

Market Outlook

MCX Gold continued the selling pressure of the previous session and dragged around the crucial level of 39500. Now, if it sustains below this mark for coming sessions in absence of any worries regarding US-Iran conflicts, then it may drop towards the near support of 39000. MCX Crude witnessed intense sell offs from the highs near 4200 and closed the session near the supports of 4150. If it holds below this important support then it may dip towards the support range of 4100-4050 whereas 4300 is seen as key resistance from current levels. MCX Copper resisted near the crucial resistance of 450. If the metal again chases 454 marks then it may show bullishness.

Fundamental News

Gold prices fell on Monday as Asian stocks touched 19-month highs ahead of the planned signing of an interim trade deal between Washington and Beijing. Spot gold dipped 0.4 per cent to \$1,556.40 per ounce by 0421 GMT. US gold futures fell 0.2 per cent to \$1,557.10.

Oil prices edged down on Monday as fears of conflict between the United States and Iran eased, although the decline was checked by the planned signing of an initial U.S.-China trade deal this week, which could boost demand.

Important Data

Time	Currency	Event	Forecast	Previous
4:30pm	USD	NFIB Small Business Index	104.9	104.7
7:00pm	USD	CPI m/m	0.20%	0.30%
7:00pm	USD	Core CPI m/m	0.20%	0.20%
7:30pm	USD	FOMC Member Williams Speaks	-	-

COMDEX



Market

MCX	Date	Date	% Chg
	10-01-20	13-01-20	
GOLD	39872	39562	-0.77%
SILVER	46910	46484	-0.91%
COPPER	447.50	450.65	+0.73%
CRUDE	4198	4132	-1.67%
ALUMINI	141.60	140.55	-0.95%
LEADMINI	151.10	150.95	-0.13%
NICKEL	1041.40	1029.40	-1.27%
ZINCMINI	181.10	182.15	+0.64%
NATURALGAS	158.60	153.80	-2.84%
COMEX	Date	Date	% Chg
	10-01-20	13-01-20	
GOLD	1560.10	1550.40	-0.62%
SILVER	18.105	18.008	-0.54%
CRUDE	59.04	58.36	-1.17%
COPPER	2.814	2.860	+1.65%
\$ INDEX	97.078	97.055	-0.02%
USDINR	71.0325	70.9700	-0.09%

OUR PREVIOUS CALLS UPDATE

Multibagger

Date	Commodity	Entry	Exit	P/L
05/12	ALUMINIUM (S)	132.60	134.60	-10000

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Date	Commodity	Entry	Exit	P/L
10/01	GOLD(S)	39600	39720	-12000

[For our next calls click here.....](#)

GOLD



PIVOTS	S1	S2	R1	R2
MCX	39500	39000	40000	40500
COMEX	1545	1530	1560	1575

COMEX GOLD



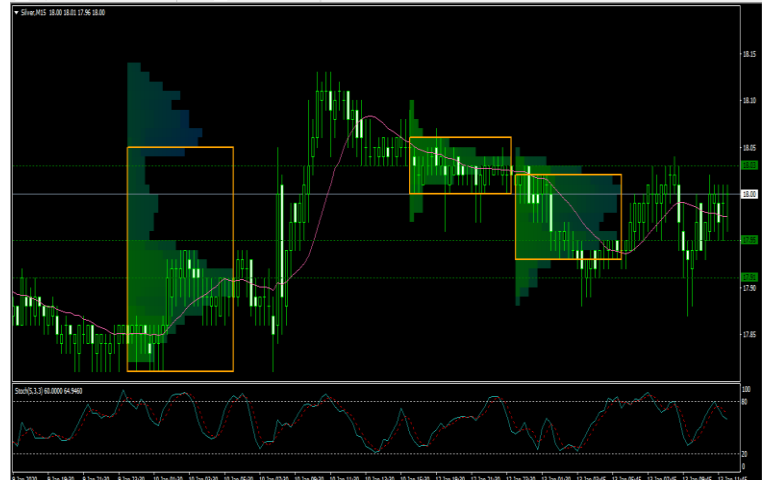
Gold showed bearish movement and major support around level of 39525. Now if price maintains on higher level then it will test next resistance level of 40000. On other side 39200 will be major support level.

SILVER



PIVOTS	S1	S2	R1	R2
MCX	46000	45500	47500	48000
COMEX	17.80	17.60	18.15	18.30

COMEX SILVER



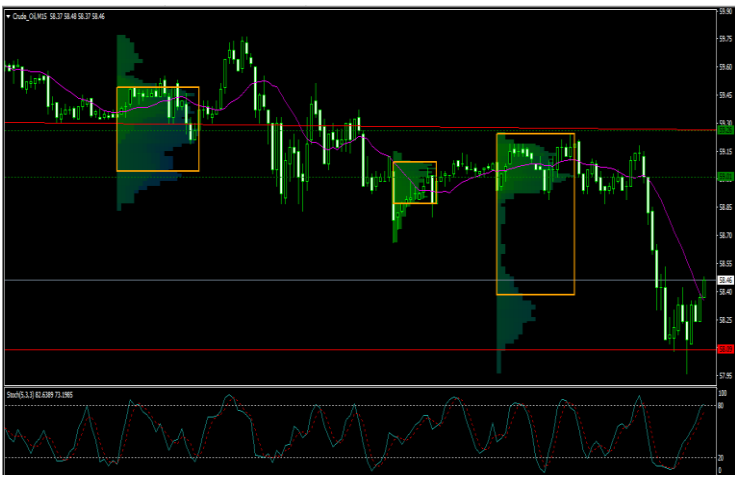
Silver showed bearish movement and major support around level of 46382. Now if price maintains on higher level then it will test next resistance level of 47500. On other side 45500 will be major support level.

CRUDE



PIVOTS	S1	S2	R1	R2
MCX	4100	4000	4250	4350
COMEX	57.90	56.90	59.00	60.00

COMEX CRUDE



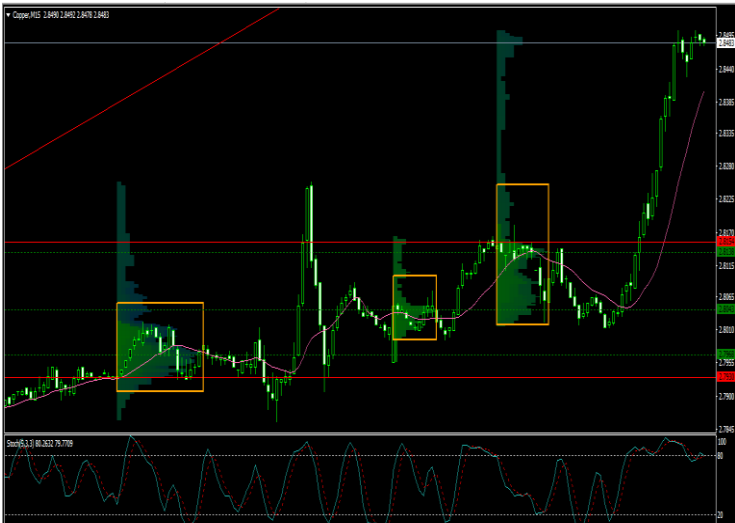
Crude oil showed bearish movement and major support level of 4103. Now if price sustains on lower level then it will test next support level of 4050. On other side 4200 will be major resistance level.

COPPER



PIVOTS	S1	S2	R1	R2
MCX	445	440	454	458
COMEX	2.8300	2.8100	2.8550	2.8650

COMEX COPPER



Copper showed bullish movement and found major resistance around level of 450.55. Now if price sustain on lower level then next support level will be 445. And 454 will be major resistance level.

PIVOTS

COMMODITIES	S1	S2	R1	R2	VOLUME	OI	TREND
ALUMINI JAN	140	139	142	143	11386	4733	Bearish
LEADMINI JAN	150.50	149	152	153	8779	6844	Bearish
NICKEL JAN	1020	1000	1040	1060	13838	1603	Bearish
ZINCMINI JAN	180	178	183	185	33892	17221	Bearish
NATURAL GAS	150	145	160	165	127029	31111	Bearish

LME INVENTORY

COMMODITIES	06/01/2020	07/01/2020	08/01/2020	09/01/2020	10/01/2020
ALUMINIUM	-7725	-11625	-12275	-13725	-14900
COPPER	-1625	-1975	-2525	-2600	-3075
LEAD	+425	0	0	0	-50
NICKEL	+3072	+1986	+4662	+1200	+3156
ZINC	-350	-275	-325	+1200	-175



CALL: SELL LEADMINI JAN 05 LOT BELOW 152 TARGETS 150/148 SL 155.



CALL: SELL GOLD BELOW 39520 TARGET 39420 SL 39640.

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