

**Winter Wheat
Producers Grain Marketing Plan
Midwest Cooperatives
Dan Powell (605-224-5935)**

Producer Information

Farm Name	LN & C Farms
Producer Name	Neil Neis
City	Ft. Pierre
State	SD
Zip Code	57532
County	Stanley
Phone #	605-555-6666
Email Address	LN&CFarms@hotmail.com

Common Marketing Target Dates

Date	Description

LDP Loan Rates

Wheat	\$2.75
Corn	\$1.95
Soybeans	\$5.00
Oats	\$1.33
Barley	\$1.85
Sorghum	\$1.95

Crop Information

Crop	WW	Crop Year
Acres	3,000	2011
Expected Yield	45	
Cost Per Acre	\$202.50	
Total Cost Production	\$607,500.00	
Expected Production	135000	

Loan Rate

Loan Rate	\$2.75
Current New Crop Bid	\$4.30
Storage Cap. (farm & condo)	85,000

Crop Inputs

Land (Rent or Market Rate)	
Crop Insurance Premium	
Tillage Operations	
Soil Sampling	
Crop Consulting	
Crop Nutrients	
Crop Nutrient App.	
Crop Protectants	
Crop Protectant App.	
Seed	
Innoculent/treatment	
Planting	

Irrigation

Irrigation	
Harvesting	
* Per Bu. *	
Transportation	
Drying/Conditioning	
Storage Costs	#####
Misc Expenses	

Total Expenses/Acre	\$0.00	\$202.50
Estimated Yield/Acre	45	45
Cost per Bushel	\$0.00	\$4.50

Production Scenarios

Yield Scenarios	Yield Per Acre	Production	Break Even Price Per Bushel	Return Per Acre Above Cost (loan)	Return Per Acre Above Cost (NC Bid)
-22%	35	104,640	\$5.81	-\$106.58	-\$52.52
-18%	37	110,160	\$5.51	-\$101.52	-\$44.60
-13%	39	117,060	\$5.19	-\$95.20	-\$34.71
-9%	41	122,580	\$4.96	-\$90.14	-\$26.80
-4%	43	129,480	\$4.69	-\$83.81	-\$16.91
0%	45	135,000	\$4.50	-\$78.75	-\$9.00
4%	47	140,520	\$4.32	-\$73.69	-\$1.09
9%	49	147,420	\$4.12	-\$67.37	\$8.80
13%	51	152,940	\$3.97	-\$62.31	\$16.71
18%	53	159,840	\$3.80	-\$55.98	\$26.60
22%	55	165,360	\$3.67	-\$50.92	\$34.52

Marketing Goals

Goal #	Date	Bushels	Target Price	Decision Dates	Pricing Tool	Comments
1st 1/4	1	5,000	\$4.50	02/28/10	Priced	
	2	5000	\$4.75	03/31/10	Priced	Review Plan
	3	10000	\$5.00	04/15/10	Futures	
	4	10000	\$5.25	05/15/10	TBD	
	5	10000	\$5.50	06/15/10	TBD	
	6					
	7					
2nd 1/4	8					
	9					
	10					
	11					
	12					
	13					
	14					
3rd 1/4	15					
	16					
	17					
	18					
	19					
	20					
	21					
4th 1/4	22					
	23					
	24					
	25					
	26					
	27					
	28					

