Cook
Foo Pey Teng, Accounting Lead - Project Account
Halder Subashis, Cook
Ivan Miranda Zacarias, Instrument Technician
Karen Foo, Accounting Lead - Project Account
Karkotveetil Anil Kumar, Motorman
Lape Lope Perlas, Able Seaman
Laxman Singh, Cook
Manjrekar Kishor, Second Engineer
Morten Brømnes, Senior Engineer Process
Mukalla Raju, Motorman
Necesito Arvin, Chief Engineer
Pocession Arnel, Second Officer
Ramesh Dorlekar, Senior Instrument Technician
Sergei Piatnincev, E&I Supervisor

September

Acas Mark Lester Balbuena, Able Seaman
Adrian Cruz Torres, Laboratory Technician
Andrejs Urbans, Senior Utility Operator
Arnold Dagaraga Gabuco, Control Room Operator
Balido Richard Balason, Second Cook
Dayanand Shetty, Messman
Gopala Pillai, Senior CMMS Engineer
Higa Roderick Mirano, Second Cook
Jaiswal Vinod Kumar, Pumpman
Jane Low, Assistant Manager, Accounts Payable

10
Years

Jesus Ricardo Barrera Noyola,
Laboratory Technician
Jose Angel Limber Gonzalez, Export Crew
Ledesma Redemtor Punzalan, Chief Engineer
Livingston Deepak, Motorman
Luiz Dos Santos de Almeida, Production Operator
Malquisto Randy Bulagsac, Third Officer
Marcilio da Silva Gomes, Fitter
Ragadio Robert Dela Rosa, Second Officer
Sawant Dessai Viraj Shivaji, Second Engineer
Shakeel Ahmed, VP HSSEQ Fleet
Torres Charles Andrew Hernandez, Second Officer
Zahiruddin Mohammed Shakeel
Ahmed, VP HSSEQ Fleet
Gabuco Arnold Dagaraga, Control Room Operator

Retired**May**

Shukla Ajay Kumar, Electrical Officer



H E R I T A G E

Ever since the establishment of the Hong Kong Community Chest, World-Wide Shipping Hong Kong has been a major contributor. Dr Sohmen hands a cheque for the 1994/95 campaign to Mr Dennis Bray who is representing the Chest.

Published by

