

AUTHORISATION AND LETTER OF INDEMNITY FOR ACTING UPON TELECOMMUNICATIONS

**To: Atlantic Securities Ltd hereinafter called (“ATLANTIC”)
ADDRESS**

Dear Sirs,

1. With reference to all of the investment and ancillary services to be provided to me/us by ATLANTIC and all transactions between ATLANTIC and myself/ourselves, I/we hereby authorise and request ATLANTIC to rely upon and act in accordance with any instructions, notices, demands and or other communications which from time to time be or purport to be given by telephone, fax, telefax, telegraph, email, cablegram or any other method of electronic communication received by ATLANTIC without inquiry on ATLANTIC’s part as to the authority or identity of the person making or purporting to make such instruction, notices, demands and or other communications and regardless of the circumstances prevailing at the time of such instruction, notices, demands and or other communications. ATLANTIC shall be entitled to treat such instructions, notices, demands and or other communications as fully authorised by, and binding upon me/us and ATLANTIC shall be entitled (but not bound) to take such steps in connection with, or in reliance upon, such communication as ATLANTIC may in good faith consider appropriate, whether such communication includes instructions to execute a transaction or to effect the transmission of my/our order or to pay money, or otherwise to debit or credit any account, or relates to the disposition of any money, securities or documents, or purports to bind me/us to any agreement or other arrangement with ATLANTIC or with any other person or to commit me/us to any other type of transaction whatsoever, regardless of the nature of the transaction or arrangement or the amount of money or value involved and notwithstanding any error or misunderstanding or lack of clarity in the terms of such instructions, notices, demands and or other communications.
2. In consideration of ATLANTIC agreeing to rely upon and act on such instructions, notices, demands and or other communications as aforesaid, I/we hereby assume all responsibility and I/we agree and undertake to hold ATLANTIC harmless from all and any losses, claims, actions, proceedings, demands, damages, costs or expenses or indebtedness and liability which ATLANTIC may incur or sustain of whatever nature and in any manner howsoever arising by reason of acting upon my/our instructions, notices, demands and or other communication as aforesaid.
3. This authorisation and indemnity shall remain in full force and effect unless and until revoked by me/us by written notice to ATLANTIC, provided ATLANTIC has reasonable time to act upon the notice of the revocation, and provided that any such notice shall not affect my/our nor release me from any responsibility, liability and indemnity provided to ATLANTIC under paragraph 2 hereinabove in respect of any transactions and or other act performed by ATLANTIC, which were initiated prior to such notification.
4. I/We hereby undertake to indemnify ATLANTIC and keep ATLANTIC harmless from any claim, legal action, damages, loss, encumbrances and costs that any third person may suffer, incur or sustain of whatever nature and howsoever arising by reason of ATLANTIC acting on my/our instructions, notices, demands and or other communication as aforesaid.
5. I/We hereby further undertake to acknowledge any and all charges on my/our accounts and any amount effected by me/us as a result of my/our instructions, notices, demands and or other communication.
6. I/We hereby further waive all and any rights to dispute any actions of ATLANTIC undertaken pursuant to my/our instructions, notices, demands and or other communications and all and any rights to claim or demand any compensation for any loss and/or damage and/or costs that I/we may suffer and/or incur or sustain as a result of ATLANTIC acting on my/our instructions, notices, demands and or other communication.

Signature

7. I/We hereby undertake that where any instructions, notices, demands and or other communications, originally sent by telephone, fax, telefax, telegraph, email, cablegram or any other method of electronic communication will subsequently be communicated to ATLANTIC again in person or by postal mail, by any telecommunication and or other electronic communication or in any other manner whatsoever, such instructions, notices, demands and or other communications shall be clearly marked **“Instructions already sent to you on [date] by [method of telecommunication] – Please avoid duplication”**. I/we further undertake that where the said subsequent instructions, notices, demands and or other communications is/are communicated to ATLANTIC in person, I/we shall clearly state that I/we have already sent to ATLANTIC the said instructions, notices, demands and or other communications and that I/we request ATLANTIC to avoid duplication. Failure in my/our part to do so, releases ATLANTIC from any liability whatsoever for acting more than once on the same instructions.

Yours Faithfully,

CLIENT / CLIENT’S AUTHORISED SIGNATORIES

NAME AND I.D. / PASSPORT NUMBER	SIGNATURE	DATE
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1. Name:

I.D. / Passport Number:

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2. Name:

I.D. / Passport Number:

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