



# PRESS RELEASE



SFMI

## **SILVER FALCON MINING INC. (SFMI) PROVIDES OPERATIONAL UPDATE ON SINKER TUNNEL PROJECT AND ON DIAMOND CREEK FACILITIES**

**Bradenton, FL.- (MARKET WIRE) – 10/18/12 --** Silver Falcon Mining, Inc. (SFMI.OTCBB) provides an operational update on a variety of ongoing activities at its Sinker Tunnel Project and at both its Diamond Creek Mill and Metallurgical Facilities.

### **Sinker Tunnel Project Drilling Update**

The Company's site plan covering the equipment and securing of the Sinker tunnel area, necessary to support the underground , work has been approved by the [Bureau of Land Management](#).

Equipment necessary for work to begin in the Sinker Tunnel has arrived on site and is being made ready for use. SFMI has acquired a loader, excavator, mine personnel carrier, and snow plow. The Company anxiously awaits the arrival of its drilling equipment to finally begin a giant step forward in its business plan as to drilling inside the mountain for proven reserves.

The "lead hand" for tunnel work has been hired, a total of 15 people have been [MSHA certified](#) for underground work, and the secure fencing has been installed around the perimeter.

Once core results from drilling become available, this data will translate into the much awaited instrument [NI-43-101](#). Information published in this document gives shareholder validated proofs of qualities and quantities of ore bearing amounts, giving shareholders more detailed information about the value of their share ownership.

### **Metallurgical Lab Update**

Shareholders present at the annual meeting held September 21, 2012 at SFMI's Diamond Creek Mill Facility, saw the ongoing progress towards completion of the Diamond Creek Metallurgical Lab. The lab is expected to be fully operational in the ensuing weeks.

Management and Company personnel provided attending shareholders a smelted dore pour, the largest precious metal dore pour to date, approximately 240 oz.

Management continues its delivery of dore to [Republic Metals Refinery](#) on a monthly basis. Revenues received from refinery transaction will be reported in forthcoming [US SEC Form 10-Q's and Form 10-K's](#).

The Company's management team is working under the umbrella of the Idaho Department of Environmental Quality (DEQ) to coordinate with all the various agencies involved so as to obtain certification on SFMI's plans to construct and operate the closed circuit leaching unit. Once operational, this allows SFMI to extract the 5 to 6 million dollars of precious metals assayed on the 30,000 tons of tailings previously brought down from War Eagle Mountain.

### **Mill Update**

Additionally, at the very well attended shareholders meetings, attendees were shown all of the mill expansion and the ongoing installation of the floatation circuit.

The Company's recently purchased water truck is now on site and in operation, making SFMI compliant on the dust control portion of its EPA air quality permit.

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## **Board of Directors update**

The Company's Board of Directors has been evaluating changes to its current board membership. Once a final determination is made, The Chairman of the Board at SFMI will notify its shareholders in a timely manner, applicable under the Rules and Regulation outlined by the US SEC.

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## **About Silver Falcon Mining, Inc.**

SFMI has mineral rights to approximately 1,200 acres on War Eagle Mountain in southern Idaho, Its Diamond Creek Mill is situated at the foot of War Eagle Mountain and is serviced by 6.2 miles of paved roads from State Highway 78. It maintains year round access to the Sinker Tunnel which will facilitate underground mining of the rich veins crisscrossing the mountain above it and will provide the area population, with employment and services.

**For further information, contact Mr. Richard Kaiser, Investor Relations, 757-306-6090 and/or [www.silverfalconmining.com](http://www.silverfalconmining.com).**

Silver Falcon Mining, Inc., \$SFMI, cautions that the statements made in this press release constitute forward looking statements, and not guarantees of future performance and actual results or developments may differ materially from the projections in the forward-looking statements. Forward-looking statements are based on the estimates and opinions of management at the time the statements are made.

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