

# Tdata Tax

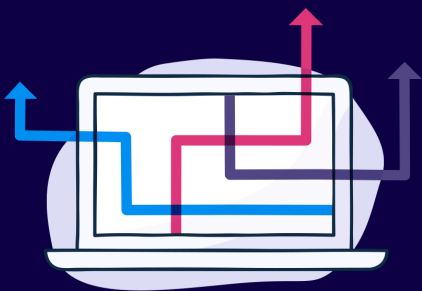


## Making Tax Digital Timeline

April 1

2019

From 1 April 2019 all VAT-registered businesses with a taxable turnover above the VAT threshold are required to keep digital records and send VAT returns digitally to HMRC using MTD-compatible software (except those that have been deferred)



April

2020

Limited companies join the scheme for corporation tax

October 1

2019

From 1 October 2019, all VAT-registered businesses that have been deferred are required to keep digital records and send VAT returns digitally to HMRC using MTD-compatible software. The deferral applies to a minority of businesses that fall into one of the following categories: trusts, 'not for profit' organisations that are not set up as a company, VAT divisions, VAT groups, those public sector entities required to provide additional information on their VAT return (such as government departments and NHS Trusts), local authorities, public corporations, traders based overseas, those required to make payment on account and annual accounting scheme users.

