

**ORIENT CEMENT LIMITED**

[Regd. Office : Unit VIII, Plot 7, Bhojnagar, Bhubaneswar - 751012 (Odisha)]  
CIN No.: L26940OR2011PLC013933

**Unaudited Financial Results for the Quarter and Nine months Ended 31st December, 2017**

(₹ In Lacs)

Particulars	Quarter Ended			Nine Months ended		Year Ended
	Dec. 31, 2017 (Unaudited)	Sept. 30, 2017 (Unaudited)	Dec. 31, 2016 (Unaudited)	Dec. 31, 2017 (Unaudited)	Dec. 31, 2016 (Unaudited)	Mar. 31, 2017 (Audited)
<b>1 Income :</b>						
(a) Revenue from Operations	51,152.79	52,307.15	52,921.69	1,69,110.19	1,47,927.37	2,17,089.12
(b) Other Income	198.36	854.18	281.27	1,683.65	838.00	1,227.74
<b>Total Income</b>	<b>51,351.15</b>	<b>53,161.33</b>	<b>53,202.96</b>	<b>1,70,793.84</b>	<b>1,48,765.37</b>	<b>2,18,316.86</b>
<b>2 Expenses :</b>						
(a) Consumption of Raw Materials	6,128.60	6,297.56	6,552.35	19,391.93	18,418.56	26,460.78
(b) Increase (-) / decrease (+) in Finished goods and work-in-progress	656.20	(989.27)	964.91	(1,137.58)	780.19	869.90
(c) Excise Duty	-	-	7,277.50	8,850.21	20,100.95	29,613.80
(d) Employee benefits expense	3,678.86	3,572.86	3,090.39	10,748.40	9,017.52	12,128.59
(e) Power & fuel	14,253.52	13,138.79	11,635.94	41,148.24	36,779.78	52,638.53
(f) Packing, Freight & Forwarding Charges	13,602.09	14,144.42	11,400.88	41,675.45	29,627.12	44,993.58
(g) Finance Cost	3,392.38	3,363.88	3,575.88	10,085.37	10,128.49	13,533.51
(h) Depreciation and amortisation expenses	3,194.39	3,183.37	3,065.79	9,480.98	9,097.81	12,153.59
(i) Other expenses	8,921.37	8,682.00	7,444.35	25,372.43	22,944.80	32,572.64
<b>Total Expenses</b>	<b>53,827.41</b>	<b>51,393.61</b>	<b>55,007.99</b>	<b>1,65,615.43</b>	<b>1,56,895.22</b>	<b>2,24,964.92</b>
<b>3 Profit / (Loss) before Tax (1-2)</b>	<b>(2,476.26)</b>	<b>1,767.72</b>	<b>(1,805.03)</b>	<b>5,178.41</b>	<b>(8,129.85)</b>	<b>(6,648.06)</b>
<b>4 Tax expenses / (Credit)</b>						
(a) Current Tax	(533.85)	371.18	-	1,085.00	-	-
(b) MAT Credit	533.85	(371.18)	-	(1,085.00)	-	-
(c) Deferred Tax	(709.17)	752.26	(638.18)	2,037.56	(3,267.62)	(3,438.21)
	(709.17)	752.26	(638.18)	2,037.56	(3,267.62)	(3,438.21)
<b>5 Net Profit / (Loss) for the period (3-4)</b>	<b>(1,767.09)</b>	<b>1,015.46</b>	<b>(1,166.85)</b>	<b>3,140.85</b>	<b>(4,862.23)</b>	<b>(3,209.85)</b>
<b>6 Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods (net of tax)</b>	<b>(27.68)</b>	<b>(25.62)</b>	<b>(17.08)</b>	<b>(79.95)</b>	<b>(36.46)</b>	<b>(106.61)</b>
<b>7 Total Comprehensive Income (5+6)</b>	<b>(1,794.77)</b>	<b>989.84</b>	<b>(1,183.93)</b>	<b>3,060.90</b>	<b>(4,898.69)</b>	<b>(3,316.46)</b>
<b>8 Paid-up Equity Share Capital (Face value ₹ 1/- per share)</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>
<b>9 Other Equity</b>						<b>96,669.46</b>
<b>10 Earning Per Share - (not annualised) (₹)</b>						
Basic (₹)	(0.86)	0.50	(0.57)	1.53	(2.37)	(1.57)
Diluted (₹)	(0.86)	0.50	(0.57)	1.53	(2.37)	(1.57)

**Notes :**

- The Company operates in a single segment - manufacture and sale of Cement.
- There were no exceptional and extraordinary items during the quarter and nine months ended on 31st December, 2017.
- The unaudited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 29th January, 2018. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been completed by the Statutory Auditors of the Company.
- Based on letter received from Ministry of Corporate Affairs, Government of India, in response to the Company's application for waiver of excess remuneration paid to the Managing Director during the year ended March 31, 2017, the Company is of the view that since the Managing Director is working in the professional capacity, no central government approval is required in terms of the amended provisions of Schedule V of the Companies Act, 2013.
- Excise Duty realised is included in Revenue from Operations in earlier periods till 30th June, 2017 and Revenue from Operations for the subsequent periods are net of Goods and Service Tax (GST).
- The results for the quarter and Nine months ended December 31, 2017 are also available on the Company's website [www.orientcement.com](http://www.orientcement.com), BSE website: [www.bseindia.com](http://www.bseindia.com) and NSE website: [www.nseindia.com](http://www.nseindia.com).
- The figures for the previous year/period have been regrouped wherever necessary.

For and on behalf of the Board of Directors

New Delhi  
January 29, 2018

D. D. Khetrpal  
(Managing Director & CEO)  
DIN No. 02362633