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ALLIANCE FEED HOLDS OFFICAL GROUNDBREAKING ON NEW FEEDMILL IN COLUMBIA CITY, INDIANA New feed mill to offer opportunities to Indiana farmers

COLUMBIA CITY, INDIANA (June 1, 2018) – Alliance Feed, LLC celebrated the groundbreaking of their new feed mill at the location of Farmers Grain & Feed Co. just east of Columbia City.

Once completed the modern feed mill will feature a state-of the art pelletizer and will utilize 6 million bushels of locally grown corn annually. Alliance Feed will employ about 13 people to fulfill daily mill operations.

Alliance Feed, LLC is a joint venture between Co-Alliance, LLP and Farmers Grain & Feed Company.

"We're looking forward to working with the Shively family and Farmers Grain on this exciting new venture which we believe will help farming families in the community for generations," said Co-Alliance CEO Kevin Still.

Regionally manufactured feed supports farmers on two levels: it gives grain farmers another market for their crop and gives livestock farmers a consistent, quality, and local source for their feed.

Terry Shively, President of Farmers Grain sees the venture as a natural next step for his multigenerational business. "Our family history is rooted in agriculture. We are excited to diversify our grain operations by producing livestock feed for our local farmers from the grain they store at our facility."

Alliance Feed looks to emulate the success of the Co-Alliance feed mill in Reynolds, Indiana. Reynolds Feed is currently operating above expectations, producing 250,000 tons of feed for 750,000 pigs annually. The new mill in Columbia City strategically locates multiple modern feed facilities across northern Indiana allowing more partnering opportunities with both growers and producers.

The construction of the feed mill also represents potential diversification for the area's family farms. Alliance Feed is actively seeking local producers building barns and managing pigs.

Alliance Feed has a construction completion target of July 2019. Additional information at www.alliancefeed.com.

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Co-Alliance, LLP has a rich, local cooperative history reaching back to the 1920s proudly serving the communities of Indiana, Ohio, and Michigan in the areas of Energy, Agronomy, Grain, and Swine and Animal Nutrition. <u>www.co-alliance.com</u>

Farmers Grain & Feed Company has been servicing the farming community in the Whitley, Allen and Noble county areas since 1950. A third-generation family business, Farmers Grain and Feed Values the support of the community it serves.