



# COVID-19 Wage Subsidies Are you eligible?

EMPLOYERS MAY BE ELIGIBLE FOR **ONE OR BOTH** SUBSIDIES

	<b>10% TEMPORARY WAGE SUBSIDY</b>	<b>75% CANADA EMERGENCY WAGE SUBSIDY (CEWS)</b>
<b>ELIGIBLE EMPLOYERS</b>	<p>Eligible employer if a(n):</p> <ul style="list-style-type: none"> <li>• Individual</li> <li>• Canadian controlled private corporation (CCPC) eligible for the small business deduction (SBD)</li> <li>• Partnerships whose members are solely individuals (excluding trusts), registered charities or CCPCs eligible for the SBD</li> </ul> <ul style="list-style-type: none"> <li>• Have an existing payroll account with CRA on March 18, 2020</li> <li>• Pay salary, wages, bonuses or other remuneration to an eligible employee (individual employed in Canada)</li> </ul>	<p>Non-publicly funded businesses including:</p> <ul style="list-style-type: none"> <li>• Individuals</li> <li>• Taxable corporations</li> <li>• Partnerships consisting of eligible employers</li> <li>• Non-profit organizations</li> <li>• Registered charities</li> </ul>
<b>OTHER REQUIREMENTS</b>		<ul style="list-style-type: none"> <li>• 30% decline in Canadian source revenues for the month compared to the same month last year</li> <li>• Employee cannot be eligible for CERB within 4 week period</li> <li>• Employer makes “best effort” to top-up employee’s salaries to pre-crisis levels</li> </ul>
<b>AMOUNT OF SUBSIDY</b>	<ul style="list-style-type: none"> <li>• 10% of remuneration paid</li> <li>• Maximum of \$1,375 for each eligible employee and total of \$25,000 per employer (associated CCPCs not required to share the maximum subsidy of \$25,000 per employer).</li> </ul>	<p>Greater of:</p> <ul style="list-style-type: none"> <li>• 75% of remuneration paid to employee (maximum of \$847 per week), and</li> </ul> <p>Lesser of:</p> <ul style="list-style-type: none"> <li>• The amount of remuneration paid to employee (maximum of \$847 per week), and</li> <li>• 75% of employee’s pre-crisis weekly remuneration</li> </ul> <ul style="list-style-type: none"> <li>• Subsidy amount reduced by benefits received under the 10% wage subsidy</li> <li>• No overall limit per employer</li> </ul>
<b>DURATION</b>	<ul style="list-style-type: none"> <li>• March 18, 2020 to June 19, 2020</li> </ul>	<ul style="list-style-type: none"> <li>• March 15, 2020 to June 6, 2020</li> </ul>
<b>APPLICATION PROCESS</b>	<ul style="list-style-type: none"> <li>• You do not need to apply for the subsidy.</li> <li>• Subsidy is calculated when you remit payroll source deductions to CRA. The income tax source deduction remittance is reduced by the amount of the calculated subsidy.</li> </ul> <p>Note: Remittances of CPP and EI premiums cannot be reduced by the subsidy – only income tax remittances.</p>	<ul style="list-style-type: none"> <li>• Through CRA’s My Business Account portal or web based application to be developed.</li> <li>• Employers must reapply for each claim period.</li> </ul>
<b>WHEN CAN SUBSIDY BE RECEIVED</b>	<ul style="list-style-type: none"> <li>• Applicable payroll remittance date for remuneration paid from March 18 to June 19, 2020. For example, regular payroll remittance would be due April 15, 2020 (for March 2020 payroll).</li> </ul>	<ul style="list-style-type: none"> <li>• Approximately 6 weeks after application.</li> </ul>
<b>TAXABILITY OF THE SUBSIDY</b>	<ul style="list-style-type: none"> <li>• Taxable income in the year the subsidy is received</li> </ul>	<ul style="list-style-type: none"> <li>• Taxable income in the year the subsidy is received</li> </ul>
	<b>FURTHER INFORMATION (CLICK HERE)</b>	<b>FURTHER INFORMATION (CLICK HERE)</b>

\* CEWS – as of April 6, 2020 legislation is pending.