

WE ARE  
BETTER  
THAN THIS!

# LIGHT ON THE HORIZON

PLOUGHSHARES FUND | ANNUAL REPORT 2018



Ploughshares Fund @plough\_shares · 3h  
A safe and secure world, free from nuclear threats, will require your participation.

#EliminateNukes #NoWarWithIran #DefendDiplomacy #VOTE

We must eliminate all nuclear weapons in order to eliminate the grave risk they pose to our world. This will require persistent efforts by all countries and peoples. A nuclear war would affect everyone, and all

**RISE UP.**



# NOW IS THE TIME

## **The past year has not been easy.**

Under the Trump administration, we have faced the most serious risk that nuclear weapons might be used, either by accident or design, since the Cold War. President Trump's policies and rhetoric continue to stun the world and present grave challenges for our core strategic objectives.

Yet despite this uncertainty and fear, there is a ray of hope. The national appetite for confronting nuclear challenges has been growing every day, and the public and media are talking about nuclear weapons and nuclear issues with a frequency not seen in decades. A continued spotlight on our issue, paired with the vibrant mass movement rising up around this country, offers us a unique opportunity to confront these new challenges and make a significant and lasting impact.

Ploughshares Fund is uniquely positioned to shape this moment. Using our effective and proven strengths in the media, expert and advocacy fields, as well as our role as network coordinator at the hub of the progressive national security community, we have an unmatched potential to leverage our message to build a new nuclear platform, promote new champions and reinforce national leaders working on this issue.

Now is the time to build the world we want to see tomorrow. We are working hard to make that **dream a reality.**

# WHY YOU SHOULD CARE



Joe Cirincione, President, Ploughshares Fund

## **The November elections realigned US politics.**

They demonstrated the incredible power of the new mass movement. Citizens across the nation were roused to action, running, campaigning, donating and voting in historic numbers.

It wasn't just the flip in the House of Representatives from one party to another, it was the staggering numbers of new voters, driven by the growing power of women, people of color and energized young people.

We have to do everything we can to make sure their voices are heard in our field. We have already started.

When you give to Ploughshares Fund, your donation supports a broad coalition of organizations and individuals. Many have been around for years, contributing their knowledge and expertise to the ongoing battle for the global elimination of nuclear weapons, but many new projects have emerged in just the past few years that represent these new forces.

You will read about them in this report.

Ploughshares Fund's value add continues to be our ability to identify new stars and help them shine. It's not just the money (though, let's be honest, that is a big part), it's the network we provide. We have been in this business a long time. We have the policy expertise, the connections within government and civil society, and the operational smarts to leverage the good work of our grantees for maximum impact. We are able to help organize and network the peace and security community so that, together, we punch well above our weight.

Our unique structure, combining D.C.-based expert staff with program and development officers, provides real-time information on government policy, media activities, grantee influence and on-the-ground assessments of what works and what falls short. With our respected convening authority, we can share this data, coordinate strategy and all learn together.

This is why I believe that we now have a real opportunity to fundamentally transform US nuclear policy in the new Congress, in the presidential campaigns and in the next administration.

If we can sync up our experts, policy advocates, media messengers and the new mass movement, we can build a new national security platform that relies less on weapons of mass destruction and more on cooperative diplomacy. Less on nationalist bluster and more on our common humanity.

We believe that this is the national security strategy Americans want. Our job is to frame it as a coherent set of policies, popularize it, then implement it.

I hope you will read this annual report and learn more about the grantees that your donations have supported over the past year. I hope you will find their stories as inspiring and encouraging as I do.

We still have an immense challenge ahead of us. The work required cannot be done by any one group. But with your continued support, I believe we can use this past year's successes as the foundation for a new campaign to create a better world.

For peace, justice and security.

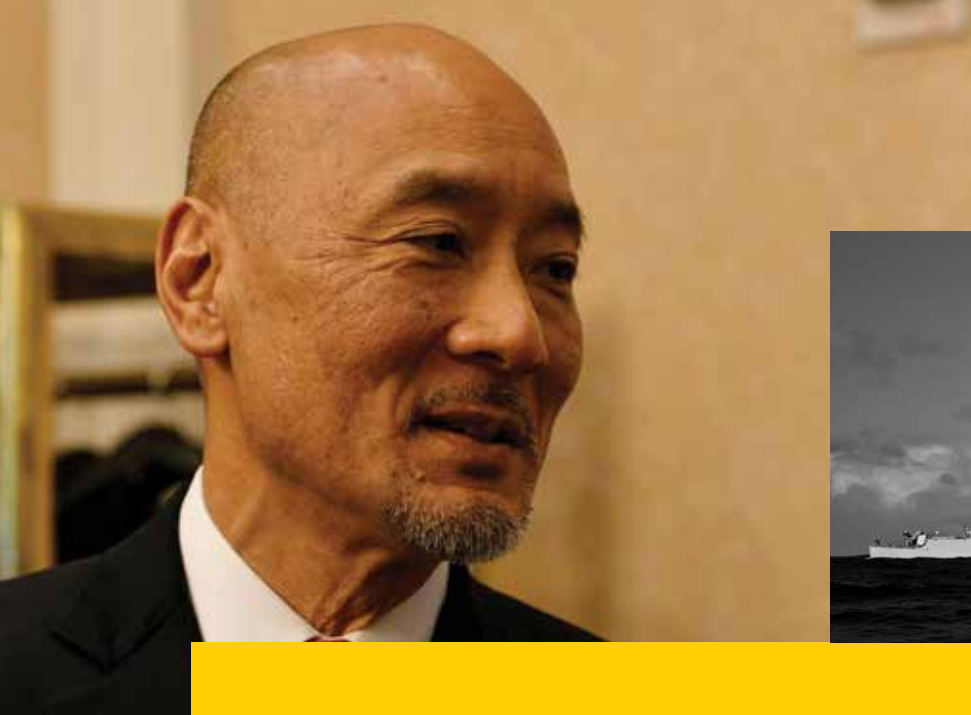


**Ploughshares Fund**  @plough\_shares · 2h

While [#climate](#) change is eroding the foundation of human civilization, [#nuclearwar](#) threatens to blow it up at any moment. The [#INF](#) Treaty "ended a crisis ... that had come to be seen as a hair-trigger for a nuclear war"

Join us. Stop the [#NewArmsRace](#)





# PHILIP YUN

Executive Director & COO, Ploughshares Fund

Nuclear weapons can end life on earth as we know it and do it in seconds. Unless we figure out ways to reduce the risk these weapons represent, it's only a matter of time before one is used by accident or by malice. I am committed to fulfilling the Ploughshares Fund mission for my children, family, community and those who will come after them.

“Ploughshares Fund shows what can be done with smart, targeted and persistent work.”

I take great pride in knowing that Ploughshares Fund is a highly regarded platform for everyday people to make a difference and to make the world safer. Ploughshares Fund shows what can be done with smart, targeted and persistent work, and we give people hope and a means to do something meaningful. By joining together with us and our network of supporters, grantees and partners, we are making a material difference.

Board Chair, Ploughshares Fund

# TERRY GAMBLE BOYER

With so many issues vying for our time and resources, why does nuclear security speak to you? This subject was far from abstract when I was growing up. The horrors and realities of Hiroshima were made real to our generation, through books like “Hiroshima,” by John Hersey and films like “Fail Safe.” In school, we ducked and we covered under our desks in the event of a nuclear attack. We prepared. Today, what keeps me up at night is the denial.

In the coming year, Ploughshares Fund will have the opportunity for a more candid and transparent conversation about nuclear weapons. Congressional oversight of the nuclear budget increased in this election. There is an appetite to push back on draconian weapons of mass destruction. How Ploughshares Fund can bring new energy and engagement to this issue will drive our thinking. Our conversation will be a broad one—on human rights, on equity, on security, on dignity.

“Today, what keeps me up at night is the denial.”





**PF** **Ploughshares Fund** @plough\_shares · 7 Aug 2017  
Trump has unilateral authority to start a nuclear war. Let's change that for him, and all future presidents. [#RestrictFirstUse](#)

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# REDUCING THE THREAT OF U.S. NUCLEAR WEAPONS

Since the election of President Donald Trump two years ago, advocates of nuclear sanity have been faced with a serious deficit of enlightened political leadership in key positions of power. President Trump has called for new and more “usable” nuclear weapons, and the administration and current congressional leaders are plowing ahead with plans to spend almost \$2 trillion to rebuild the Cold War nuclear arsenal. But the more we spend on new nukes, the more dangerous the world becomes.

But this isn't all. The FY2019 National Defense Authorization Act (NDAA) passed earlier this year authorizes \$88 million for a low-yield warhead for the Trident D5 submarine-launched ballistic missile—a brand new nuclear weapon—and mandates that the Pentagon develop a space-based missile defense system, a Cold War-era idea as practically implausible as it is ludicrously expensive.

Nothing the United States does occurs in a vacuum, and nowhere is this truer than when it comes to its nuclear forces. As the nation most responsible for developing—and using—these weapons, the United States has a unique and vital obligation to advance global nuclear nonproliferation and disarmament.

Our coalition has worked tirelessly in advocating against low-yield nuclear weapons, while internally we have worked with former Secretary of Defense Bill Perry to educate members of Congress on why American action to slow the expansion of nuclear capabilities worldwide is a strategic imperative.

Going forward we will maintain our traditional tactics in Washington, opposing increases in spending on nuclear weapons and responding to dangerous new nuclear policies, while continuing to support grassroots advocacy to support nuclear champions in Congress and build a broad basis of support for a more progressive national security policy.

Grantee Spotlight

# Indivisible



As much as peace and security require the work of experts in the field, it also requires the voices of everyday citizens. People who can pressure legislators to do what's right for our safety, rather than what's just politically expedient.

The Indivisible Project helps local groups of citizens advocate with elected officials for solutions that make our world stronger and more stable. There are now more than 5,000 Indivisible groups around the country, with at least one in every congressional district.

“We’re making sure everyone’s voice is heard, that our government is responsive to the people.”

**Elizabeth Beavers**, Associate Policy Director, Indivisible

Beavers’ office educates local Indivisible leaders about the ways the Trump administration threatens our security relationships around the globe, and helps them advocate for a smarter approach.

Even with a Republican Congress set on supporting the president’s ill-informed agenda, Indivisible is rallying thousands of people across the country to engage. When Mike Pompeo was nominated for Secretary of State, their members told elected officials that his militant Islamophobia was not in the national security interest. When the president first threatened to pull out of the Iran deal, Indivisible held a Facebook live event with Sen. Chris Murphy of Connecticut to explain the ramifications of that decision. Tens of thousands of viewers joined in.

As Indivisible co-founder Leah Greenberg wrote in *USA Today*, “The American people must resist Trump’s baseless warmongering like they successfully resisted his attempts to take away our health care,” she said. “Every member of Congress who chooses to vote to renege on the deal must know that they are voting to make every man, woman and child in this country less safe.”



Mothers, fathers, grandparents and young people are more engaged than they have been in years, thanks in part to Indivisible's successful mobilizations. These Americans are looking to reclaim power that Congress has ceded to the executive branch, and in doing so, they're pushing for a smarter security policy.

Indivisible is helping to set that positive vision, for today and the years ahead. Among the things on its members' wish lists: a repeal of the blank check for war that came with the 2001 Authorization for Use of Military Force.

Beavers is confident the American people can steer Congress back onto a common-sense course. It takes hard work, but Indivisible and their thousands of chapters across the country are willing to do it.

"There's a movement out there that will show up," she says, "one that will demand answers, and expose whether Congress is taking this seriously." Ploughshares Fund stands proudly behind that work.

Additional partners meeting the nuclear policy challenge include:

**Arms Control Association**  
**Bulletin of the Atomic**  
**Scientists**  
**Council for a Livable World**  
**Federation of American**  
**Scientists**  
**Global Zero Action**

**International Campaign to**  
**Abolish Nuclear Weapons**  
**Union of Concerned Scientists**  
**The William J. Perry Project**  
**The Stimson Center**  
**Tri-Valley CARES**

*Learn more in our Grants section about who we fund and how they're meeting the biggest nuclear challenges.*

# STOPPING A WAR WITH IRAN

President Trump's decision in May to violate the Iran deal (the JCPOA) was a momentous event whose consequences, even now, are just beginning to play out. Since then, America's unilateral re-imposition of sanctions has gravely damaged an Iranian currency and economy largely dependent on crude oil exports, while co-signatories of the deal like the European Union, Russia and China scramble in an effort to salvage the accord.

This was not where we'd hoped to be. For all its perceived flaws, there is no question—none—that the Iran deal was working effectively to block off all conceivable pathways to an Iranian nuclear weapon.

But even with the US withdrawal from the deal, the hard work of our coalition over the past year, and during all of the time spent on this issue since 2010, has yielded significant and lasting progress that has undoubtedly made the world a safer place and has laid a powerful foundation to overcome the current administration's hawkish Iran agenda.

First and foremost, the efforts of our coalition have helped avoid a new war in the Middle East over at least the past four years. Our first Iran grants were made in 2010, when there was a significant push for a war with Iran. Israel was poised to strike Iranian nuclear sites with tacit approval from the United States. But our community provided an alternative path to war and built up a broad base of expert and popular support for a diplomatic solution to the Iranian nuclear program.

Second, while the United States has pulled out of the deal, other countries remain committed. Our work to shore up support within Europe has so far held the line, and much like the Paris Climate accord, the deal has survived the American withdrawal.

Third, keeping the deal alive this long has allowed for four years in which Iran has been in total compliance with international entities. Iran's compliance is a strong counter to those who argued that Iran would never keep its promises. Even the Trump

administration certified Iran's compliance with the nuclear agreement twice and proactively waived nuclear sanctions four times. This acknowledgment of Iran's continued compliance is a powerful incentive for the other JCPOA partners, acting in good faith, to stay within the agreement.

Fourth, Iran's breakout period to produce enough fissile material for one nuclear weapon went from two months to at least one year following the JCPOA, and that is still the case regardless of whether the United States remains in the deal or not.

Finally, even with the United States pulling out of the deal, our community is stronger and more effective because of our collective effort. The Iran campaign was an enormously successful stress test for our community and Ploughshares Fund's capacity. We built, and maintain, a network that coordinates its efforts and objectives weekly. Because of this experience, we are in a better place to deal with new challenges ahead.

Ploughshares Fund is actively tracking events on the ground as we continue to adjust our grantmaking strategy. We remain committed to upholding diplomacy in the region and to preventing a new war, whether by accident or design. We believe strongly that the war and peace frame is our most potent argument with the American public, and we continue in our efforts to push members of Congress to lay the groundwork for future diplomatic agreements.



**PF** Ploughshares Fund  
@plough\_shares

"If you're going to blow up the JCPOA, the prospects for conflict are higher, period" said Mara Karlin, former senior Pentagon official, in the Washington Post

Join us in support of legislation to block a new war in the Middle East

[#NoWarWithIran](#)

Grantee Spotlight

# Win Without War



One day, the Trump administration will be out of office and in the history books. But the legacy of President Trump's misguided policies could reverberate for quite some time.

That's what worries Stephen Miles, director of Win Without War (WWW).

"Walking away from the Iran deal was an unmitigated foreign policy disaster," he says. "What that tells the world is that when we negotiate a deal, we won't be true to our word."

WWW is making sure leaders in Washington know the American people are watching.

WWW is a network of partner organizations and activists ready to act at a moment's notice when our security is threatened. Most organizations in the network aren't strictly peace-focused. But partners like MoveOn, CREDO, the Friends Committee on National Legislation and Women's Action for New Directions (WAND) know that what happens in foreign policy has implications for everything their

members care about—and they're ready to advocate loudly for saner policies.

With Ploughshares Fund's support, WWW translates complex policies into compelling narratives, so their members can engage with pressing issues and advocate for smart solutions. WWW is also working hard to promote new voices in the field, including women who are leading the charge in movements across the country.

"We're working to identify and elevate the next generation of diverse policy perspectives, the ones we're not hearing from in the Washington consensus. We know the folks dominating the conversation now don't have the answers we need, otherwise the problems would be solved."

**Stephen Miles**, Director, Win Without War

Americans are in desperate need of new voices today, particularly when it comes to Iran. WWW was founded in 2002, during the rush to war with Iraq. Miles sees some of the same danger signs today. He fears that lies about our national security could once again lead the United States into a new war that is actually motivated by a desire for regime changes.

Meanwhile, potential diplomatic agreements with Iran will be harder to come by following Trump's pull-out from the last deal.

If all of that gives Miles pause, WWW's partners and activists give him hope. Together they have put Congress and the administration on notice that they're being watched. Meanwhile, WWW is spotlighting the smart security solutions that keep us safe and build a more peaceful world, rather than relying on the use of military force.

"The public is on our side," Miles says. "No one is demanding a new arms race, no one is marching in the streets fired up for a war with Iran. What we do have is a steady drumbeat of activism. We have truth. And we have the American public, and we can go really far with that. Ploughshares enables us to do it."



**Win Without War** @WinWithoutWar · 3h

It is long past time to finally rid the world of nuclear weapons. It will be a long road, but we must keep walking forward.





Additional partners meeting the Iran challenge include:

**Atlantic Council of the United States**  
**CATO Institute**  
**Center for a New American Security**  
**Friends Committee on National Legislation**

**Institute for Policy Studies**  
**J Street**  
**MoveOn.org**  
**NIAC Action**  
**The European Leadership Network**  
**Vet Voice Foundation**

*Learn more in our Grants section about who we fund and how they're meeting the biggest nuclear challenges.*



**PF** Ploughshares Fund  @plough\_shares · Sep 20 

"Declaring an end to the Korean War would be a 'corresponding measure,' and a constructive step toward the denuclearization of North Korea," says [@christineahn](#) of [@WomenCrossDMZ](#) via [@inkstickmedia](#) HT [@ReThinkDefense](#)

[#DefendDiplomacy](#)





# FINDING A DIPLOMATIC SOLUTION IN KOREA

This June, the summit between the United States and North Korea was a rare breakthrough for nuclear diplomacy, and preliminary results have been promising. So far, Pyongyang has retained its self-moratorium on nuclear and ballistic missile tests, dismantled a missile launch facility and overseen the repatriation of the remains of dozens of American servicemen killed during the Korean War. Kim Jong-un even offered a vague completion for his country's denuclearization by 2021.

But critical challenges remain. The Singapore declaration lacks clear policy details. Disagreements over the style and substance of North Korean denuclearization—including what the US is willing to do in return—have repeatedly stalled negotiations. To be sure, Washington's current preference for diplomacy over military threats is an achievement in itself. Yet the true test—whether the two sides can agree on a reciprocal framework for dismantling North Korea's nuclear arsenal—remains well ahead of us.

Ploughshares Fund is determined to support this diplomatic approach. We have significantly increased our North Korea-related activities over the past

18 months, and will maintain or expand this level of investment moving forward. Our North Korea campaign maintains its four primary activities: 1) investing in non-governmental experts to provide policymakers with concrete scenarios for a deal; 2) funding direct advocacy to educate legislators on the risks of war and the need for a diplomatic solution; 3) engaging grassroots partners to increase pressure on policymakers and maintain an activist infrastructure in case the military option reappears; and 4) developing messaging that pushes back against misinformation, defends diplomacy and supports a potential denuclearization agreement.

We remain firmly committed to our twin goals of preventing military conflict on the Korean peninsula and containing North Korea's nuclear weapons program through diplomatic means. We also understand these two ends are mutually reinforcing: reduced tension makes diplomacy more likely; ongoing diplomacy serves to further reduce tension. With your help we can continue to push strongly for US-North Korea engagement and ensure the risk of war does not return.

Grantee Spotlight

# 38 North

Under the Trump administration, lots of things are upside down—including diplomacy with North Korea.

For years, the country had earned international rebukes for its nuclear weapons program. And then suddenly, out of nowhere, President Trump moved to set up a face-to-face summit with North Korean leader Kim Jong-un.

“As long as leaders are willing to meet, there’s room to be cautiously optimistic,” says Jenny Town, co-founder of 38 North, a website that provides analysis about North Korea’s nuclear program, military, economy and more.

But she wonders where Trump’s unorthodox approach will ultimately lead us.

“Normally, you’d want a more systemic procedure,” says Town. “The hard work is done first, agreements are reached and successfully implemented, and then the reward is high-level engagement. By doing it backward, there are opportunities for big decisions. But it undercuts the persuasive power of lower-level negotiators.”

In the face of Trump’s strategy reversal, 38 North uses Ploughshares Fund support to provide analysts and federal staffers with as detailed a picture as possible about what is happening in the closed country.

For example, now that negotiations have been ripped from the quiet stage and put on display for the world, official communications coming out of North Korea are filled more than ever with propaganda. Writing on 38 North, Robert Carlin—a veteran analyst who has been to the country more than 30 times—deciphers what the real message and intent is between the lines.

Meanwhile, by studying satellite images, 38 North analysts can uncover useful information about daily life in North Korea that its government is not quick to divulge.

“When facts are hard to come by, it can be easy to fall into narratives that ignore them,” Town says. One of 38 North’s imperatives is to keep this from happening, because it hampers true progress.

“It’s too easy to dismiss the North Koreans as people you can’t trust,” she says. “But they do have a strategic interest in improving relations.”

Unfortunately, under the administration’s top-down approach, understanding any new progress becomes entirely dependent on the cast of characters that are





Trump and Kim. Rather than relying on a systematic approach to solve a complex diplomatic problem, their governments are relying entirely on personality. And when that fails, both sides are apt to back away and escalate.

“We can hope that the diplomatic process will continue, but it’s going to be tough. And the way they’re doing it now, it’s going to be long. There are no easy answers along the way. We need to come to terms with that and be realistic.”

**Jenny Town**, Co-founder, 38 North

In light of that, accurate and timely analysis is critical. 38 North is providing the insights that policymakers, journalists and the public need to understand a situation that has changed—and yet is still as complex as it ever was.

Additional partners meeting the North Korea challenge include:

**The Board of Trustees of  
the Leland Stanford Junior  
University  
Council of Korean Americans  
FCNL Education Fund  
Korean Americans in Action**

**National Committee on North  
Korea  
President and Fellows of  
Middlebury College  
The American College of  
National Security Leadership**

*Learn more in our Grants section about who we fund and how they’re meeting the biggest nuclear challenges.*

# PREVENTING CONFLICT

When nuclear weapons are injected into simmering local conflicts, the risk of catastrophe increases dramatically. Ploughshares Fund seeks to address the unique risks of these situations—where escalation of conventional conflict could lead to the use or loss of control of these weapons—through targeted efforts to resolve conflict and build civil society engagement in affected areas. The Cowles Fund, an endowed fund within Ploughshares Fund, supports complementary efforts to study the root causes of conflict in unstable regions—particularly where one or more states has nuclear weapons—and to help resolve these conflicts before they escalate to disaster.

## South Asia

South Asia remains a flash point of armed conflict with tensions across multiple borders. A long-standing and perennially bloody dispute continues between India and Pakistan—both nuclear weapons states—over the status of Kashmir. Earlier this summer, violent clashes between militants and security forces followed the collapse of the Indian-administered government, while the conflict as a whole has been marked by a shift toward a more localized insurgency against New Delhi's rule. It remains to be seen whether Pakistan's new Prime

Minister Imran Khan can make good on his stated intention to negotiate an end to hostilities—particularly given a hardening of the positions on both sides—and the risk of deliberate or even inadvertent nuclear escalation remains high.

Our South Asia strategy seeks to create the space and public pressure to move the peace process forward between Pakistan and India, ultimately leading to creating the conditions necessary for both countries to reduce their nuclear arsenals. Our investments seek to make long-term change by spurring public discourse and collective thinking in the region on issues of conflict and regional security.

## Middle East

In the Middle East, the next step toward seeing a world without nuclear weapons is addressing the underlying conflicts driving regional instability. Creating a strong civil society discussion of what security entails is therefore necessary to addressing the issue. In terms of the relationship between regional stakeholders, we see an urgent need to strengthen the communication channels between key Arab states, Israel and Iran, to decrease the likelihood of uncontrolled escalation.

Our work here focuses on two, non-nuclear goals: 1) elevating credible, diverse voices in Israeli civil society to provide new lenses and views for how the Israeli public and leaders see and evaluate its own security; and 2) creating communication channels and relationships between experts and former

officials in the Middle East. By addressing these two areas, countries such as Israel, Jordan, Egypt and Turkey will be better equipped to directly address the fundamental security problems driving many of the ongoing conflicts in the region.



**Ploughshares Fund** @plough\_shares · 6h

This "victory is a testament to the power of grassroots activism across the country to bring about change," said Diane Randall @DianeFCNL on the Senate's moving forward a resolution to pull the US out of an illegal, immoral war in Yemen



Grantee Spotlight

# MENACS

The Middle East Next Generation of Arms Control Specialists



In the end, it always comes down to talking. Negotiations, diplomacy, idea exchanges—any kind of progress is wholly dependent on lines of communication.

MENACS—the Middle East Next Generation of Arms Control Specialists—was founded to create and sustain those connections, even when some governments would prefer they didn't exist.

MENACS is a network of about 20 young people from the Middle East working in nonproliferation and disarmament, some in government, some in NGOs, others in academia.

Members share nonproliferation, arms control and disarmament knowledge with each other, and connect with mentors. And perhaps most important, they talk with each other.

Which can be dangerous.

“In my country, I can't legally be in the same room with Israelis,” said one MENACS member. That member called the opportunity for meeting with other MENACS members face to face “life-changing.”

“It opened my eyes to what the region is missing out on because there's no real dialogue.” **MENACS member**

MENACS was founded by Dr. Chen Kane, the director of the Middle East Nonproliferation program at the Center for Nonproliferation Studies. Dr. Kane is an Israeli who researches nuclear nonproliferation. She was inspired initially by being the only woman in too many policy discussions, listening to older men talk across each other, advocating the same positions their countries had held for decades. Around the same time, the Arab uprisings saw young people across the Middle East stand up to take responsibility for their country's security decisions.

Dr. Kane asked, “how do we get more of these inspired young people from different, sometimes warring countries, together in a room? How do we train them to work together? To talk together?”

MENACS members have now been cooperating across borders for seven years. They meet twice annually, outside of the region, over long working days. Policy specifics, perceptions and insights are shared from early in the morning to late into the night. Participants become colleagues, and colleagues become friends.

“Repeated over time, it creates relationships,” Dr. Kane says. “It creates trust in the other side, which is considered the enemy. In the future, after those

emerging experts are settled in more senior, decision-making positions, they’ll be able to reach out to each other. You have connections to communicate with, both to create bridges and prevent the escalation that is so easy in the region.”

For now, that dialogue is still dangerous. MENACS and its members are risking their lives and their families’ well-being because they see that communication as vitally important. Ploughshares Fund is grateful for their courage and eagerness to keep talking—and the hope their example spreads.



Additional partners in preventing conflict include:

**Karuna Center for Peacebuilding**  
**Middle East Institute**  
**Mitvim**  
**The Asia Foundation**

*Learn more in our Grants section about who we fund and how they're meeting the biggest nuclear challenges.*

# WOMEN'S INITIATIVE

## Striving to correct the nuclear policy field's gender imbalance

More than ever before, the challenges facing women in America are out in the open, and the national appetite for confronting serious challenges and entrenched prejudices is growing every day.

The Ploughshares Fund Women's Initiative is a vital part of our collective efforts to realize a world where nuclear weapons will never be used again, and where all people are guaranteed the right to a safe and secure future.

At its core, we firmly believe that the nuclear policy field must correct its longstanding gender imbalance. The exclusion of ideas, people and organizations that diverge from the conventional is an obstacle to achieving a more just, inclusive and secure world. We strive to inject approaches that will place people, not the weapons themselves, at the center of policy.

Over the past year, the Ploughshares Fund Women's Initiative has built a cross-sectoral network of

women from both inside and outside the nuclear sector—who are all committed to creating more just, inclusive peace-oriented policies in national security and foreign policy. We convened five meetings with women in the field on various aspects of this issue, all of which have helped shape the initiative and our vision for this work.

Likewise, we have brought together a group of institutional funders, including The Rockefeller Brothers Fund, The Compton Foundation, One Secure Future and The Jubitz Family Foundation, who are all dedicated to amplifying the voices of women and women-led organizations in the field.

Overall, Ploughshares Fund made a total of 33 grants to women and women-led organizations across our campaigns in the past year, totaling \$1,267,745. That makes up 47% of our total grants over the past year, and 39% of our grantmaking budget, bringing our overall grantmaking portfolio close to gender parity.



The second year of this initiative holds even greater promise, as we continue to grow the network; align our organizational values, practices and grantmaking to a vision of greater inclusivity and gender balance; and influence the nuclear policy peace and security field to join us in investing in gender balance.

We are therefore proud to announce a new Ploughshares Fund report underway, featuring women leaders and their perspectives on how to achieve sustainable peace and security. Authors will include Christine Ahn, Kennette Benedict, Carol Cohn, Marissa Conway, Beatrice Fihn, Amb. Pam Hamamoto, Amb. Laura Holgate, Amb. Bonnie Jenkins, Amb. Wendy Sherman and Rep. Barbara Lee. Essays will focus on topics from challenging the authoritarian architecture of nuclear policy to promoting negotiations with North Korea, from overcoming gender obstacles in the national security field to concrete steps Congress can take to promote gender equity. We will launch the report in January 2019, and look forward to sharing it with you.

As many of you know, our founder Sally Lilienthal was an artist, human rights activist, philanthropist, mother and wife. She was an outsider to the nuclear field, yet she cared deeply about making the world safer for all people. Through her vision and leadership in founding Ploughshares Fund, Sally has created a powerful legacy of taking bold risks in order to fund the smartest people with the best ideas. It is this legacy that drove us to launch this initiative and now guides its course.



Joe Cirincione  
@Cirincione

We have lift off! The new Gender Champions in Nuclear Policy has launched. Follow it @gcnuclearpolicy and find out who the champions are and what they have pledged, here 🚀



Home - Gender Champions in Nuclear Policy

Why Gender Equality? Not only is gender equality necessary from the perspective of democracy and justice. It is essential to achieve and maintain peace and security...

[gcnuclearpolicy.org](http://gcnuclearpolicy.org)

11:58 AM - 14 Nov 2018

Grantee Spotlight

# Gender Champions Initiative



**G****C****N****P**  
GENDER CHAMPIONS IN NUCLEAR POLICY

When it comes to ideas for creating a safe and secure planet, more is more. That's why Ploughshares Fund is working to bring diverse perspectives to the security conversation through its Women's Initiative.

"We are not so glutted with good ideas in nuclear policy that we can afford to leave 50 percent of the people who could contribute to the side," says Laura Holgate, vice president for materials risk management at the Nuclear Threat Initiative (NTI).

Last year, Ploughshares Fund turned to Holgate with an idea to expand the perspectives informing nuclear security thinking. It was one of the first grants made under the Women's Initiative.

Out of her work came the Gender Champions in Nuclear Policy—a campaign for public commitment by leaders in the US nuclear policy field to ensure more women are represented.

The project was inspired by International Gender Champions, an ongoing effort that started in diplomatic circles to break down gender barriers in international organizations based in Geneva. Holgate helped initiate a Vienna chapter when she served as Ambassador to the International Atomic Energy Agency and other international organizations located there.

Participants in that campaign made personal commitments to foster diversity in ways that were tangible, meaningful and within their authority. Some agreed, for instance, to ensure that candidate pools for open top-level positions always include both men and women. Others schedule important meetings only between 10 a.m. and 4 p.m. to be more accommodating to those with caregiving responsibilities.

Holgate notes, of course, that there is no universal "women's perspective." But research from the other sectors has demonstrated clear benefits when at least

30 percent of any group is composed of women. At that level of representation, two things happen: there is enough diversity to be able to potentially change the perspective of the entire group; and there is enough representation that all group members feel welcome to share honest, frank perspectives.

Under the Gender Champions Initiative, more than 30 think tanks, funders and other organizations—including Ploughshares Fund—are making public commitments to diversity. One pledge that's common to all participants is not to participate in any panel discussion that includes just one gender.

As more organizations sign on, “you’ll see a greater diversity in the types of ideas in the formal policy

process, and in the broader public debate,” Holgate said. “You’ll see a different atmosphere in the way meetings are conducted and ideas discussed.”

“I’m not going to say that more women will make the world a more peaceful place. But I do think we’re in need of better ideas than what we’ve come up with historically. And this is a way to generate those ideas.”

**Laura Holgate**, Vice President of Nuclear Threat Initiative



Additional partners in the Women’s Initiative include:

**Laura Holgate**  
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**Washington Physicians for**  
**Social Responsibility**  
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*Learn more in our Grants section about who we fund and how they’re meeting the biggest nuclear challenges.*

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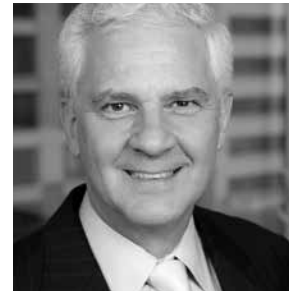
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# DONOR SPOTLIGHT

## A life devoted to confronting the world's biggest problems

Working until a few weeks before his death, Dr. Thomas L. Hall spent a lifetime traveling the globe to address the world's biggest challenges. A physician and educator whose career included work with dozens of governments through the World Health Organization, Hall sought to solve problems that impact the world on a global scale.

“One of his gifts was his ability to look at global issues and work on trying to make everybody's life better,” Rachel Ames said of her late father.

Growing up in Massachusetts with parents who were distinguished educators, Hall received his BA, MD and MPH from Harvard. He subsequently earned a Doctor of Public Health in International Health from Johns Hopkins, where he served on the faculty until becoming director of a population studies center at University of North Carolina, Chapel Hill.

Early in his career, Hall provided clinical services in rural Puerto Rico. A mentor later recommended that if Hall wanted to solve the world's problems, he would need to deal with population and global health.

From Puerto Rico, Hall moved to South America with his first wife. For six years they lived in Chile and Peru, raising three children fluent in Spanish, French and English. In both countries, Hall conducted national health workforce planning studies to identify the medical professionals and resources needed for burgeoning populations.

In the late 1970s, Hall settled in Seattle and directed health studies at home and in New Zealand. With the local chapter of Physicians for Social Responsibility, he participated in a “bomb off” in the early 1980s, which simulated the effects of a nuclear device being detonated in a large US city. After moving to the Bay Area in 1986, Hall directed a postdoctoral training program in HIV/AIDS prevention research at the University of California, San Francisco.

After “retiring” in 1996, Hall worked with the Consortium of Universities for Global Health for the rest of his life. He was instrumental in developing online courses and high-quality, peer-reviewed materials accessible to all medical schools,

regardless of location, size or budget. For his many contributions to global health, Hall received the Consortium's Lifetime Achievement Award.

An avid sailor, Hall sailed with Elizabeth McLoughlin on a three-month sailing trip from Seattle to New Zealand in 1983. They married in 1990 and enjoyed many boat expeditions over three decades. Hall also enjoyed small planes, and flew cross country on several occasions.

“He believed the world’s problems are totally solvable, but we need to rally around them and make them a priority,” Ames said. “He wanted people to think not only about their own grandchildren, but the grandchildren of someone living in another country. He was a real global citizen.”

Hall’s commitment of \$1 million to Ploughshares Fund was the single largest charitable gift in his life, which included many generous contributions.

He felt strongly that if you give people a choice, they will make the right choice for themselves and for the planet. “So if you tell leaders that the more nuclear weapons they have in their arsenals, the more an accident is likely to occur, they’ll do the right thing and decommission them—because nuclear war is not winnable. But they need information and the ability to actually make that choice,” Ames said. “My father saw overpopulation as a long-term existential threat to humanity, and nuclear war as an instantaneous one.”



Ploughshares Fund is honored to list Dr. Thomas L. Hall as a member of the Nuclear-Free Legacy Society.

*For more information about the Nuclear-Free Legacy Society, contact Elizabeth Warner at (415) 668-2244 or [ewarner@ploughshares.org](mailto:ewarner@ploughshares.org).*

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# GRANTS

**Ankit Panda** *Jackson Heights, NY* To support Ankit Panda's research and public-facing analysis of cybersecurity and nuclear weapons in the US-North Korea context. **\$14,900**

**Arms Control Association** *Washington, DC* To support Terri Lodge for outreach and education to Congress on the Iran nuclear deal and North Korea. **\$25,000**

**Arms Control Association** *Washington, DC* To support research and analysis, policymaker and media outreach, and leadership on reducing the risk from nuclear weapons. **\$215,000**

**Atlantic Council of the United States** *Washington, DC* To support a series of dialogues between South Asian journalists, social media representatives and policymakers to discuss the role of media in conflict and national narratives in Pakistan and India. **\$95,000**

**Atlantic Council of the United States** *Washington, DC* To support the Future of Iran Initiative. **\$75,000**

**Bruno Tertrais** *Paris, France* To produce and disseminate a fact-rich, well-sourced comparative description of how nuclear weapons employment decisions are made in all nine nuclear-capable countries. **\$10,000**

**Bulletin of the Atomic Scientists** *Chicago, IL* To increase the Bulletin of the Atomic Scientist's editorial capacity to respond to timely nuclear policy issues. **\$75,000**

**Cato Institute** *Washington, DC* To support research and analysis related to the comprehensive nuclear deal with Iran and US-Iran policy. **\$100,000**

**Center for a New American Security** *Washington, DC* To support high impact research and analysis related to the comprehensive nuclear deal with Iran and US-Iran policy. **\$80,000**

**Center for Arms Control and Non-Proliferation** *Washington, DC* To support the 2018 National Security Strategy Retreat. **\$5,000**

**The Board of Trustees of the Leland Stanford Junior University** *San Francisco, CA* To support the Center for International Security and Cooperation's efforts to lower tensions in the West Sea and facilitate dialogue between the US, North Korea and other regional powers. **\$100,000**

**The Board of Trustees of the Leland Stanford Junior University** *San Francisco, CA* To support CISAC's efforts to conduct expert analysis and facilitate dialogue between the US, North Korea and relevant regional powers to resolve the nuclear impasse. **\$50,000**

**Council for a Livable World, Inc** *Washington, DC* To support the Council's efforts to influence US nuclear weapons and nonproliferation policy through policy analysis, education and media outreach **\$100,000**

**Council of Korean Americans** *Washington, DC* To support a grassroots mobilization campaign that will empower Korean American leaders to prevent a war and promote diplomacy with North Korea. **\$25,000**

**FCNL Education Fund** *Washington, DC* To support the Quaker Disarmament Project's efforts to educate policymakers and the public about the need to restrain US nuclear weapons programs and prevent war with North Korea. **\$18,000**

**Federation of American Scientists** *Washington, DC* To expand and amplify FAS's analysis of the 2018 Nuclear Posture Review. **\$12,500**

**Federation of American Scientists** *Washington, DC* To support the Nuclear Information Project and its analysis of nuclear weapons programs, budgets and policy, as well as policymaker and media outreach. **\$90,000**

**Foundation for a Civil Society** *New York, NY* To educate policymakers and the media about the impact of the Iran nuclear agreement and contributing to its preservation. **\$100,000**

**Foundation for National Progress** *San Francisco, CA* To dedicate expanded reporting to national security and global conflict issues, with a specific focus on nuclear issues. **\$20,000**

**Friends Committee on National Legislation** *Washington, DC* To protect the Iran deal from congressional and executive branch sabotage. **\$50,000**

**Friends Committee on National Legislation** *Washington, DC* To support the Quaker Disarmament Project's efforts in Congress to restrain US nuclear weapons programs and prevent war with North Korea. **\$72,000**

**Fund for Constitutional Government** *Washington, DC* To support the work of the Peace and Security Funders Group. **\$22,000**

**Global Zero Action** *Washington, DC* To support the second year of a three-year, multi-phase public campaign to build civic activism against nuclear war and cultivate local, grassroots efforts and increasing political support for nuclear nonproliferation. **\$150,000**

**Herbert Scoville Jr. Peace Fellowship** *Washington, DC* To support fellows working on international security issues at leading Washington, DC-based organizations. **\$65,000**

**Indivisible Project** *Washington, DC* To support Indivisible's foreign affairs manager who leads advocacy efforts on issues related to foreign policy and national security. **\$100,000**

**Institute for People's Engagement** *Cambridge, MA* To support the attendance and participation of student activists in the "Investing in Minds not Missiles" conference at MIT. **\$10,000**

**Institute for Policy Studies** *Washington, DC* To support the continuing work of LobeLog in defending the Joint Comprehensive Plan of Action against legislative and political attacks and promoting peace initiatives through the greater Southwest Asia and Middle Eastern regions. **\$50,000**

**International Campaign to Abolish Nuclear Weapons** *Geneve, Switzerland* To support ICAN's work to raise awareness of the humanitarian consequences of nuclear weapons, and to stigmatize and delegitimize nuclear weapons. **\$127,000**

**International Campaign to Abolish Nuclear Weapons** *Geneve, Switzerland* To hire a communications and media firm for managing the influx of media attention garnered from winning the Nobel Peace Prize and bringing attention to the humanitarian consequences of nuclear weapons. **\$20,000**

**Joel Stephen Wit** *Washington, DC* To support analysis, outreach to policymakers and the media, and if possible, a Track II meeting on issues related to North Korea, its nuclear and missile programs, and US policy options. **\$70,000**

**J Street** *Washington, DC* To educate Congress and the American pro-Israel and Jewish communities about policy approaches to prevent Iran from acquiring a nuclear weapon. **\$75,000**

**J Street Education Fund** *Washington, DC* To respond to misinformation about the Iran deal and educate the public about its benefits. **\$300,000**

**J Street Education Fund** *Washington, DC* To educate Congress and the American pro-Israel and Jewish communities about policy approaches to prevent Iran from acquiring a nuclear weapon. **\$25,000**

**Karuna Center for Peacebuilding** *Amherst, MA* To host a final evaluation meeting with project participants for the Collaboration Against Violent Sectarianism project and a capstone conference to disseminate successes and insights to national leaders in religion and government, the press, civil society and international donors. **\$6,000**

**Korean Americans in Action** *Washington, DC* To support KAA's efforts to mobilize the Korean American community and educate legislators on the need for a diplomatic solution to the North Korean nuclear weapons program. **\$30,000**

**Middle East Institute** *Washington, DC* To support convenings and activities of the Middle East Dialogue and related Track II convenings. **\$75,000**

**Mitvim - The Israeli Institute for Regional Foreign Policies** *Ramat Gan, Israel* To identify opportunities to reshape Israel's relations in the broader Middle East, and to promote new channels for policy exchange with Arab and Muslim counterparts. **\$45,000**

**MoveOn.org Civic Action** *Washington, DC* To support MoveOn's efforts to fight the nominations and appointments of pro-war personnel to the executive branch and their harmful policies. **\$50,000**

**National Committee on North Korea** *Washington, DC* To support the National Committee on North Korea's outreach to policymakers and the media on North Korea-related issues and developments, as well as NCNK's efforts to promote principled engagement with the DPRK. **\$60,000**

**National Iranian American Council** *Washington, DC* To support a Congressional briefing series related to US-Iran policy and the nuclear agreement. **\$5,000**

**National Security Action** *Washington, DC* To promote an alternative foreign policy vision on nuclear policy challenges. **\$100,000**

**Nautilus of America** *Berkeley, CA* To support Nautilus in its efforts to help plan a two-day, high-level conference in Seoul focused on developing pathways to a denuclearized Korean Peninsula. **\$25,000**

**Nautilus of America** *Berkeley, CA* To support Nautilus's efforts to develop policy options for a diplomatic solution to the North Korean nuclear weapons program. **\$25,000**

**New America Foundation** *Washington, DC* To support the US-Iran Initiative and the US-DPRK Dialogue, which leverage policy dialogue, research, public events and private roundtables to generate analysis and recommendations for the future of bilateral relations and regional security issues. **\$25,000**

**NIAC Action** *Washington, DC* To support advocacy to sustain the JCPOA and promote diplomacy between the United States and Iran. **\$75,000**

**NK Consulting, Inc.** *Wilmington, DE* To maintain NK Pro access for key experts, journalists and advocates working to educate the public about North Korea and its nuclear weapons program. **\$18,000**

**Nuclear Watch New Mexico** *Santa Fe, NM* To support the Weapons Watch Project that scrutinizes nuclear weapons programs, provides analysis to media, policymakers and nongovernmental colleagues, and advocates for nuclear weapons spending reductions. **\$70,000**

**Oak Ridge Environmental Peace Alliance** *Oak Ridge, TN* To support related legal expenses to challenge the NNSA's proposed Uranium Processing Facility. **\$10,000**

**Physicians for Social Responsibility** *Washington, DC* To support Physicians for Social Responsibility's "A Celebration of Visionary Leaders" event and general programming needs. **\$2,500**

**President and Fellows of Middlebury College** *Monterey, CA* To support research, analysis, writing and visual modeling related to the North Korean nuclear weapons program, the Joint Comprehensive Plan of Action, and the relationship between the two. **\$65,000**

**President and Fellows of Middlebury College** *Monterey, CA* To support activities of the Middle East Next Generation of Arms Control Experts to promote regional security dialogue in the Middle East. **\$45,000**

# Grants

**ReThink Media** *Berkeley, CA* To support ReThink's efforts to enhance the nuclear security NGO community's media skills and capacities to effectively engage with the media and policymakers on the issues of sole authority and North Korea. **\$90,000**

**Royal Institute of International Affairs** *London, United Kingdom* To support Dr. Beyza Unal's efforts to identify, mitigate and promote awareness of cybersecurity vulnerabilities in NATO's nuclear weapons systems. **\$25,000**

**Stevens Institute of Technology** *Hoboken, NJ* To support research and policymaker education on the topic of presidential nuclear launch authority. **\$25,000**

**The Stimson Center** *Washington, DC* To support the foreign affairs, defense and national security blog Inkstick and associated podcast Things That Go Boom run by Stimson Fellow Laicie Heeley. **\$50,000**

**The American College of National Security Leadership** *Annandale, VA* To support retired military officials' work to prevent war and promote diplomacy between the United States and North Korea. **\$25,000**

**The Asia Foundation** *San Francisco, CA* To conduct dialogues around confidence building measures (CBMs) related to trans-border issues between Pakistan and India, building relationships and networks across the India-Pakistani border, promote collaboration and provide greater opportunities for regional peacebuilding and cooperation. **\$50,000**

**The European Leadership Network** *London, United Kingdom* To bring former officials to Washington to educate policymakers on European views on the Iran nuclear agreement. **\$25,000**

**The Trustees of Princeton University** *Princeton, NJ* To support a series of expert briefings on ballistic missile defense. **\$25,000**

**Tri-Valley Communities Against a Radioactive Environment** *Livermore, CA* To support Tri-Valley CAREs' efforts to analyze and impact US nuclear

weapons policy, with a particular focus on projects based at Lawrence Livermore National Laboratory. **\$50,000**

**Tri-Valley Communities Against a Radioactive Environment** *Livermore, CA* To support Tri-Valley CAREs' efforts to analyze and influence US nuclear weapons policy, with a particular focus on projects based at Lawrence Livermore National Laboratory. **\$25,000**

**Tri-Valley Communities Against a Radioactive Environment** *Livermore, CA* To support Tri-Valley CAREs' efforts to analyze and influence US nuclear weapons policy, with a particular focus on projects based at Lawrence Livermore National Laboratory. **\$25,000**

**Truman Center for National Policy** *Washington, DC* To educate and mobilize efforts supporting diplomacy with North Korea and Iran. **\$65,000**

**Union of Concerned Scientists** *Cambridge, MA* To support Stephen Young and the Union of Concerned Scientists' Washington, DC-based efforts to reduce the size and role of the US nuclear arsenal and lower the risk of nuclear war. **\$50,000**

**University of Southern California** *Los Angeles, CA* To support Hollywood, Health and Societies effort to use the season finale episode of CBS's *Madam Secretary* to foster and continue dialogue about the nuclear threat within the non-nuclear public. **\$14,995**

**Veterans for Peace - Chapter 100** *Douglas, AK* To support an Alaska Fellows' position dedicated to laying the groundwork for a Youth Congress for the Global Elimination of Nuclear Weapons. **\$2,000**

**Vet Voice Foundation** *Washington, DC* To bring veterans to Washington, DC, to meet with members of Congress, and to demonstrate membership support for diplomacy with Iran. **\$24,000**

**Vet Voice Foundation** *Washington, DC* To support Vet Voice Foundation's efforts to prevent war with North Korea and Iran by mobilizing veteran voices in favor of diplomacy. **\$25,000**

**Washington Physicians for Social Responsibility** *Seattle, WA* To support WPSR's nuclear weapons abolition program through support of the full-time organizer coordinating the Washington Against Nuclear Weapons coalition, building opposition to US nuclear modernization plans, and influencing US nuclear weapons and nonproliferation policy in Washington state and the US West Coast. **\$50,000**

**William J. Perry Project** *San Francisco, CA* To support Dr. William J. Perry and the William J. Perry Project's public advocacy work promoting a diplomatic solution to North Korea's nuclear weapons program and limitations on nuclear weapons modernization in the United States. **\$35,000**

**Win Without War** *Washington, DC* To mobilize a broad base of public support for diplomacy with Iran and North Korea and other relevant nuclear weapons policy issues. **\$100,000**

**Women's Action for New Directions** *Washington, DC* To mobilize Will members and WAND community leaders to advocate effectively for measures to reduce nuclear weapons dangers and costs. **\$25,000**

**Women's Action for New Directions** *Washington, DC* To mobilize Will members and the WAND community leaders to advocate effectively for measures to reduce nuclear weapons dangers and costs. **\$25,000**

**Women's Action for New Directions Education Fund** *Washington, DC* To support training and educating Will members and WAND community leaders about current nuclear weapons policies and effective messages and techniques to engage media, public and policymaker debates to focus on efforts to reduce nuclear weapons dangers. **\$25,000**

**Women's Action for New Directions Education Fund** *Washington, DC* To train and educate Will members and WAND community leaders about current nuclear weapons policies and effective messages and techniques to engage media, public and policymaker debates to focus on efforts to reduce nuclear weapons dangers. **\$25,000**

### **The Paul Olum Grant**

This funding supports nuclear experts who demonstrate a unique capacity for scientific vision and bold leadership toward nuclear disarmament; it is made possible by the generous support of the Olum family and the Paul Olum Grant Fund.

**President and Fellows of Middlebury College** *Monterey, CA* To support Melissa Hanham's open-source research and media engagement related to North Korean missile capabilities. **\$40,000**

**Union of Concerned Scientists** *Cambridge, MA* To support Laura Grego's research and advocacy on the limitations of missile defense as a solution to the North Korean missile program. **\$40,000**

### **Women's Initiative**

The Ploughshares Fund Women's Initiative is a vital part of our collective efforts to realize a world where nuclear weapons will never be used again, and where all people are guaranteed the right to a safe and secure future.

This project seeks to explore new security paradigms that include more diverse, feminist and inclusive perspectives. Given an opportunity to bring the full scope of their intelligence and experience to a security sector that has often marginalized them, women can help move us all closer to a world liberated from the threat of nuclear catastrophe.

**Laura Holgate** *Arlington, VA* To develop and propose a design for an initiative to promote the visibility and impact of women working to reduce nuclear threats. **\$17,000**

**New America Foundation** *Washington, DC* To support research, publication and events examining the impact of gender inclusivity on nonproliferation and arms control. **\$75,000**

**Washington Physicians for Social Responsibility** *Seattle, WA* To bring Dr. Vincent Intondi to Seattle for an event series and media appearances that engage the public in a conversation on nuclear weapons policies and the connection to racial and social justice. **\$750**

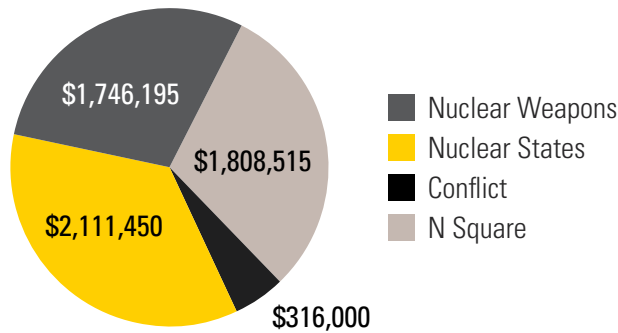
**Women Cross DMZ** *San Francisco, CA* To support the May 2018 women's peace walk across the Korean DMZ and women's peace symposia events in Seoul and Pyongyang. **\$17,000**

**Women of Color Advancing Peace, Security and Conflict Transformation** *Woodbridge, VA* To support a media training program for women of color working in the peace, security and conflict transformation fields in partnership with ReThink Media, and the establishment of an alumni network of program participants. **\$25,000**

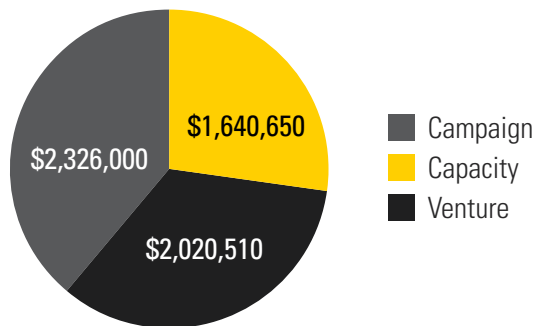


# FINANCES

## Grant Total by Category



## Grant Total by Strategy



\*N Square is the product of a joint funding initiative of the John D. and Catherine T. MacArthur Foundation, the Carnegie Corporation of New York, Ploughshares Fund and the Skoll Foundation.

**Ploughshares Fund’s programmatic services and grants are aimed at activities that have the potential to affect public policy by reaching policymakers, the media and the public with vital information about nuclear weapons and other international security issues.**

To ensure maximum impact, all annual contributions go directly to grantmaking and programmatic activities, with nothing subtracted for administration or development.

In 2018, Ploughshares Fund raised \$5,976,393, including \$38,400 committed to long term investment. We gave grants totaling \$4,177,888 and spent \$3,419,453 on other programmatic activity, including \$1,808,515 in N Square expenses.\* Administrative and development expenses are paid for by the Fund’s Board of Directors and a draw from our capital reserves. This year, 80% of our budget was spent on grantmaking and program services, exceeding standards set by the National Charities Information Bureau/Better Business Bureau and Charity Navigator.

In 2018, Ploughshares Fund’s investments gained \$1,945,775 compared to a gain of \$4,459,538 in 2017. Ploughshares Fund’s investment portfolio is actively managed by the Fund’s investment committee with counsel of an investment manager.

On June 30, 2018, Ploughshares Fund’s net assets were \$31,707,615 compared to net assets on June 30, 2017 of \$33,239,759. Of the 2018 total net assets, \$31,286,569 is held in our capital reserves, which were established to ensure that we will be able to continue our mission to eliminate the threat of nuclear weapons despite any potential external shocks that may arise.

# FINANCIAL REPORT

SUPPORT AND REVENUE	2018	2017
Contributions	5,976,393	6,541,682
Investment return	1,945,775	4,459,538
Changes in value of split-interest agreements	4,676	4,676
<b>TOTAL SUPPORT AND REVENUE</b>	<b>7,926,844</b>	<b>11,005,896</b>
<b>EXPENSES</b>		
<b>Program Services</b>		
Grants from Ploughshares Fund	3,861,888	3,603,130
Grants from Cowles Fund	316,000	459,000
Program support	3,419,453	3,367,744
<b>Supporting Services<sup>1</sup></b>		
General administration	693,895	668,299
Development	1,167,752	1,220,726
<b>TOTAL EXPENSES</b>	<b>9,458,988</b>	<b>9,318,899</b>
<b>CHANGE IN NET ASSETS</b>	<b>-1,532,144</b>	<b>1,686,997</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>33,239,759</b>	<b>31,552,762</b>
<b>NET ASSETS, END OF YEAR</b>	<b>31,707,615</b>	<b>33,239,759</b>

Our complete audited financial statements are available upon request.  
The above numbers have been audited.

1. All administrative and development expenses are covered by contributions from Ploughshares Fund's Board of Directors and the annual draw from the capital reserves.

ASSETS AND LIABILITIES	2018	2017
For fiscal year ended June 30, 2018		
<b>ASSETS<sup>2</sup></b>		
Cash and cash equivalents <sup>3</sup>	523,589	1,721,334
Promises to give	985,381	856,108
Interest receivable and other assets	115,273	130,209
Long-term investments	31,286,569	32,040,357
Fixed assets (less accumulated depreciation and amortization)	36,622	56,750
<b>TOTAL ASSETS</b>	<b>32,947,434</b>	<b>34,804,758</b>
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	250,853	354,674
Grants payable	1,125,684	1,192,046
Deferred revenue	13,603	18,279
<b>TOTAL LIABILITIES</b>	<b>1,390,140</b>	<b>1,564,999</b>
<b>NET ASSETS</b>		
Unrestricted	6,648,123	7,752,435
Temporarily restricted	19,304,490	19,684,935
Permanently restricted	5,755,002	5,802,389
<b>TOTAL NET ASSETS</b>	<b>31,707,615</b>	<b>33,239,759</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>33,097,755</b>	<b>34,804,758</b>

2. These assets include investments in Ploughshares' Pooled Income Fund.  
3. 2017 included \$611,293 restricted to funding N Square in fiscal year 2018.

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# PLOUGHSHARES FUND

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Ploughshares Fund works to build a safe, secure world by developing and investing in initiatives to reduce and ultimately eliminate the world's nuclear stockpiles, and to promote stability in regions of conflict where they exist. Ploughshares Fund is supported by individuals, families and foundations.

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Sally Lilienthal, 1919–2006

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