

**REGISTERED COMPANY NUMBER: 2691654**  
**REGISTERED CHARITY NUMBER: 1009826**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
THE SOCIETY FOR THE STUDY OF ADDICTION**

**THE SOCIETY FOR THE STUDY OF ADDICTION**

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FOR THE YEAR ENDED 31 MARCH 2017**

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# THE SOCIETY FOR THE STUDY OF ADDICTION

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

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The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### OBJECTIVES AND ACTIVITIES

The Society's principal activity is to add to and promote the scientific understanding of addiction and problems related to it, and to advocate the use of the evidence base in policy and practice.

The Society's main aims and objectives are as follows:

#### Aims

- To support the human capital of addiction researchers and practitioners
- To preserve and develop the integrity and quality of and innovation in the addictions field
- To harness and communicate the evidence base to inform policy and practice
- To identify and address the problems of individuals and populations of special vulnerability and liability to harm.

#### Objectives

- To support publication of the Society journals
- To have schemes to support training and education in addiction careers
- To make available travelling scholarships
- To organise and hold an annual conference, for members and non-members
- To support addictions conferences
- To explore and disseminate innovations in theory and practice
- To communicate the evidence base to policy makers
- To support specific policy projects
- To communicate research findings to practitioners
- To support the setting up of addictions professionals' associations and societies
- To maintain the Society website and online resources

In setting the objectives the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The Trustees believe the aims and objectives above will lead to clear public benefit as the activities of the Charity are disseminated to front line practitioners.

#### Grant making policy

The Society is committed to getting good quality evidence into clinical practice and policy making in the addictions field, and an important way of doing this is by investing funds to help build career pathways in addictions research. For many years the society has financially supported individuals to undertake undergraduate and masters degrees, and more recently added a fully funded PhD studentship programme. In 2012 the Trustees decided to invest in creating a yearly post-doctoral Fellowship position. Grants are also awarded as part of the Travelling Scholarship scheme to support a member or associate of the Society to travel to international meetings, and/or laboratories and/or clinics, to further their training.

Applications for all grants are invited from members and student associates at set times of the year and panels consisting of Trustees and occasionally other specialists selected by the Board, carry out a shortlisting and award process based on criteria set out on the Society's website.

### ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

#### PRESIDENT'S REPORT

On behalf of the Trustees I am pleased to report on the achievements of the Society's journals, academic support schemes and our annual conference, prizes and projects, together with our plans for the future.

## ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

Firstly, I would like to extend a huge thank you to all of the Trustees for their extremely hard work on the Board, and in the running of our various academic schemes and in the organisation of our conferences; to the journal Editors and their teams in upholding and enhancing the outstanding reputation of both journals and to Chief Officer, Martin Wheeler and Executive Officer, Graham Hunt for their most valued contributions to the activities set out below.

We are very much looking forward to seeing members and colleagues at our new conference venue in Newcastle in November later this year. After 12 enjoyable and successful years in York, we hope to build on that success in a different setting, under the expert guidance of Dr Julia Sinclair who chairs our conference committee. A summer fixture for its previous eight years, this year we have moved our PhD Symposium to the day before our main Annual Conference, at the same venue and are encouraging student delegates to stay on to attend the main Conference and make the most of the opportunity to mix with their more experienced colleagues in the field. Whilst on the subject of conferences, we have invested funds in supporting 14 of our student members and associates in attending the Second European Conference on Addictive Behaviours and Dependencies, taking place in Lisbon in October and we are also sponsoring a session at which some of our current and former Fellows are scheduled to present.

The content and reach of our website and social media are both expanding rapidly, as set out in more detail below, and particular thanks and appreciation go to Dr Ed Day for his continued enthusiasm and hard work.

We continue to attract high quality applicants for our various academic schemes and in this financial year we have spent over £275,000 supporting students and Fellows at different stages in their careers. We have also just announced a new scheme and now offer post-doctoral transitional funding where members or student associates receive salary support for up to four months full-time, or up to eight months part-time, towards post-doctoral development of research applications.

Our financial result for the year ended 31 March 2017 was boosted by a large increase in the market value of our investment portfolio although we are acutely aware, supported of course by professional advice, that values can soon go down! We are in the process of developing a new five year plan, reflecting our policy on maintaining an appropriate level of reserves and this is set out below.

Finally, I would like to say a big thank you to all the members of the Society for your contributions, in many ways, to the aims and values of the Society.

Professor Eilish Gilvarry  
President

## Society Journals

### Addiction

In the year ended 31 December 2016 *Addiction* received 1,012 original article submissions. The acceptance rate for unsolicited material was below 20 per cent and 159 research reports and reviews were published. The journal's impact factor has increased to 5.79 ranking it in pole position in both the Substance Abuse and Substance Abuse/Social Science categories.

Margaret Eagers-Rickit (Australian office), Molly Jarvis and Jean O'Reilly continue as Editorial Managers, and Florence Wissler as Assistant Journal Manager. Journal Manager, Gill Rangel, continues as Editorial Manager for the Americas and Europe, Africa and Asia, supported by Florence Wissler.

## ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

Professor Robert West, Editor-in-Chief, is assisted in his role by Professor John Marsden as Deputy Editor-in-Chief. John Marsden also continues as Regional Editor for Europe, Africa and Asia, and handles Letters to the Editor. Professor Shane Darke remains as Regional Editor for Australasia and Dr Keith Humphreys is Regional Editor for the Americas. Professor Wayne Hall and Dr Jalie Tucker continue as Editorial Advisers. Dr John Stapleton is Statistics and Methodology Editor and Deputy Statistics and Methodology Editors have been recruited to assist, namely Emma Beard, Tim Dobbins, Hayley Jones, Jim Lewsey and Sterling McPherson. Commissioning now has a new editor in Dr Jo Neale, who is also providing temporary cover for editorials (Nancy Petry has recently returned to her role as Editorials Editor). Jo Neale is supported in her role by Dr John Holmes.

There is minimal delay to processing of papers and the evaluation of manuscripts continues to be of a high standard. Commissioning of high impact reviews and methodology articles is progressing well. Addiction now has more than 9,700 Twitter followers. Key findings are tweeted as articles appear online and for each issue. Press releases are also tweeted as articles appear.

The journal continues to seek to improve its core operations and pays close attention to opportunities and threats arising from the changing publishing scene. The UK/European Assistant Editors meeting, focussing on newer recruits, was held at Cumberland Lodge, Great Windsor Park in April 2017. The next Regional Editors meeting will be held in Lisbon in October 2017. This precedes the Lisbon Addictions conference at which Addiction editors will run a session on "The Future of Addiction Research".

Following an extended period of discussion and exchange of ideas, the participants of the 2013 meeting of addiction researchers in Beijing are now drafting a joint article on addiction research priorities for the China region. The article is expected to be ready for publication in early 2018.

The journal co-sponsored, with the International Society of Addiction Journal Editors (ISAJE), the publication of the third edition of Publishing Addiction Science, a comprehensive guide for addiction scientists facing the complex process of contributing to scholarly journals. Publishing Addiction Science was published by Ubiquity Press in May 2017 under an open access license.

### **Addiction Biology**

Addiction Biology submission figures in 2016 decreased from 343 to 307. The impact factor increased slightly to 4.6 in 2016 and is now number three in the Substance Abuse category. One special issue was published in 2016 on sex differences in addiction research. All five of the papers in that issue featured in the top 20 downloaded papers of 2016. Open Access has been increasing in the journal with eight papers published in 2016.

The number of institutions with access to the journal in 2016 grew by 7.5 per cent to 4,446 with most of that growth coming from the USA and the rest of the world. Growth in online downloads also grew by 25 per cent with the largest amount of growth coming from the USA. The journal's income increased in 2016 by 21 per cent to £182,000.

Professor Rainer Spanagel continues as the Editor-in-Chief. There are two Senior Editors for North America, Robert Messing and Rajita Sinha, and Markus Heilig continues as Senior Editor for Europe, Africa, Asia and Australia in Human Studies.

### **E-communications: Website and Twitter**

Dr Ed Day, Website Editor, has received invaluable support during the year from a team consisting of Graham Hunt, Jean O'Reilly, Christine Goodair and Jo Milward. In the year ended 31 March 2017 the use of the website has increased significantly and the number of Twitter followers has doubled. Page views increased from 93,308 (at 31 March 2016) to 123,011 (at 31 March 2017) a 32 per cent increase; sessions by users increased from 32,701 (at 31 March 2016) to 49,388 (at 31 March 2017) a 51 per cent increase; Twitter followers at March 31 2016 numbered 653, and these had grown to 1,358 by March 31 2017, a 108 per cent increase.

## ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

The look and functionality of the site is constantly being adapted and developed. The front page has been redesigned, and there is increasing use of images throughout. The switch to a 'magazine style' format for the Knowledge Hub ([www.addiction-ssa.org/knowledge-hub](http://www.addiction-ssa.org/knowledge-hub)) and Symposia ([www.addiction-ssa.org/symposium/previous](http://www.addiction-ssa.org/symposium/previous)) sections has been very successful. Three 'hot topics' are featured at any time, and a number of series continue to be developed.

Specific highlights to mention are as follows:

### 2016 Symposium

All abstracts and presentations, speakers' biographies, as well as many audio files of presentations and delegates' posters are available in one place on our website. A series of video interviews was also conducted with key speakers at the Symposium which are all now available on the site and this now includes the Society Lecture by Wayne Hall. The history of the Society Lecture in its various forms is celebrated on its own page on the site.

### Take-Home Naloxone 2017: Revolution, Convolutions & Necessary Evolutions

This one day meeting at the National Addiction Centre at King's College London was supported by the Society's website budget, and gathered together many of the leading researchers, practitioners and policy makers working to disseminate knowledge about the impact of naloxone on reducing opiate-related deaths. Videos were made of eight of the speakers, and all presentations are available on our website in audio and PowerPoint format.

The **What Is...?** series provides a brief overview of key clinical or research topics.

**Reading Around** presents annotated reading lists about a particular topic.

**Clinician's Toolkit** features information about practical techniques or tools that clinicians can use in practice.

The **Qualitative Methods Journal Club (QMJC)** has just launched on our website. The web content will be overseen by the Society, but managed on a day-to-day basis by an experienced qualitative researcher (EQR). Each month the EQR will:

- Identify one good-quality published qualitative paper (from any year) and solicit permission of the lead author to use it for the QMJC
- Organise for a link to the paper (and to the full paper if open access) to be posted on our website
- Organise a small discussion group or face-to-face journal club with colleagues or students in their own institution to discuss the paper
- Provide a one-page summary of the face-to-face journal club they convened incorporating their own comments on what they liked about the paper

The inaugural EQR is Dr Charlotte Tompkins from King's College London, and the post will move to a second institution in six months (Sydney, Australia). A 'live' meeting of the QMJC will be held in the evening between the PhD Symposium and Annual Conference in Newcastle in November 2017.

### History Section

This section's overarching goal is to produce key documentation relating to the development of the addictions research/treatment field in a digitised and searchable form as a resource for future historians. Harry Shapiro has completed work on digitising all the back copies of the Druglink magazine dating back to 1986, work funded by the Society. This is fully searchable by key-word, and provides a valuable resource for historians exploring the addiction treatment and policy field that would otherwise be lost.

We are still seeking commentaries on articles from the archive seen through 21st-century eyes to promote this resource and the Society's role in creating it.

## ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

### The Addiction Interviews Series

Over 100 interviews have been conducted, and provide a valuable resource for historians of the field. Tom Babor's summary of the first 100 interviews is available on our site ([www.addiction-ssa.org/commentary/addictionology-as-biography](http://www.addiction-ssa.org/commentary/addictionology-as-biography)), and links to the full series made available free of charge by Wiley in a virtual issue of the journal, *Addiction*.

Two interviews in the new format are now available on the site. In the first, Keith Humphreys interviews Tom Babor, and the transcript appears along with a list of featured publications by the author. In the second interview John Strang talks to Wayne Hall, and is the first to also be available in video format.

### Academic Schemes

#### SSA Griffith Edwards Fellowship Scheme

Dr Steve Sharman was selected to receive 2017's award, to support his research project into the psychological mechanisms underpinning disordered gambling. In order to effectively investigate this behaviour, he will create a suite of virtual reality gambling environments (VRGE) that will significantly increase our understanding of the key constructs and cognitions fundamental to gambling behaviour. The research will have implications for academics, treatment providers and legislators, and will put the University of East London at the forefront of gambling research.

The VRGE will be developed to be mobile, hugely increasing public engagement capabilities and accessibility by treatment facilities, universities, schools, prisons, and any other institution or establishment attended by populations at high risk of gambling problems. Mobile VRGE will have the potential to educate and support those at risk or suffering from disordered gambling across a wide range of vulnerable populations. The Fellowship panel felt that Dr Sharman's innovative project is well-founded and supported, will make a very positive contribution to the evidence-base, and develop the Society's representation with regard to gambling.

#### PhD Studentship Scheme

The scheme received a record number of applications this year, creating a considerable task for the panel assessing and shortlisting them. The interview panel agreed to make two awards: Carol-Ann Getty at King's College London, for her project, 'Examining the feasibility of using telephones to deliver behaviour change in addiction treatment'; and Daniel Ranson at the University of East London, for 'Molecular and pharmacological studies of the role of the GABAergic system in alcohol induced behaviours in drosophila models of addiction'.

#### Bursary Scheme

Eighty-three per cent of the 29 completed applications received between 1 April 2016 and 31 March 2017 were successful and were granted bursaries. Seventy-nine per cent of the successful candidates received awards for multiple module study at the old level, ie between £1,000 and up to £1,500, and two at the new, increased level of up to £4,500. Study was funded at twelve different institutions, with the most popular being London South Bank University, followed by London Metropolitan University. Two awards were made to students on new courses, at Edinburgh Napier University and the Open University.

#### Travelling Scholarship Scheme

An award was made to Rebecca McDonald in support of her trip in June and July 2017 to the 79th Annual Scientific Meeting of the College on Problems of Drug Dependence (CPDD), Montreal, Canada, where she presented the results of her PhD, and received training at the Substance Use Research Center (SURC) at the Division on Substance Abuse in the Department of Psychiatry, Columbia University and the New York State Psychiatric Institute in New York.

## ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

### Annual Symposium 2016

The Society's Annual Symposium took place on Thursday 10 and Friday 11 November at the Park Inn hotel, York. Its overarching theme was 'Back to the future: Addiction and the scientific method', and it featured sessions programmed by the Society's journals, *Addiction*, and *Addiction Biology*, entitled respectively, 'Advancing methodology in addictions research' and 'Are all drug addictions and behavioural addictions essentially identical pathological phenomena?', and a double-length session programmed by the Alcohol and Drugs History Society. In addition to these and the regular 'SSA-sponsored' session, featuring updates from recipients of the Society's PhD Studentship and Academic Fellowship awards, there were delegate sessions entitled: 'Making the most of peers', 'Doing research in clinical practice', 'Impact of social context on addictive behaviours', 'Apps, social media and online interventions'.

In addition to the wide-ranging programme of plenary sessions, 17 delegates gave papers, over 50 poster abstracts were received, across the categories, 'Service Innovation/Audit', 'Research Project' and 'Student-led Research'. Prizes of £250 each were awarded in each of the three categories, respectively, to:

- Dr Catherine Crow, ST5 Substance Misuse, South East Scotland, for 'Inpatient addictions treatment in Scotland: a service evaluation';
- Dr Ved Baruah, University of Strathclyde, 'The Asian Cocaine Crisis: Pharmaceuticals, consumers and control in South East Asia, c. 1900-1945';
- Miss Marianne Erskine-Shaw, Edge Hill University, 'Group Influence on alcohol-induced risk-taking'.

As in recent years, delegate places were sold out, with over 180 delegates from five continents attending. Feedback on the quality of presentations and speakers was strongly positive.

### Symposium for PhD Students Researching Substance Misuse

Since 2008, the Society has hosted in partnership, initially with Oxford Brookes University and subsequently with Bath University, an annual symposium for PhD students working in the field. This has grown into a key event on the addictions research calendar and feedback from those attending has shown that students greatly benefit from and appreciate the opportunity to showcase their work in a safe and supportive environment. The opportunity to network with peers from across the UK is also highly valued. Instigated by Professor Jo Neale, 2016's event was organised by Dr Jenny Scott at the University of Bath and this was reported in last year's accounts.

The overarching aim is to bring together PhD students from a range of disciplines, institutions and stages in their studies, to learn about each other's work and methodological approaches, exchange ideas, foster supportive and productive networks, demonstrate the Society's appreciation of the work and commitment of PhD students, to encourage membership of the Society, and to help promote excellence in addiction science.

For the first time, 2017's event will be held at the same venue and the day before the main Annual Conference, and participants will be encouraged to attend both meetings. Forty funded places will be provided, and there will be additional funding for students who wish to help attend and organise the main Conference.

### The Fred Yates Prize

Dr Andrew Jones, based at the University of Liverpool, was awarded the 2017 Fred Yates prize for his research and work in the area of disinhibition and alcohol use. Much of the work in which Dr Jones is involved is led by him and would not have occurred without him. A high-achieving young researcher, he is actively developing specialist knowledge in the field by supervising PhD students in the same area as his own PhD, and has secured grants for research as principal investigator, one of them a major ESRC grant. He has a strong and active publication record, many as first author, and is associate editor of an addiction journal, and regularly reviews and provides consultancy for other journals in related fields. He regularly reviews research manuscripts.

Dr Jones has demonstrated leadership by coordinating the University of Liverpool addiction group's contribution to the Medical Research Council Festival of Science, 2016, as well as speaking on radio and at science festivals and writing blogs on the 'Mental Elf' website.

## THE SOCIETY FOR THE STUDY OF ADDICTION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

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#### ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

He has considerable independent achievements for someone who is in the early stages of his research career, and the Society is proud to support him as a future leader in addictions research.

#### Projects and Conference Support

##### **Kettil Bruun Society (KBS) for Social and Epidemiological Research on Alcohol Conference**

Funding was agreed to support the 43rd KBS Conference, in Sheffield from 5-9 June 2017. Around 250 delegates from every part of the world attended the event, which is unusual in that the papers have to be on work in progress rather than the end products, and are delivered by junior and senior presenters on a level playing field. There are no invited key-note speeches, and each presenter has ten minutes, with each ninety-minute session containing three or four papers, and every two papers being followed by ten minutes of live peer review and audience questions. Society funding helped support travel for scholars from low- and middle-income countries and towards conference fees for postgraduate students. A number of meetings and workshops were held on the weekend preceding the conference, and delegates also enjoyed a choice of several social events. In her report on the event, organiser, Petra Meier, expressed the group's gratitude for the Society's support, and passed on delegate's comments confirming how important this conference has been to networking and their career development.

##### **Third party website support - "Findings" and "Treatobacco.net"**

The performance of these sites is reviewed by the Trustees at regular intervals and we have continued to provide financial support to these invaluable resources. The extremely positive feedback received from those that use them, validates our funding decision.

#### FINANCIAL REVIEW

##### **Investment policy and performance**

In accordance with its governing document, the Society is empowered to invest its monies not immediately required for its purposes, in investments, securities or property as may be thought fit, subject to any statutory requirements and noting that investment should not be made in commercial companies connected with gambling, tobacco or alcohol.

The Society's long term investments are held in an investment fund which is a well-diversified combination of predominantly quoted shares, together with an allocation of lower risk fixed interest securities held via an investment fund specifically available to Charities and similar institutions and which aims to achieve long term returns. In the year to 31 March 2017 the long term investment portfolio made a total return of 15.0 per cent. This reflected strong investment returns for sterling based investments particularly in the months following the European Union referendum result. During the period since the Society first invested into the original investment fund in October 2008, up to 31 March 2017, the long term investment portfolio has returned 141.6 per cent. In addition the Society holds a proportion of its reserves in bank treasury term deposits. The Trustees consider that satisfactory returns were made in the period, given the Society's prudent and diversified investment policy.

##### **Results**

Net income for the year amounted to £354,361 (2016: net expenditure £179,508).

##### **Assets**

The assets are held in pursuance of the company's charitable objectives. The net assets of the unrestricted funds at 31 March 2017 amount to £3,992,446 (2016: £3,638,085).

##### **Reserves policy**

The Board of Trustees has determined that the Society should maintain unrestricted funds which are not invested in tangible fixed assets or fixed asset investments (the 'free reserves') at a level representing a year's expenditure. This would provide sufficient funds to complete the publication of the journal, meet overhead costs and wind up the charitable company if necessary. At the year end, the 'free reserves' amounted to £1,304,275 (2016: £1,046,855) which is in excess of the stated policy. The Board has prepared a 5 year plan to increase expenditure on various initiatives, in line the Society's core objectives, which will reduce this excess. Details are outlined above.

## THE SOCIETY FOR THE STUDY OF ADDICTION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

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#### **Risk management**

The Trustees have taken careful account of the current risk exposure of the Society and are confident that they have properly protected the interests of the Society and are able to meet foreseeable liabilities. We are able to confirm that we have procedures in place that mitigate risks.

The main risks identified are as follows:

Reputational – measures are in place to mitigate this risk, specifically in relation to our Journals, e-communications, interaction with industry, third party relationships and conflicts of interest. The Board discuss and monitor this issue and receive reports from committees and Journal staff at each Board meeting. Appropriate levels of insurance cover are also maintained.

Financial sustainability – recent levels of income from our journals combined with strong investment performance has allowed us to maintain a healthy level of reserves. However, the volatility of the investment markets means that this may not always be the case and the Board therefore review the strategy on a regular basis with professional advice. Reports are received from the Journal's publishers on a quarterly basis and with an increase in multi-year subscription licenses, future income levels can be reasonably predicted for a two or three year period.

Operational risks – these are considered by the Board on a regular basis and an appropriate system of reviews and controls has been installed to mitigate financial risk (e.g fraud) and non-financial risk (e.g. health and safety and data management).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Society for the Study of Addiction (the Society) is established for charitable purposes and is constituted as a company limited by guarantee governed by its Articles of Association, last amended in November 2012.

#### **Organisation**

The Trustees of the Society (the Board) are elected by the membership and their role is to provide scientific direction, business and financial administration to the charitable company.

The Board shall have not less than 3 nor more than 15 members, of whom no more than 12 are elected by the membership of the Society at the Annual General Meeting, with the Board having the power to co-opt up to a maximum of 3 additional members with the same powers as elected members. Trustees serve until the end of the third Annual General Meeting following the one at which they were elected.

The membership of the Board is set out on page 9. All served throughout the year except for Professor M Hickman who was appointed on 10 November 2016.

Training in aspects of good governance is given to Trustees and an induction process is carried out for all new Trustees.

The Officers of the Board consist of the President, Vice President and the Treasurer together with other officers as deemed necessary by the Board. Sub-committees and panels exist to monitor the Society's finances, strategic plans and its academic schemes, journals and other publications. A chief officer is appointed by the Trustees to manage the day to day operations of the Society. The editors of the Society's journals are appointed by the Trustees.

No Trustee has any beneficial interest in the Society.

#### **Remuneration policy**

The pay of all staff is reviewed annually by the President and Treasurer. The Chief Officer's remuneration package is benchmarked against those in a similar role working for Charities of a comparable size.

**THE SOCIETY FOR THE STUDY OF ADDICTION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2017**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

2691654

**Registered Charity number**

1009826

**Registered office**

Office 116  
University of Northampton  
Innovation Centre, Green Street  
Northampton  
NN1 1SY

**Trustees**

Professor E Gilvarry (President)  
Dr E J Day (Vice President)  
Professor M Hickman (appointed 10/11/16)  
Dr J Marshall  
Dr C I Matheson (Treasurer)  
Professor A D McNeill  
Dr D Rumball  
Dr J M A Sinclair  
Professor Sir J S Strang  
Dr G Tober

**Company Secretary**

Dr C I Matheson

**Auditors**

DNG Dove Naish  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

**Solicitors**

Hewitsons  
Northampton

**Bankers**

Lloyds Bank  
Northampton

**Chief Officer**

Mr M Wheeler

**THE SOCIETY FOR THE STUDY OF ADDICTION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2017**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees (who are also the directors of The Society for the Study of Addiction for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, DNG Dove Naish, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of Trustees on 16 October 2017 and signed on its behalf by:

.....  
Professor E Gilvarry (President) - Trustee

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE SOCIETY FOR THE STUDY OF ADDICTION

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We have audited the financial statements of The Society for the Study of Addiction for the year ended 31 March 2017 on pages thirteen to twenty five. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's Trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page ten, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The Trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE SOCIETY FOR THE STUDY OF ADDICTION**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

DNG Dove Naish

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Eagle House

28 Billing Road

Northampton

Northamptonshire

NN1 5AJ

Date: 17 October 2017

THE SOCIETY FOR THE STUDY OF ADDICTION

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2017

	Notes	2017 Unrestricted funds £	2016 Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>	3		
Publishing contracts		841,564	787,088
Membership subscriptions		30,940	29,047
Conference income		29,650	24,647
Other income		14,786	14,700
Investment income	2	<u>99,840</u>	<u>94,834</u>
<b>Total</b>		1,016,780	950,316
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Journal expenses		420,052	446,457
Annual conference		88,066	77,841
Project funding and prizes		49,661	54,884
Grants and bursaries		303,514	286,693
Website		<u>101,552</u>	<u>91,274</u>
<b>Total</b>		962,845	957,149
Net gains/(losses) on investments		<u>300,426</u>	<u>(172,675)</u>
<b>NET INCOME/(EXPENDITURE)</b>		354,361	(179,508)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		3,638,085	3,817,593
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,992,446</u></u>	<u><u>3,638,085</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

THE SOCIETY FOR THE STUDY OF ADDICTION

STATEMENT OF FINANCIAL POSITION  
AT 31 MARCH 2017

	Notes	2017 Unrestricted funds £	2016 Unrestricted funds £
<b>FIXED ASSETS</b>			
Investments	10	2,688,171	2,591,230
<b>CURRENT ASSETS</b>			
Debtors	11	52,245	52,867
Cash at bank and in hand		<u>1,645,521</u>	<u>1,360,185</u>
		1,697,766	1,413,052
<b>CREDITORS</b>			
Amounts falling due within one year	12	(393,491)	(366,197)
<b>NET CURRENT ASSETS</b>		<u>1,304,275</u>	<u>1,046,855</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,992,446</u>	<u>3,638,085</u>
<b>NET ASSETS</b>		<u>3,992,446</u>	<u>3,638,085</u>
<b>FUNDS</b>			
Unrestricted funds	13	<u>3,992,446</u>	<u>3,638,085</u>
<b>TOTAL FUNDS</b>		<u>3,992,446</u>	<u>3,638,085</u>

The notes form part of these financial statements

**THE SOCIETY FOR THE STUDY OF ADDICTION**

**STATEMENT OF FINANCIAL POSITION - CONTINUED  
AT 31 MARCH 2017**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 16 October 2017 and were signed on its behalf by:

.....  
Professor E Gilvarry (President)

.....  
Dr E J Day (Vice President)

THE SOCIETY FOR THE STUDY OF ADDICTION

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2017

	Notes	2017 £	2016 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>(17,989)</u>	<u>(139,397)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(17,989)</u>	<u>(139,397)</u>
<b>Cash flows from investing activities:</b>			
Purchase of fixed asset investments		(66,515)	(84,119)
Sale of fixed asset investments		270,000	-
Interest received		10,880	10,715
Dividends received		<u>88,960</u>	<u>84,119</u>
<b>Net cash provided by (used in) investing activities</b>		<u>303,325</u>	<u>10,715</u>
<b>Change in cash and cash equivalents in the reporting period</b>		285,336	(128,682)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,360,185</u>	<u>1,488,867</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,645,521</u></u>	<u><u>1,360,185</u></u>

The notes form part of these financial statements

THE SOCIETY FOR THE STUDY OF ADDICTION

NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2017

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1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2017 £	2016 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	354,361	(179,508)
<b>Adjustments for:</b>		
(Gain)/losses on investments	(300,426)	172,675
Interest received	(10,880)	(10,715)
Dividends received	(88,960)	(84,119)
Decrease/(increase) in debtors	622	(4,446)
Increase/(decrease) in creditors	<u>27,294</u>	<u>(33,284)</u>
<b>Net cash provided by (used in) operating activities</b>	<u>(17,989)</u>	<u>(139,397)</u>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Legal form**

The charity is a company limited by guarantee registered in England and Wales. Its registered office is as shown on page 9.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Policies on specific income streams are:

#### **Investment income**

Investment income, including associated income tax recoveries, is recognised when receivable.

#### **Royalty income**

Royalty income is received based upon the terms of a contract drawn up in conjunction with the Society's publishers. The contract states that the Society is entitled to a share of the profit for each calendar year that the journal is produced. In the accounts for the year ended 31 March 2017 this therefore represents 75% of the relevant profit share for the year ended 31 December 2016 together with 25% of the estimated profit share for the year ending 31 December 2017.

#### **Membership subscriptions**

Membership subscriptions are recognised when received.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Allocation and apportionment of costs**

Support costs are allocated on a percentage based on time spent on each charitable activity.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. INVESTMENT INCOME

	2017 £	2016 £
Dividend income	88,960	84,119
Deposit account interest	<u>10,880</u>	<u>10,715</u>
	<u>99,840</u>	<u>94,834</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2017 £	2016 £
Publishing Income - 'Addiction	808,153	760,738
Publishing Income - 'Addiction Biology'	33,411	26,350
Membership subscriptions	30,940	29,047
Conference income	29,650	24,647
Other income	<u>14,786</u>	<u>14,700</u>
	<u>916,940</u>	<u>855,482</u>

THE SOCIETY FOR THE STUDY OF ADDICTION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 5)	Support costs (See note 6)	Totals
	£	£	£	£
Journal expenses	405,828	-	14,224	420,052
Annual conference	45,388	-	42,678	88,066
Project funding and prizes	21,208	-	28,453	49,661
Website	73,099	-	28,453	101,552
Grants and bursaries	-	275,061	28,453	303,514
	<u>545,523</u>	<u>275,061</u>	<u>142,261</u>	<u>962,845</u>

5. GRANTS PAYABLE

	2017	2016
	£	£
Grants and bursaries	<u>275,061</u>	<u>259,667</u>

The total grants paid to individuals during the year was as follows:

	2017	2016
	£	£
Grants to individuals	<u>275,061</u>	<u>259,667</u>

Grants paid to individuals are bursaries, studentships and fellowships for addiction studies and research.

6. SUPPORT COSTS

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Journal expenses	12,469	204	99	1,452	14,224
Annual conference	37,411	613	299	4,355	42,678
Project funding and prizes	24,941	409	200	2,903	28,453
Grants and bursaries	24,941	409	200	2,903	28,453
Website	24,941	409	200	2,903	28,453
	<u>124,703</u>	<u>2,044</u>	<u>998</u>	<u>14,516</u>	<u>142,261</u>

Support costs, included in the above, are as follows:

6. SUPPORT COSTS - continued

**Management**

	Journal expenses £	Annual conference £	Project funding and prizes £
Staff costs	12,252	36,757	24,505
Office and other administration costs	<u>217</u>	<u>654</u>	<u>436</u>
	<u>12,469</u>	<u>37,411</u>	<u>24,941</u>

	Grants and bursaries £	Website £	2017 Total activities £	2016 Total activities £
Staff costs	24,505	24,505	122,524	112,745
Office and other administration costs	<u>436</u>	<u>436</u>	<u>2,179</u>	<u>6,804</u>
	<u>24,941</u>	<u>24,941</u>	<u>124,703</u>	<u>119,549</u>

**Finance**

	Journal expenses £	Annual conference £	Project funding and prizes £
Bank charges	<u>204</u>	<u>613</u>	<u>409</u>

	Grants and bursaries £	Website £	2017 Total activities £	2016 Total activities £
Bank charges	<u>409</u>	<u>409</u>	<u>2,044</u>	<u>2,553</u>

**Information technology**

	Journal expenses £	Annual conference £	Project funding and prizes £
Computer expenses	<u>99</u>	<u>299</u>	<u>200</u>

	Grants and bursaries £	Website £	2017 Total activities £	2016 Total activities £
Computer expenses	<u>200</u>	<u>200</u>	<u>998</u>	<u>781</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017

6. SUPPORT COSTS - continued

Governance costs

	Journal expenses £	Annual conference £	Project funding and prizes £
Trustee meeting costs	448	1,340	893
Auditors' remuneration	275	825	550
Auditors' remuneration for non audit work	140	420	280
Professional fees	<u>589</u>	<u>1,770</u>	<u>1,180</u>
	<u>1,452</u>	<u>4,355</u>	<u>2,903</u>

	Grants and bursaries £	Website £	2017 Total activities £	2016 Total activities £
Trustee meeting costs	893	893	4,467	3,242
Auditors' remuneration	550	550	2,750	2,880
Auditors' remuneration for non audit work	280	280	1,400	-
Professional fees	<u>1,180</u>	<u>1,180</u>	<u>5,899</u>	<u>4,342</u>
	<u>2,903</u>	<u>2,903</u>	<u>14,516</u>	<u>10,464</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017 £	2016 £
Auditors' remuneration	2,750	2,880
Auditors' remuneration for non audit work	<u>1,400</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the year ended 31 March 2017, apart from £400 (2016: £300) paid to Professor A McNeill and £4,600 (2016: £Nil) paid to Professor M Hickman for editorial services provided to the Society.

Trustees' expenses

Expense reimbursements were paid to 6 Trustees (2016: 8) during the year and amounted to £3,383 (2016: £2,330) in respect of travel and subsistence.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017

**9. STAFF COSTS**

Staff costs during the year were as follows:

	2017 £	2016 £
Direct wages and salaries	190,071	181,158
Employer's National Insurance	20,310	19,402
Pension costs	18,733	17,959
Employment allowance	<u>(3,000)</u>	<u>(2,000)</u>
	<u>226,114</u>	<u>216,519</u>

The average number of staff during the year was 5 (2016: 5).

No employee earned more than £60,000 per annum in the current or preceding period.

**Key Management Personnel**

Key Management Personnel remuneration for the financial year was £63,544 (2016: £62,957)

**10. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2016	2,591,230
Additions	66,515
Disposals	(249,260)
Revaluations	<u>279,686</u>
At 31 March 2017	<u>2,688,171</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>2,688,171</u>
At 31 March 2016	<u>2,591,230</u>

Listed investments are stated at their mid market value as at the balance sheet date.

If the investments had not been revalued, they would have been included on the historical cost basis at 31 March 2017 of £2,536,845 (2016: £2,523,565).

There were no investment assets outside the UK.

THE SOCIETY FOR THE STUDY OF ADDICTION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Accrued Income	10,273	10,203
Prepayments	<u>41,972</u>	<u>42,664</u>
	<u>52,245</u>	<u>52,867</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Social security and other taxes	5,577	5,664
Deferred income	154,718	147,958
Accruals	135,847	129,992
VAT Liability	<u>97,349</u>	<u>82,583</u>
	<u>393,491</u>	<u>366,197</u>

The deferred income relates to advance payments from the publishers of the journal. This income is proportioned and deferred until rightfully owned.

13. MOVEMENT IN FUNDS

	At 1/4/16 £	Net movement in funds £	At 31/3/17 £
<b>Unrestricted funds</b>			
General	3,638,085	354,361	3,992,446
	<u>3,638,085</u>	<u>354,361</u>	<u>3,992,446</u>
<b>TOTAL FUNDS</b>	<u>3,638,085</u>	<u>354,361</u>	<u>3,992,446</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General	1,016,780	(962,845)	300,426	354,361
	<u>1,016,780</u>	<u>(962,845)</u>	<u>300,426</u>	<u>354,361</u>
<b>TOTAL FUNDS</b>	<u>1,016,780</u>	<u>(962,845)</u>	<u>300,426</u>	<u>354,361</u>

**14. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £18,733 (2016 - £17,959). No contributions were outstanding at the year end (2016 - £Nil).

**15. CONTINGENT LIABILITIES**

There were no contingent liabilities as at 31 March 2017 or 31 March 2016.

**16. CAPITAL COMMITMENTS**

The charitable company had no capital commitments as at 31 March 2017 or 31 March 2016.

**17. RELATED PARTY DISCLOSURES**

Other than disclosed in note 8 there were no related party transactions for the year ended 31 March 2017.