



ACUMEN PATIENT CAPITAL THAT DARES TO GO WHERE MARKETS HAVE FAILED AND AID HAS FALLEN SHORT

INVESTING IN COMPANIES

Acumen invests in early-stage companies tackling the problems of poverty. We seek out the world's most innovative entrepreneurs who share our commitment to standing with the poor and give them the capital and tools to grow and scale their businesses into long-term, sustainable solutions.

OUR APPROACH

Unlike a traditional charity, we invest our donations instead of giving them away. By turning philanthropy into investment capital, we enable businesses—whose market-based approaches range from solar lanterns to waterless toilets for slums—to grow and scale sustainable solutions to poverty and reach as many people as possible.

OUR FOCUS AREAS

Our aim in investing patient capital is to catalyze the growth of enterprises that improve the ability of the poor to transform their own lives. We're focused on tackling four key problems of poverty:

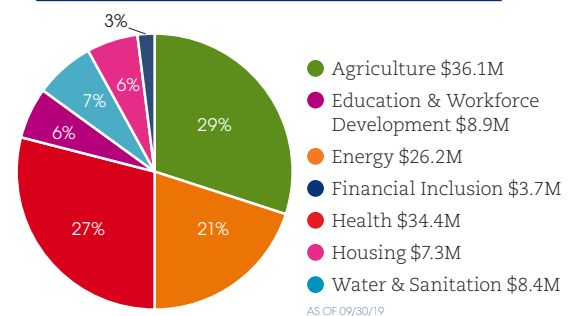
- + How can we improve the livelihoods of smallholder farmers by integrating them into global agriculture supply chains?
- + How can we enhance the basic education, job readiness, and economic mobility of disadvantaged groups?
- + How can we improve access to clean, affordable, reliable energy for low-income “off-grid” customers?
- + How can we improve access to affordable, high-quality healthcare for low-income customers?

PORTFOLIO SNAPSHOT

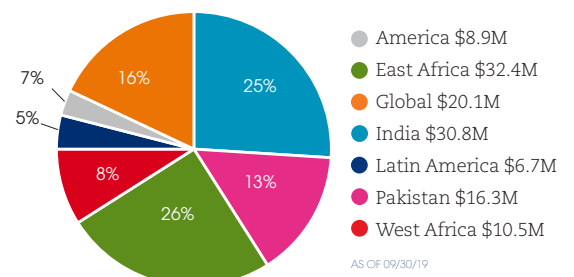
- + \$126M INVESTED*
- + 126 COMPANIES*
- + \$611M EXTERNAL CAPITAL RAISED*
- + 93 ACTIVE COMPANIES
- + 14 COUNTRIES
- + 7 SECTORS
- + 33 EXITS

*SINCE 2001

INVESTMENTS BY SECTOR



INVESTMENTS BY REGION



CONTACT

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OUR PORTFOLIO

As of 2016, we decided to prioritize investments in four sectors—agriculture, clean energy, education and healthcare—and innovations that help low-income consumers access these products and services (e.g. financial services and technology).

INVESTMENTS BY SECTOR

AGRICULTURE

Acumen started investing in agriculture in 2008. We invest in companies with the capacity to improve smallholder farmers' access to better agricultural inputs, markets for the sale of their goods and reliable sources of income.

Acceso Colombia	Farmers Hope	Sahayog Dairy	Wasi Organics
Azahar	GEWP	Selva Nevada	Ethiochicken*
BASIX Krishi	Gigante Central Wet Mill	Siembra Viva	GADC*
Bioguaviare	Juhudi Kilimo	Uncommon Cacao	GADCO*
Cacao de Colombia	KZ Noir	Under the Mango Tree	Sekem*
Esoko	Microdrip	Virtual City	Western Seed*
	NRSP Bank		

*Inactive (includes exits and write offs)

EDUCATION & WORKFORCE DEVELOPMENT

Acumen started investing in education in 2011 with a focus on basic education and job readiness for low-income customers. Our companies are helping close the gap in access to quality and affordable education and workforce development for millions.

Bitwise	Kashf School	Nasra Public School	Vikalp
BrightHive Inc.	Sarmaya	SEED Education Corporation	Viridis Learning
Edubridge	LabourNet	Valentina	WorkAmerica
Ignis Careers	Learners Guild		Hippocampus Learning Centers*
	MyVillage		

*Inactive (includes exits and write offs)

ENERGY

Acumen started investing in energy in 2007. We have one of the largest portfolio of companies focused on bringing affordable, clean off-grid energy to the nearly 1.5 billion people currently living without access to electricity.

Avani Bio Energy	Green Energy	Nizam Energy	SRE Solutions
BioLite	Biofuels	Orb Energy	AKRSP*
BURN	Greenway	PEG Africa	Flowing Currents*
d.light	Grameen Infra	PowerGen	M-Kopa*
Devery	Husk Power Systems	Promethean	Shrey*
Easy Solar	KMRI	SimuSolar	
Frontier Markets	KopaGas	SolarNow	

*Inactive (includes exits and write offs)

FINANCIAL INCLUSION

The companies we invest in go beyond basic financial services to focus on full financial inclusion—companies that treat customers with respect, design solutions with customers needs in mind and, ultimately, help as many people as possible graduate out of the vicious cycle of poverty.

Climb Credit	Listo
EarnUp	Pagatech
Esusu	Resolve
First Access	

*Inactive (includes exits and write offs)

HEALTH

Health was Acumen's first portfolio, launched in 2001. We invest in companies that range from affordable emergency ambulance services to low-cost maternal health clinics in order to bring previously-unavailable healthcare services to the poor.

Asian Health Alliance	Healthify	Sproxil	Insta Products*
BehaveCare	Jawabu	Voxiva	Medicine Shoppe*
Botanical Extracts	Kaizen Health	Ziqitza Healthcare Limited	Meridian Medical Centre*
EPZ Limited	Kerala First Health Services	A to Z Textile Mills*	Por Ti Familia*
Boulder Care	LifeSpring	Books of Hope*	PVRI*
Circ Medtech	Mahmee	Broadreach*	Sehat 1st*
ConsejoSano	Our Family Clinic	Care with Love*	UHEAL*
Drishtee	Ready Responders	Dart*	VisionSpring*
Everytable	SHF	FMiA*	
Healthcubed			

*Inactive (includes exits and write offs)

HOUSING

One third of the world's urban population lives in slums. Since 2002, Acumen has been investing in solutions that focus on both supply and financing for housing, and on broader financial innovations that bring the dignity of home ownership to low-income populations.

Aarusha Homes	Ansaar Management Company*	Medeem*
Kashf Holding Company	Jamii Bora*	Saiban*
SEWA Grih Rin	Kashf Foundation*	
Al Nadim*		

*Inactive (includes exits and write offs)

WATER AND SANITATION

Since 2003, our water and sanitation investments have spanned from safe drinking water kiosks, to water delivery services, to affordable pay-per-use toilets in slums.

EPGL	WaterHealth International	GUARDIAN*
Pharmagen	Ecotact*	SpringHealth*
Sanergy		

*Inactive (includes exits and write offs)