



Northern Petroleum

Jun 17th 2013

Northern Petroleum's Eaton exits board

Northern Petroleum (LON:NOP) director Maurice Eaton has left the board, the company said.

His departure is the first of a series of changes to roles and responsibilities, including planned changes to the chairman and managing director positions planned this year, it added.

Eaton was promoted to director of operations at the company in June 2011 and his tenure saw the drilling of La Tosca-1 in Italy and the oil discovery at Markwells Wood.

He also controlled the production operations of five onshore gas fields in The Netherlands and a programme of intervention that enhanced the delivery of gas, Northern said.

Chairman of the oil firm, Richard Latham, thanked Eaton for all his "excellent" work, adding: "I am sure that his skills and abilities will bring him success in his new activities."

At the end of May this year, Northern revealed it had secured a position in an Australian oil shale play after it was awarded a 100% interest in a 5,800 square kilometre area in South Australia, in the Otway Basin.

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Price: 33.63p

Market Cap: £32.07M

1 Year Share Price Graph



Share Information

Code: NOP

Listing: AIM

Sector: Energy

Website: www.northpet.com

Company Synopsis:

Northern Petroleum Plc is an EU oil company that acquires low entry cost exploration, production and development assets and is committed to adding high value to shareholders from production and asset sales.

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