

**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 31 December 2018  
for  
KeighleyBid Ltd**

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for the Year Ended 31 December 2018**

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**KeighleyBid Ltd**

**Company Information  
for the Year Ended 31 December 2018**

**DIRECTORS:**

G M Benn  
S C McGevor  
U Vietri  
T N Gatenby

**REGISTERED OFFICE:**

68B North Street  
Keighley  
West Yorkshire  
BD21 3RY

**REGISTERED NUMBER:**

09872282 (England and Wales)

**ACCOUNTANTS:**

M W Denton  
29 Devonshire Street  
Keighley  
West Yorkshire  
BD21 2BH

**Report of the Directors  
for the Year Ended 31 December 2018**

The directors present their report with the financial statements of the company for the year ended 31 December 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a Business Improvement District.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2018 to the date of this report.

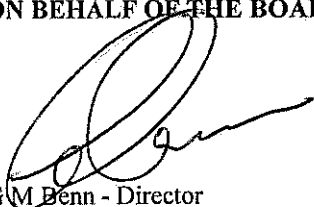
G M Benn  
S C McGevor  
U Vietri

Other changes in directors holding office are as follows:

Mrs C M Gatenby - resigned 16 May 2018  
T N Gatenby - appointed 16 May 2018

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'G M Benn', written over a circular stamp or seal.

G M Benn - Director

28 March 2019

KeighleyBid Ltd (Registered number: 09872282)

**Income Statement  
for the Year Ended 31 December 2018**

	Notes	31.12.18 £	31.12.17 £
<b>TURNOVER</b>		252,836	221,762
Administrative expenses		<u>250,566</u>	<u>270,595</u>
		2,270	(48,833)
Other operating income		<u>35,934</u>	<u>32,962</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>	5	38,204	(15,871)
Interest receivable and similar income		<u>109</u>	<u>45</u>
<b>SURPLUS/(DEFICIT) BEFORE TAXATION</b>		38,313	(15,826)
Tax on surplus/(deficit)		<u>12</u>	<u>9</u>
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		<u><u>38,301</u></u>	<u><u>(15,835)</u></u>

The notes form part of these financial statements

Statement of Financial Position  
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		5,650		3,351
<b>CURRENT ASSETS</b>					
Debtors	7	40,248		5,619	
Cash at bank and in hand		46,930		87,595	
		<u>87,178</u>		<u>93,214</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	11,471		53,509	
		<u>11,471</u>		<u>53,509</u>	
<b>NET CURRENT ASSETS</b>			<u>75,707</u>		<u>39,705</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>81,357</u>		<u>43,056</u>
<b>RESERVES</b>					
Income and expenditure account			<u>81,357</u>		<u>43,056</u>
			<u>81,357</u>		<u>43,056</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

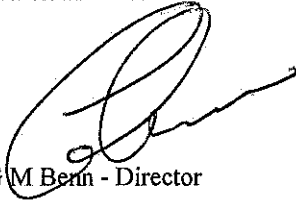
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

KeighleyBid Ltd (Registered number: 09872282)

Statement of Financial Position - continued  
31 December 2018

The financial statements were approved by the Board of Directors on 28 March 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G M Benn', written in a cursive style.

G M Benn - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

KeighleyBid Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the Business Improvement District levy receipts, net of amounts deemed to be not collectable and Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 2).



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

5. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2017 - operating deficit) is stated after charging:

	31.12.18	31.12.17
	£	£
Depreciation - owned assets	<u>4,001</u>	<u>1,921</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2018	1,672	4,152	5,824
Additions	<u>6,300</u>	<u>-</u>	<u>6,300</u>
At 31 December 2018	<u>7,972</u>	<u>4,152</u>	<u>12,124</u>
<b>DEPRECIATION</b>			
At 1 January 2018	1,103	1,370	2,473
Charge for year	<u>2,631</u>	<u>1,370</u>	<u>4,001</u>
At 31 December 2018	<u>3,734</u>	<u>2,740</u>	<u>6,474</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>4,238</u>	<u>1,412</u>	<u>5,650</u>
At 31 December 2017	<u>569</u>	<u>2,782</u>	<u>3,351</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	37,468	2,182
Other debtors	1,387	1,691
Prepayments	<u>1,393</u>	<u>1,746</u>
	<u>40,248</u>	<u>5,619</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Tax	21	9
Other creditors	-	52,500
Accrued expenses	<u>11,450</u>	<u>1,000</u>
	<u>11,471</u>	<u>53,509</u>

9. ULTIMATE CONTROLLING PARTY

The company is not under the control of any individual and there is no ultimate controlling party.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**10. LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required not exceeding £1.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
KeighleyBid Ltd**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of KeighleyBid Ltd for the year ended 31 December 2018 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of KeighleyBid Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of KeighleyBid Ltd and state those matters that we have agreed to state to the Board of Directors of KeighleyBid Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KeighleyBid Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that KeighleyBid Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of KeighleyBid Ltd. You consider that KeighleyBid Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of KeighleyBid Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



M W Denton  
29 Devonshire Street  
Keighley  
West Yorkshire  
BD21 2BH

28 March 2019

KeighleyBid Ltd (Registered number: 09872282)

Detailed Income and Expenditure Account  
for the Year Ended 31 December 2018

	31.12.18		31.12.17	
	£	£	£	£
<b>Income from Levy</b>		252,836		221,762
<b>Other income</b>				
Sundry receipts	6,076		2,575	
Donations received	29,858		30,387	
Deposit account interest	109		45	
	<u>          </u>	36,043	<u>          </u>	33,007
		288,879		254,769
<b>Expenditure</b>				
Levy collection fees	10,000		11,917	
Insurance	634		1,047	
Wages	16,590		14,823	
Pensions	106		-	
Post and stationery	365		1,263	
Advertising & Marketing	178,426		209,325	
Sundry expenses	1,135		805	
Staff training	1,211		-	
Accountancy	250		250	
Bookkeeping	3,783		2,388	
Subscriptions	3,581		2,136	
Management charges	30,335		24,515	
	<u>          </u>	246,416	<u>          </u>	268,469
		42,463		(13,700)
<b>Finance costs</b>				
Bank charges		149		204
		<u>          </u>		<u>          </u>
		42,314		(13,904)
<b>Depreciation</b>				
Plant and machinery	2,631		552	
Computer equipment	1,370		1,370	
	<u>          </u>	4,001	<u>          </u>	1,922
<b>NET SURPLUS/(DEFICIT)</b>		<u>          </u>	<u>          </u>	<u>          </u>
		38,313		(15,826)

This page does not form part of the statutory financial statements