

GCIC

Global Cardiovascular Innovation Center



**Developing Technology
Improving Patient Care
Creating Jobs**

for a healthier Ohio

The Global Cardiovascular Innovation Center (GCIC) is a cardiovascular product development consortium made possible through a \$60 million grant from the State of Ohio's Third Frontier Program. Founded in 2007, GCIC is the first Wright Mega-Center of Innovation under this program.

GCIC is focused on the formation, attraction, expansion and retention of cardiovascular companies to create jobs and facilitate economic development in the State of Ohio.

Established to Support Economic Development in Ohio

Mission: To be an international leader in developing, incubating, and commercializing cardiovascular technology.

Organization: Consortium of clinical, academic, and economic development institutions throughout Ohio, established and led by the Cleveland Clinic.

Goals: Form or attract more than 40 new companies in the State of Ohio and create more than 850 new professional and skilled level jobs.

Addressing Major Healthcare Needs

Estimated at more than \$475 billion, cardiovascular medicine is the largest healthcare market opportunity in the US. The cardiovascular disease burden poses clear medical, scientific, and commercial challenges. GCIC is building cross-industry partnerships to facilitate the development and adoption of new cardiovascular technologies geared towards improving patient care. Cardiovascular research and commercialization - along with millions of patients - will benefit from the progress made through companies affiliated with GCIC.



GCIC



Delivering Critical Commercialization Funding and Support

Commercialization Funding Program. A program to grant seed-stage funding to start-up companies in Ohio developing products to diagnose or treat cardiovascular disease.

Company Attraction Program. A dedicated program to identify and assist companies in the cardiovascular field who will create new businesses or bring new business lines to Ohio.

Product Development Acceleration. A program to provide technology and product development expertise to Ohio companies to accelerate their commercialization development and success. Our staff brings greater than 50 years of cardiovascular invention, engineering, product marketing and business development experience to support GCIC-affiliated companies.

New Company Incubation. GCIC has constructed a 50,000 sq. ft. incubator facility adjacent to the Cleveland Clinic in which companies can lease development lab and office space. Opened in May 2010, the Incubator provides close proximity to world-class researchers and clinicians along with extensive business support services.

Preclinical Investigation Capabilities. GCIC operates a preclinical facility conveniently located at the Cleveland Clinic. Equipped to do large and small animal models, acute and chronic studies, with state of the art imaging, monitoring, recording and conferencing capabilities, the facility supports a wide range of sponsored research, product development and procedure training.

GCIC — a Successful Catalyst and Magnet for New Businesses in Ohio

Through these programs, GCIC has made significant contributions to growing and supporting the biomedical business base in Ohio, resulting in a significant number of new companies, new jobs, direct and follow-on funding throughout the state.



Working in Partnership throughout Ohio



The Global Cardiovascular Innovation Center is led by the Cleveland Clinic and is comprised of leading Ohio clinical and academic institutions who contribute cardiovascular research and clinical capabilities to GCIC and its portfolio of companies.



In addition, GCIC works with economic development partners statewide to promote and coordinate resources for company success.



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Cleveland, Ohio Phone: 216-444-5322 Email: gic@ccf.org Web: www.gic.org