

**REGISTERED COMPANY NUMBER: 07641820**

**REGISTERED CHARITY NUMBER: 1145491**

**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 31st December 2013  
for  
Cymdeithas Aberaeron Society**

Ashmole & Co  
Manchester House  
Grosvenor Hill  
Cardigan  
Ceredigion  
SA43 1HY

**Cymdeithas Aberaeron Society**

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for the Year Ended 31st December 2013**

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**Cymdeithas Aberaeron Society**  
**Company Information**  
**for the Year Ended 31st December 2013**

**DIRECTORS:**

- G A Bevan
- M Bevan
- S M Evans
- EA Gwilym
- R G Hart
- S Hesketh
- D E Jones
- K R Martin
- F Owen
- A Williams
- RL Williams

**REGISTERED OFFICE:**

- Unit 6
- Clos Pencarreg
- ABERAERON
- Ceredigion
- SA46 0DX

**COMPANY NUMBER:** 07641820 (England and Wales)

**CHARITY NUMBER:** 1145491

**Cymdeithas Aberaeron Society**  
**Report of the Directors**  
**for the Year Ended 31st December 2013**

The directors present their report with the financial statements of the company for the year ended 31st December 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of heritage development.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st January 2013 to the date of this report.

K R Martin  
D E Jones  
F Owen  
S M Evans  
G A Bevan  
M Bevan  
EA Gwilym  
S Hesketh  
A Williams  
RL Williams

Other changes in directors holding office are as follows:

C M Thomas - resigned 11th October 2013  
G A Morgan - resigned 1st June 2013  
R Merry - resigned 29th March 2013  
B Yates - resigned 11th July 2013  
R G Hart - appointed 11th October 2013

## **Cymdeithas Aberaeron Society**

### **Report of the Directors for the Year Ended 31st December 2013**

#### **RESULTS AND PERFORMANCE**

##### **Purpose and aims**

The organisation's objective as set out in the Articles of Association is 'the promotion for the public benefit of the local heritage of Aberaeron and the surrounding district'. This objective is achieved through a range of activities to promote heritage and history across the whole of the community, encouraging as many people as possible to participate, celebrate and learn more about the area's past, and linking it to life today.

##### **Structure and Governance**

The organisation operates according to the requirements of Companies House and the Charity Commission. The Committee structure includes a Board of Directors and Sub-Committees set up to progress particular projects: Winter Talks, Exhibition, Research, Web, RDP Axis 3 Project, and HLF Project

At the end of December 2013 membership stood at 130.

##### **The year's programme of activities**

The 2013 programme of talks attracted a total of 150 attendances and covered the topics which included Developments in the Aeron Valley in the 19th Century, The Gentry of Ceredigion and Criminal Photography in Wales.

A series of three guided walks was held in the summer of 2013, two focusing on the development of the harbour area and one on the inns of Aberaeron. Each walk attracted over 20 participants.

A Research Group was started to provide members with an occasion to share the results of their research with other members. The group met on three occasions and also arranged a visit to the Ceredigion Archives and to the National Library of Wales. Attendance ranged from 5 to 8.

A dining club was started in November 2013 and the first lunch attracted 18 members.

No exhibition was organised in 2013 but preparations were started for an exhibition in 2014 to be entitled, 'Time to remember / Amser i Gofio (Aberaeron 1914-1918)'.

##### **RDP Axis 3 project**

The project staff continued to work with committee and CAS members to complete the project strands: archiving the CAS collection of photographic collection, developing digital storytelling, creating a virtual Town Trail, and re-designing the CAS website. All project milestones and targets were met by the end of the project in March 2013.

##### **HLF project**

A second funded project began in October 2013 when the part-time project officers who had worked on the previous project were re-appointed following funding of £46,400 from the Heritage Lottery Fund 'Our Heritage' programme, along with £6,000 from Ceredigion County Council's Community Grant Scheme, a donation of £500 from Aberaeron Town Council, and a contribution from CAS' own funds, a total budget of almost £58,000. The project will last until April 2015. The strands of the project, which were all begun in 2013, are to create a heritage bench and a film on the history of Aberaeron for display in the Tourist Information Centre, to provide a touch screen access to our website and shelving for the CAS archive of manuscripts and documents in the town library, to display photographs from the CAS collection in the library and the foyer of the County Hall, to commission a new, museum-standard display cabinet for the display artefacts relating to Aberaeron from the Ceredigion Museum collection, and to make community mosaics for public spaces in the town.

**Cymdeithas Aberaeron Society**

**Report of the Directors  
for the Year Ended 31st December 2013**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
M Bevan - Director

Date: .....

**Cymdeithas Aberaeron Society**  
**Income and Expenditure Account**  
**for the Year Ended 31st December 2013**

	Notes	31.12.13 £	31.12.12 £
<b>TURNOVER</b>		13,024	63,161
Administrative expenses		<u>22,645</u>	<u>59,763</u>
<b>OPERATING (DEFICIT)/SURPLUS</b>	2	(9,621)	3,398
Interest receivable and similar income		<u>13</u>	<u>8</u>
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(9,608)	3,406
Tax on (deficit)/surplus on ordinary activities	3	<u>-</u>	<u>-</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>(9,608)</u></u>	<u><u>3,406</u></u>

The notes form part of these financial statements

**Cymdeithas Aberaeron Society (Registered number: 07641820)**

**Balance Sheet  
31st December 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,022		10,022
<b>CURRENT ASSETS</b>					
Debtors	5	-		3,857	
Cash at bank and in hand		<u>34,294</u>		<u>18,863</u>	
		34,294		22,720	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>21,182</u>		<u>-</u>	
<b>NET CURRENT ASSETS</b>			<u>13,112</u>		<u>22,720</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>23,134</u>		<u>32,742</u>
<b>RESERVES</b>					
Income and expenditure account	7		<u>23,134</u>		<u>32,742</u>
			<u>23,134</u>		<u>32,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....  
K R Martin - Director

The notes form part of these financial statements



**Cymdeithas Aberaeron Society**  
**Notes to the Financial Statements**  
**for the Year Ended 31st December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents grant income together with society receipts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**2. OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2012 - operating surplus) is stated after charging:

	31.12.13	31.12.12
	£	£
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

A cumulative balance of £2,042 is currently held in the CAS bank account in respect of Community Christmas funds. There is a need for the Community Christmas Committee to open a separate bank account in order that a transfer of these funds can take place.

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2013 nor for the year ended 31st December 2012.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st January 2013 and 31st December 2013	<u>10,022</u>
<b>NET BOOK VALUE</b>	
At 31st December 2013	<u>10,022</u>
At 31st December 2012	<u>10,022</u>

**Cymdeithas Aberaeron Society**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2013**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.13	31.12.12
		£	£
	Other debtors	<u>-</u>	<u>3,857</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.13	31.12.12
		£	£
	Trade creditors	110	-
	Deferred Grants	<u>21,072</u>	<u>-</u>
		<u>21,182</u>	<u>-</u>
7.	<b>RESERVES</b>		Income and expenditure account £
	At 1st January 2013		32,742
	Deficit for the year		<u>(9,608)</u>
	At 31st December 2013		<u>23,134</u>

**Cymdeithas Aberaeron Society**

**Report of the Accountants to the Directors of  
Cymdeithas Aberaeron Society**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2013 set out on pages five to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ashmole & Co  
Manchester House  
Grosvenor Hill  
Cardigan  
Ceredigion  
SA43 1HY

Date: .....

**Cymdeithas Aberaeron Society**

**Society  
Detailed Income and Expenditure Account  
for the Year Ended 31st December 2013**

	31.12.13	£	31.12.12	£
<b>Turnover</b>				
Membership	1,415		1,245	
Exhibitions	-		826	
CAS lectures	-		165	
Book sales	159		1,020	
Donations	200		-	
Grants	-		1,294	
Equipment hire	-		22	
AGM receipts	155		-	
Community Christmas	<u>1,009</u>		<u>-</u>	
		2,938		4,572
<b>Other income</b>				
Deposit account interest		<u>13</u>		<u>8</u>
		2,951		4,580
<b>Expenditure</b>				
Rent	1,345		-	
Insurance	1,154		283	
Administration	774		1,856	
Marketing	1,127		-	
Exhibition	284		575	
CAS lectures	282		209	
Book costs	-		1,020	
Christmas expenses	753		304	
Sundry expenses	120		70	
Accountancy	<u>396</u>		<u>390</u>	
		<u>6,235</u>		<u>4,707</u>
<b>NET DEFICIT</b>		<u>(3,284)</u>		<u>(127)</u>

This page does not form part of the statutory financial statements

**Cymdeithas Aberaeron Society**

**Project 1  
Detailed Income and Expenditure Account  
for the Year Ended 31st December 2013**

	31.12.13	£	31.12.12	£
<b>Turnover</b>				
Grants	7,092		58,589	
Other income	<u>366</u>		<u>-</u>	
		7,458		58,589
 <b>Expenditure</b>				
Overheads	2,208		5,987	
Wages	11,425		35,280	
Administration	-		1,705	
Software, post and stationery	-		589	
Marketing	18		10,060	
Sundry expenses	26		35	
Consultancy	<u>105</u>		<u>1,400</u>	
		<u>13,782</u>		<u>55,056</u>
 <b>NET (DEFICIT)/SURPLUS</b>		 <u><u>(6,324)</u></u>		 <u><u>3,533</u></u>

This page does not form part of the statutory financial statements

**Cymdeithas Aberaeron Society**

**Project 2  
Detailed Income and Expenditure Account  
for the Year Ended 31st December 2013**

	31.12.13		31.12.12	
	£	£	£	£
<b>Turnover</b>				
Grants		2,628		-
<b>Expenditure</b>				
Overheads	294		-	
Wages	<u>2,334</u>		<u>-</u>	
		<u>2,628</u>		<u>-</u>
<b>NET SURPLUS</b>		<u>-</u>		<u>-</u>

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