

STANDARD TERMS AND CONDITIONS

In these terms and conditions (except where the context otherwise requires) the following words shall have the following meanings:

"the Client" the person, firm or company who contracts with the Company in this Agreement

"the Company" Peak Answers Ltd

"MRS Code of Conduct" the Code of Conduct for Market Research published by the UK Market Research

Society (www.mrs.org.uk)

"Project" the Project specified in the Proposal including any extension or variation which is

agreed in writing with the Company

"Project Team" employees of the Company and its contractors (if any) working on the Project

"the Proposal"

the proposal document prepared by the Company prescribing its proposed Services

in detail .

"Quotation" the fees quoted for the Project, as set out in the Proposal "Services" research, design and services as set out in the Proposal

"Terms" these terms and conditions

1. General

- 1.1 The preparation of the Proposal and the performance of the Project by the Company are subject to the Terms laid out below. The Client acknowledges that it has received a copy of the Terms together with the Proposal. Acceptance by the Client of the Proposal is deemed to include acceptance of the Terms in their entirety unless otherwise specified in advance and agreed in writing by a Director of the Company.
- 1.2 No variation of the contract between the Client and the Company shall be effective unless and until confirmed in writing by a Director on behalf of the Company.
- 1.3 The Company will abide by the MRS Code of Conduct, a copy of which can be obtained upon request. Acceptance by the Client of the Proposal is deemed to include an obligation on the part of the Client to comply with the MRS Code of Conduct.
- 1.4 If during the development of the Proposal or the Project, the Client becomes aware or has reasonable cause to suspect there is any omission or inaccuracy in any assumption made by the Company it shall inform the Company forthwith, in writing. It is the responsibility of the Client to check assumptions made by the Company, and if attention is not drawn to any omission or inaccuracy in the assumption, that assumption shall be deemed to apply for the purpose of the Project
- 1.5 While the Company will endeavour to use the project team specified in the proposal it retains the right to use other persons as it considers appropriate, including sub-contractors. Any use of sub-contractors would be discussed in advance with the Client.

Fees

- 2.1 Any Quotation is valid for two months from the date of submission to the Client, after which time the Company reserves the right to withdraw or revise the Quotation.
- 2.2 The fees quoted are for the Services as set out in the Proposal. The Company reserves the right to levy additional fees:

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- If the assumptions by the Company detailed in the Proposal as having been used to produce the costing are found to have material omissions or inaccuracies
- If the information provided by the Client is found to be misleading or inaccurate
- If the Client requests changes to the Project or its scale, which result in higher costs being incurred
- If failure or delay by the Client, in fulfilling its obligations, imposes additional costs on the Company
- For Projects involving currencies other than sterling, where Quotations are subject to exchange rate movements between Quotation and delivery

Should it be necessary to levy additional fees, the Company shall advise the Client as soon as is reasonably practical and give the Client the option to revise or terminate the Project, by notice in writing should it wish to do so.

- 2.3 In the event of a cancellation or postponement of the Project once commissioned, a charge will be made by the Company to cover fees on all work undertaken and the cost of all binding commitments entered into prior to the receipt of written notification.
- 2.4 In the event that the performance of the Project is rendered impossible or has to be deferred due to force majeure, the Company will endeavour to consult the Client as to whether the Project should be cancelled, postponed, or modified; but the Company reserves the right to take the final decision as to how to act in these circumstances. If cancelled, the Company shall be entitled to be paid all fees and costs already incurred or committed; if postponed or modified, the Company shall be entitled to revise the Quotation in which event the Client shall have seven days in which to accept or reject such revised Quotation; in the event of the Client rejecting such revised Quotation, the Company shall be entitled to terminate the Project by notice in writing.
- 2.5 Unless otherwise specified, fees are exclusive of VAT and, where appropriate, will be subject to the addition of VAT at the prevailing rate
- 2.6 Unless otherwise agreed, fees will be invoiced as to 50% on acceptance of the Proposal, and 50% on completion of fieldwork or on provision of the agreed deliverables (as appropriate). The Company reserves the right not to commence work on the Project until written acceptance of the Proposal or a purchase order for the work is received from the Client, and the initial instalment of the costs is received. The Company also reserves the right not to deliver data, findings or reporting documents until at least 50% of the Project fees have been received
- 2.7 All invoices are due for payment in full within 30 days of the invoice date. The Company reserves the right to charge interest at 5% per annum above the prevailing Bank of England Base Rate on all overdue amounts. Interest will be calculated on a daily basis until payment and will be added to the outstanding amount without further notice or warning.

3. Confidentiality

- 3.1 The parties have imparted and may from time to time impart to each other certain confidential information relating to the Proposal or Project.
- 3.2 Each party agrees that it shall use such confidential information solely for the purposes of this agreement and that it shall not disclose directly or indirectly to any third party such information.
- 3.3 Unless given written permission to the contrary, the identity of the Client, the results of the Project, or any information obtained in confidence regarding the business of the Client shall, except as referred to below, remain confidential to the Company, its employees and any sub-contractors of the Company.
- 3.4 The Company shall not disclose the identity of any respondent contacted during the research to any third party, including the Client (unless the Client has agreed to be bound by the terms of the MRS Code Of Conduct), and shall not attribute any information collected to any particular individual or company unless given express permission to do so by the individual or company concerned, and in any event subject to the provisions of the Data Protection Act 1998.
- 3.5 Reports and other records provided by the Company are normally for use within the Client's Organisation or those of its consultants, and only on the Client's business. If wider circulation of results is intended, the Company's name may not be quoted in connection with the study until the exact form of any communication has been agreed by the Company. The Client undertakes to inform the Company of any intended wider publication prior to release and to offer identification of the Company as the supplier of the work to be published



- 3.6 The Company may seek and the Client shall not unreasonably withhold permission to publicise the broad nature of the assignment and the Company's involvement, always providing that the Client's identity and the nature and detail of Project findings are kept confidential
- 3.7 The Client hereby agrees that the transfer and processing of data will be carried out in accordance with the relevant provisions of the 1998 Data Protection Act, notably that:
 - Attributed information gained (including via audio/video tapes) will be used for research purposes
 only, and that any information relating to dissatisfaction with the Client will be used solely to deal
 with the specific issue raised
 - The Company assumes that the Client is notified with the Information Commissioner as using data for research purposes

4. Rights of Ownership

- 4.1 Copyright in the Proposals remain the property of the Company.
- 4.2 All other written and electronic records of a Project, including questionnaires (unless provided by the Client) and working papers remain the property of the Company, who has the right to destroy these documents after a period of two years from the Project's completion without reference to the Client.
- 4.3 Upon payment of all fees and expenses due in respect of the Project, the Project results and all information and reporting provided to the Client by the Company, shall become the property of the Client.

5. Liability

- 5.1 The Client shall indemnify the Company against all claims, proceedings and liabilities (whether civil or criminal) of any kind whatsoever which may arise in consequence of the use, demonstration or consumption by any person of any goods or services supplied by the Client (or the Client's servants or agents) for the purposes of the Project, and against all legal costs, fees and expenses incurred by the Company in relation to any such claims, proceedings or liabilities.
- 5.2 The Company's total liability in contract, tort, including negligence and breach of statutory duty, misrepresentation or otherwise, arising in connection with the performance or contemplated performance of the Services shall be limited to the amount of the fees paid by the Client to the Company in respect of the Project.
- 5.3 The Company shall not be liable to the Client for any indirect or consequential loss or damage (whether for loss of profit, loss of business, depletion of goodwill or otherwise), costs or expenses which arise out of or in connection with the Project.
- 5.4 The Company cannot be held liable for any loss or damage resulting from adjustment to timings stated within the Quotation in carrying out the Services.
- 5.5 The Company shall owe no duty of care in respect of the Project or the results of the Project to any party other than the Client. The Client shall not be entitled to assign the benefit of the Project or its results or the advice given by the Company.

6. Force Majeure

In these terms, "force majeure" shall mean any cause preventing either party from performing any or all of its obligations which arises from or is attributable to acts, events, omissions, or accident beyond the reasonable control of either party so prevented including without limitation strikes, lock-outs or other industrial disputes (whether involving the workforce of the party so prevented or of any other party), act of God, war, riot, civil commotion, malicious damage, compliance with any law or government order, rule, regulation or direction, accident, breakdown of machinery, fire, flood, storm or default of suppliers or subcontractors.

7. Jurisdiction and Applicable Law

The Client agrees to submit to the exclusive jurisdiction of the English Courts in relation to any matter relating to or arising out of these Terms and the application and interpretation of these Terms shall be governed by English Law.