



2015 AT A GLANCE

Well-being means more than good health.

Well-being is the ability to thrive. That goes for businesses and the people who make them successful.

- Financial protection tailored to life stage and wellness programs that foster healthy, sustainable behavior change.
- Customized benefit strategies that engage employees and innovative plan designs that achieve business goals.
- Personal attention that builds trust, as well as insights and analytics that improve benefit plan performance.
- Simplified administration paired with benefits that inspire better health and provide peace of mind.

It all revolves around our belief that better health and greater financial security increase overall well-being. And greater well-being leads to more confident, productive and engaged employees and stronger, more competitive businesses. We help people and businesses thrive.

Listening leads to understanding. Understanding builds trust.

We listen first, then work with employers and producers to offer comprehensive employee benefits that are easy to use and increase employee engagement and participation.

Voluntary Benefit Solutions

Offering voluntary benefits and innovative enrollment solutions to mid-size employers, including targeted communications for increased employee engagement. Products include disability, award-winning critical illness, recently enhanced accident and life with long-term care – all designed to protect employees' income and provide financial security. We are known for our culture of exceptional service and personal, long-lasting relationships.

HealthFitness

HealthFitness is changing the way our clients think about, talk about and implement behavior change, providing the people, tools and processes to make ongoing healthy actions possible for more client employee populations. Through personalized and population-based interventions, HealthFitness measurably improves the health and well-being of the people we serve.

CoreSource

CoreSource is the employee benefit partner for self-funded employers, hospital and health systems, health insurance carriers and multiple-employer organizations. Leveraging data insights, administrative expertise, leading provider networks, and employee engagement and advocacy, CoreSource designs robust benefit plans customized to improve bottom-line results and help create smart, confident healthcare consumers.

Starmark®

The leader in self-funding for small employers, Starmark offers extensive health plan design choices, exceptional personal service and nationwide provider access. Self-funded plans are administered by Starmark, and stop-loss insurance is provided by Trustmark Life Insurance Company, which means seamless integration of administration, stop-loss insurance and claim payment.

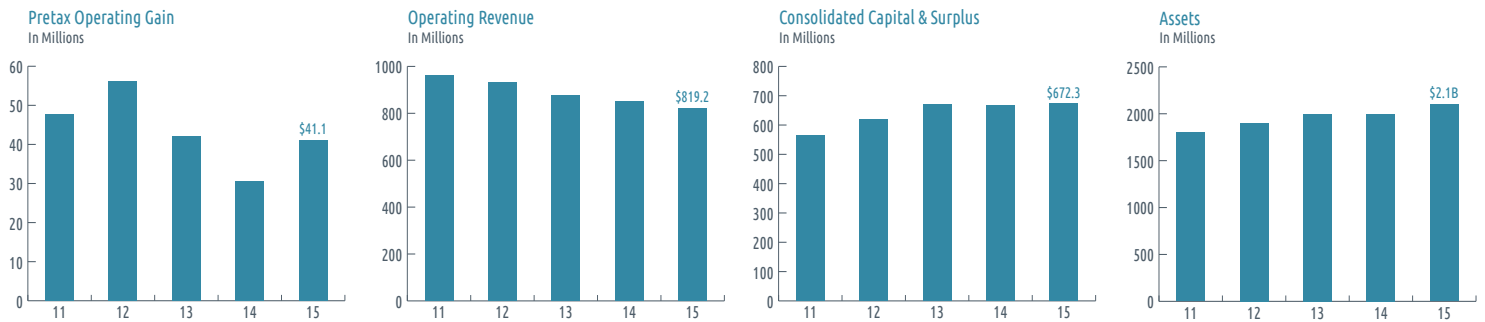
Overview of 2015 Consolidated Results and Capitalization*

Trustmark generated \$819.2 million in consolidated revenue, a decrease of \$29.5 million following an exceptionally strong sales year for Starmark small-group self-funded plan administration services in 2014.

Reported pretax gain of \$41.1 million in 2015 was up \$10.5 million from \$30.6 million reported in 2014. The sale of a non-strategic block of policies offered through credit unions, which resulted in a pretax gain of \$11.4 million, and expense management offset the earnings impact of continued technology investments to support long-term business growth and value creation in two key, strategic businesses, Trustmark Voluntary Benefit Solutions and HealthFitness.

Trustmark's capital and surplus, a key measure of financial strength, increased by \$6.0 million in 2015, from \$666.3 million to \$672.3 million. The company maintains a conservative debt-to-capital ratio of 11.7 percent, and an NAIC Risk-based Capital level of over 1,000 percent, more than five times the regulatory minimum.

On April 1, 2016, independent rating agency A.M. Best affirmed Trustmark's A- (Excellent) financial strength rating and stable outlook, noting the company's "trend of operating profitability, robust risk-adjusted capitalization and diverse business profile."

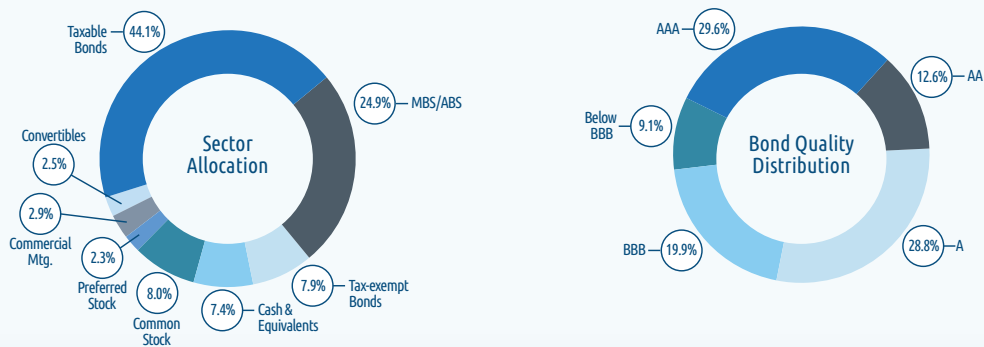


*Represents the consolidated financial results of Trustmark Mutual Holding Company for the 2015 calendar year.

Investment Portfolio Analysis

Trustmark's investment portfolio had a total return for the year of 0.5 percent. The main contributors to performance were modestly positive returns in core fixed income and domestic equities, which were offset slightly by negative returns in non-U.S. equities.

At year-end, 89 percent of Trustmark's \$1.8 billion investment portfolio was in fixed income and preferred securities. Trustmark's well diversified portfolio should help to protect the company's assets as the U.S. economy continues to grow modestly, inflation remains low and corporate credit concerns increase.



Trustmark Companies
PERSONAL. FLEXIBLE. TRUSTED.

Trustmark Voluntary Benefit Solutions

CORESOURCE
A Trustmark Company

HealthFitness
A Trustmark Company

Starmark
A Trustmark Company

The Trustmark Companies provide a wide range of employee benefits to improve well-being through better health and greater financial security.
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