

StrataPrime enables leaders to accelerate, transform and secure value from technology in a digital age.



Technology Business Management (TBM)



Digital Workplace



ybersecurity Risk

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## Technology Cost Optimisation at a large water utility

StrataPrime delivered a 25% vendor cost reduction programme, with improved cost controls, for a large water utility.

## Enabling Technology and Procurement Teams to Achieve More

- The team ran a cost reduction exercise on contract renewals, leading to a 25% cost reduction on 3rd party contract costs
- Delivered sustainable savings with strategic vendors
- Managed the "unmanageable vendor tail" and shadow IT spend
- Efficient handling of regulatory contract and commercial negotiations. Managed OJEU tenders under regulator directives
- Embedded Service Ownership cost accountability
- Provided visibility on total cost of ownership for IT assets.
- Implemented supplier governance and service owner accountability.
- Strengthened collaboration between technology, finance and procurement.

25% Annual Cost Savings Annual technology run optimisation
£15m Budget Savings Indicative TCV cost reductions
10x Return on Investment StrataPrime deliver self-funding engagements averaging 10x ROI
80% Service Improvement StrataPrime engagements delivered a 80% YoY Service Improvement

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## StrataPrime uses the Seven Cost Levers approach to identify, deliver and secure market-leading results.

