

Introduction

Our esteemed guest, the Honourable Governor of the Bangko Sentral ng Pilipinas, Mr. Benjamin E. Diokno, Distinguished Members of the Monetary Board, Directors and Presidents of our Member Banks, Country Heads and Country Managers of Foreign Banks, Officers of the Bangko Sentral ng Pilipinas, former Presidents of BAIPHIL, PDIC President Roberto B. Tan, our partners and Subject Matter Experts, members and friends of BAIPHIL, my dear Fellow BAIPHIL Directors and Officers, good afternoon and thank you for your presence here today.

Excited as we are to share with you our plans and programs for the term 2019-2020, we would like to first acknowledge the leaders of the term just ended, for laying the tracks and running a strong lap to bring BAIPHIL closer to our 2023 aspiration – that is, to be a TRAINING INSTITUTE recognized as a certification body for the local banking industry, and one of the best in the Asia Pacific Region.

Under the inspired leadership of our immediate past President Dom B. Gavino of ING, the 2018-2019 BAIPHIL Board of Directors, Officers and Committee Chairpersons rallied to the theme, “Fostering Stewardship Amidst Financial Innovations,” and scored a list of solid accomplishments, which included:

- The creation of a new, proactively designed and growth-oriented organizational structure for the BAIPHIL Executive Support Team;
- Approval by the Professional Regulation Commission (PRC) of finance courses that may be offered as part of the Continuing Education Program for banking professionals;

- Development of Certification Courses for Bank Internal Auditors for PRC accreditation;
- Conduct of various programs with a deliberate focus on financial innovations and technology, including the establishment of the multi-level Trade Finance Academy in collaboration with international professional consultant for Trade Operations;
- Stronger partnership with the BSP and other institutional allies;
- Expanding the roster and engagement of Subject Matter Experts and Resource Persons, resulting to higher than target-participation-count in the various training programs;
- Continued partnership with the Asia-Pacific Association of Banking Institutes and the Banking Associations in ASEAN region thru BAIPHIL's participation in the ASEAN banking conference, and involvement as resource speakers in Asia Pacific region conferences, and trainers in the Talent Development Program for the Taiwan Academy of Banking and Finance
- Promoting environment and sustainability finance practices by conducting for the first time, the CEO Forum on "Embedding Environment and Social Risk Management Framework and Strategic Directions" in the April 2019 GMM

Today, the torch is being passed to us. And we, the chosen new set of leaders for FY 2019 – 2020 will carry on BAIPHIL's legacy and sustain its vision "to be the leader in pursuit of banking excellence, aiming to be one of the best in the Asia Pacific Region".

We humbly accept this charge and vow to stay committed to the advocacy of good governance and capability building through continuing education, research and information exchange, guided by our time-tested corporate values of “Good Governance, Competence and Integrity, Service, Teamwork, and Innovation”.

Banking Industry topography 2019-2020

The tasks before us are in the context of BSP’s recognition of BAIPHIL as a strategic partner in bringing about key financial sector reforms, sustaining financial stability amidst waves of disruptive developments impacting bank products, processes and operations.

One such wave is driven by non-banks called FinTech companies which can offer an array of technologically-advanced financial services, from payments and settlements to lending and personal financial management, often at much less cost and more efficiency, its reach riding on the ubiquity of mobile devices.

The potential for economic growth, price stability and financial inclusion is strong, but harnessing the power of these technologies also requires a new, more forward looking approach. It entails a review of the legal framework, as well as outstanding traditional regulations on which governance responsibilities are anchored.

Hence, for this term, BAIPHIL's new Board of Directors shall be guided by the theme, "Promoting Collaborative Governance for Digital Transformation and Sustainability," as it implements its immediate projects and moves the wheel of the Institute's five-year strategic plan.

Our commitments for 2019-2020 will be two pronged - we shall keep to the directions spelled out in the Strategic Plan to build on the gains of the previous years, but at the same time, we shall explore new channels, approaches and opportunities to be increasingly relevant to the needs of our members, in these times of unprecedented change and challenges..

- We commit to building the BAIPHIL franchise and to keep on developing products (events, forums, learning sessions, conventions) attuned to the evolving needs of the banking industry
- We shall scale up our collaboration and engagement with BAIPHIL stakeholders: Member banks and its representatives, the BSP, Subject Matter Experts, Banking Associations here and in Asia Pacific, and with the public for our Environment-Governance-Sustainability programs.
- We shall further equip and capacitate our Executive Support Team to sustain the gains BAIPHIL has already made and help us step up to higher goals.
- We shall focus our Corporate Social Responsibility Program on education and learning, in various fronts. We also affirm our continued cooperation with the BSP and other partners in promoting financial inclusion and sustainable growth. We

want more impact on education, community engagement and the environment, for the long term.

- We shall nurture our partnership with the BSP and the Banking Institutes in the ASEAN region. In this regard, we are happy to announce that BAIPHIL will be hosting the 2020 Conference of the Asia-Pacific Association of Banking Institutes (APABI), come February.

Our agenda for 2019-2020 is no less challenging than the previous years' but we are confident that with everyone's support, we shall be able to contribute in meaningful ways, to BAIPHIL's continuing pursuit of banking excellence.

I am truly honored by your presence today.

Thank you for your warm wishes, constant support, and recognition!

Magandang hapon sa inyong lahat!