

Praesidiad completes acquisition for full ownership of Guardiar South Africa Pty Ltd

Paarl, South Africa, August 15, 2019, Guardiar, one of the global leaders of perimeter security products and solutions, part of the PRÆSIDIAD group, announced the acquisition of the remaining 26% stake in Guardiar South Africa Pty Ltd.

Praesidiad has been a majority shareholder in the business since 2006 and the transition for customers and employees is therefore expected to be seamless. This acquisition is a new and exciting phase for Guardiar and the PRÆSIDIAD group, and the team look forward to driving further growth and building on Guardiar's existing footprint in South Africa.

Wayne Schneeberger, Vice President and General Manager for Guardiar Africa said: "We are looking forward to building on an already established and successful business and are excited about the opportunities that this increased investment and commitment will bring, both within South Africa and abroad."

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About Guardiar

Guardiar (a high security services division formerly part of Betafence) is one of the world leaders of integrated perimeter security systems, protecting critical infrastructure and sensitive sites in the public, industrial and residential markets.

About PRÆSIDIAD

PRÆSIDIAD specialises in defence and protection systems for military, commercial and domestic end-users through its subsidiary brands which include Betafence, Hesco, Guardiar and Secure USA, who operate manufacturing facilities and specialist sites focused on force protection solutions, defensive systems and fencing products.

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