



FOR: REDWOOD CAPITAL GROUP, LLC
Contact: KT Public Relations, Inc.
Patricia True Agos, patricia@ktpronline.com
Cell: 773-758-5044

FOR IMMEDIATE RELEASE

Redwood Acquires Multi-family Properties in suburban Chicago and Raleigh, NC Totaling More Than \$101 Million and 630 Units

Chicago, IL – Redwood Capital Group, LLC, a Chicago-based multi-family investment firm, is pleased to announce the recent closings of two acquisitions totaling more than \$101 million and encompassing 630 units. The properties, located in Westmont, IL and Raleigh, NC, were both acquired in June 2017.

Headed by partners David Carlson and Mark Isaacson, Redwood owns and operates approximately 35 apartment properties totaling 11,000 units valued at about \$1.2 billion.

“Suburban apartment markets continue to outpace urban markets across the county, as population and job growth continue to shift away from urban areas,” Carlson said. “The investment market continues to be highly competitive, but by acquiring off-market or less broadly marketed properties and implementing value-add asset management strategies, we are able to maximize investor returns.”

Recent acquisitions include:

- Brook Hill, a 408-unit apartment community located at 201 West Oakley Drive North in Westmont, IL, acquired for \$76.7 million. The property provides a unique ambiance of single-family homes, with larger size layouts and private entrances to all units. More than half the apartments are townhome-style with two or three stories; other apartments are cottage style, one-story homes. In-unit amenities include washers/dryers, central air conditioning, patios or balconies, and wood-burning fireplaces. On-site amenities include a full-size pool, clubhouse, large fitness room and tennis courts.
- Summit at Avent Ferry, a 222-unit apartment community located at 1025 Avent Hill Road in Raleigh, NC, acquired for \$24.1 million. The property is adjacent to Lake Johnson Park and near the 15.6 mile Walnut Creek Trail. Prominent shopping centers and entertainment districts are within a short commute. Property amenities include a pool, fitness center and fireplaces in some units.

About Redwood Capital Group, LLC

Redwood Capital Group, LLC is a Chicago-based real estate investment firm founded in 2007 by David Carlson and Mark Isaacson. The company is focused on value-add and core-plus investments in primary urban and suburban markets across the U.S. with a focus on the Midwest, Southeast, and Southwest. Redwood’s mission is to be the foremost choice for institutional and private equity in pursuit of strategic



multifamily investment. Redwood is located at 1 E. Wacker Drive in Chicago. For more information, visit www.redwoodcapgroup.com or call 312.995.7300.

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