

Cooler Global Temperatures Affecting Corporations



Armstrong Economics off CNBC reported: “Lenox Air Conditioner Manufacturer Cites Colder Temperatures for Decline in Sales.” It was stated in this report that a 9% decline in earnings were observed due to significantly cooler temperatures and higher precipitation across the US.

This is diametrically opposite of “Global Warming” in terms of reported numbers describing the real occurrences in corporate America, compared to what is being reported in the corporate media.

Number of cooling degree days was also talked about, and Christian at *Ice Age Farmer* provides an interactive county-by-county, state-by-state feature on this, where you can see the extent at which this has affected agriculture.

Lenox Air Conditioner Manufacturer Cites Colder Temperatures for Decline in Sales

Despite all the global warming advocates, the air conditioner manufacturer Lenox came in well below Wall Street's expectations, which were based on the claims running around that have now reached the level of a religion. Their earnings fell by about 9%. The CEO came out and made a statement with respect to sales decline:

"Significantly cooler temperatures and higher precipitation across the United States adversely impacted the HVAC market in the second quarter, and especially in key Central regions where cooling degree days were down over 30% and precipitation was up over 60%."

Moving on, the reported decline of 9% below analysts' consensus in the Texas-based company during their second quarter earnings is going to affect the revenue growth for 2019 as well.



Air-conditioner maker Lennox cuts forecast, citing 'significantly cooler temperatures'

The Texas-based company brought in second-quarter earnings per share of \$3.74 — about 9% below analysts' consensus FactSet estimate of \$4.12. Sales came in about 4% below Wall Street consensus. The company also said adjusted revenue growth for 2019 would be just 2% to 5% and adjusted EPS from continuing operations would be \$11.30 to \$11.90 this year. Previous guidance was for earnings per share of at least \$12.

This was quickly followed by a 3.3% drop in the share price according to CNBC. Some deeper analysis reveals that the HVAC market was adversely affected, especially in key central regions where cooling degree days were down over 30%.



Air-conditioner maker Lennox cuts forecast, citing 'significantly cooler temperatures'

"Significantly cooler temperatures and higher precipitation across the United States adversely impacted the HVAC market in the second quarter, and especially in key Central regions where cooling degree days were down over 30% and precipitation was up over 60%," Lennox International Chairman and CEO Todd Bluedorn [said](#) in a press release Monday.

Shares of Lennox fell 3.3% Monday.

This press release was by Todd Bluedorn, the Lennox International Chairman and CEO, yet, the corporate media is out there insisting that this is the warmest year ever. It does not seem to be in the United States, does it?

Wrap-up of the key points from the CNBC article in the third bullet is very interesting. "The guidance cut comes after a heat wave swept through the United States. June was the hottest on record."



Air-conditioner maker Lennox cuts forecast, citing 'significantly cooler temperatures'

KEY POINTS

- Lennox International lowers its 2019 guidance, partially based on colder temperatures.
- "Significantly cooler temperatures and higher precipitation across the United States adversely impacted the HVAC market in the second quarter," says Chairman and CEO Todd Bluedorn.
- The guidance cut comes after a heat wave swept through the United States this weekend. June was the hottest since the National Oceanic and Atmospheric Administration began recording temperatures in the 1800s and July is on track to break its own record.

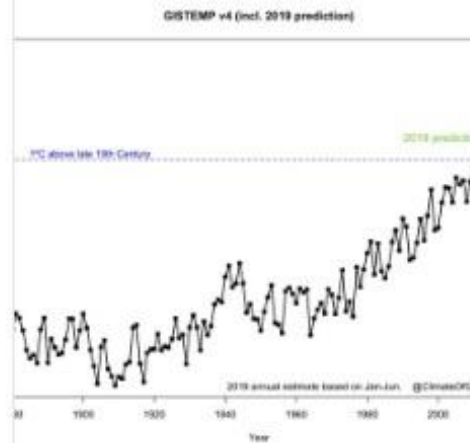
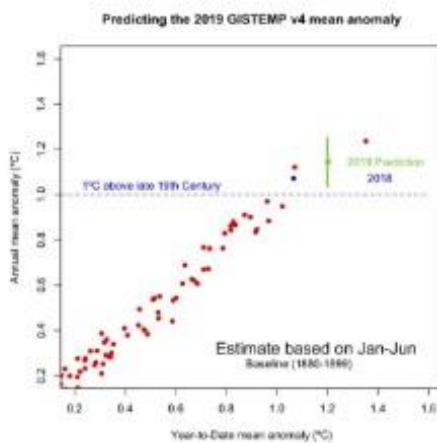
They even put out Gavin Schmidt's tweet regarding GISS.



Gavin Schmidt
@ClimateOfGavin



With @NASAGISS temperature data for the first six months of the year in, what is the prospect for 2019?
90% chance of being warmer than last year
~5% chance of new record
99.9% chance of being a top 5 year and $> 1^{\circ}\text{C}$ above the late 19th C.

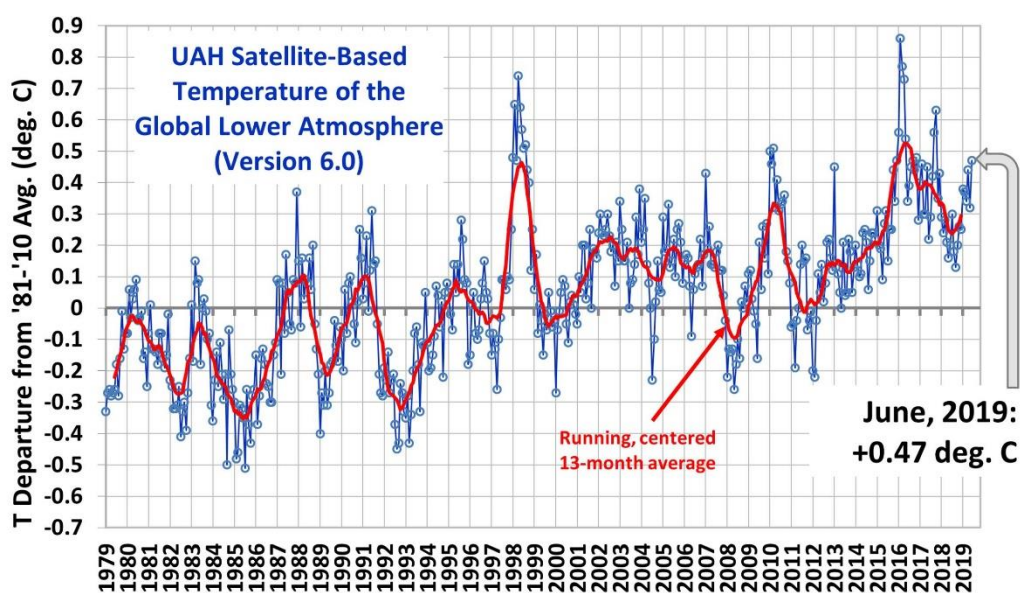


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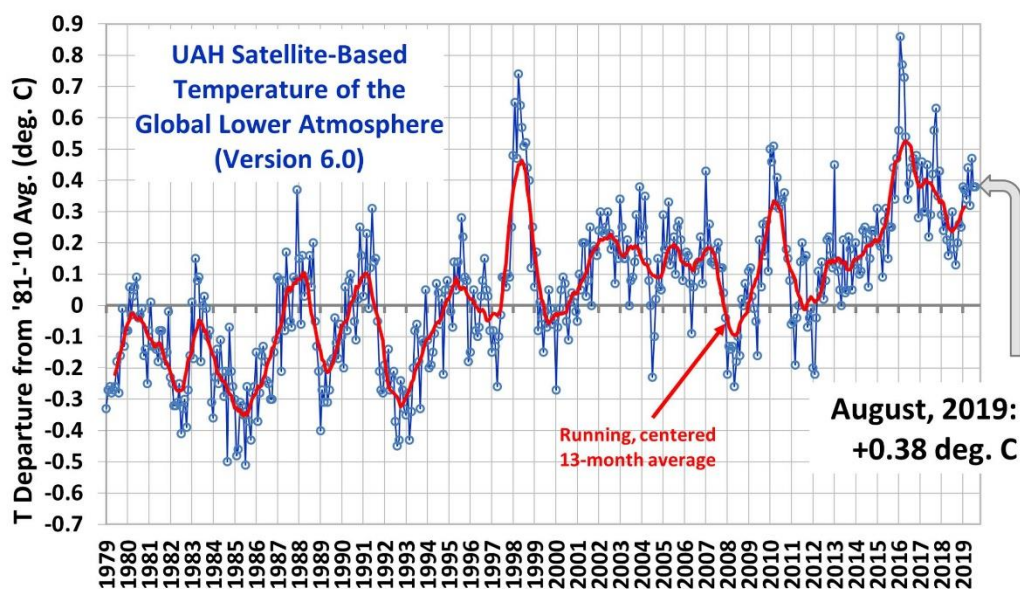


Compared to what Dr. Roy Spencer put out the chart (ABOVE) on the right side is the GISS temperature data set is just screaming northward, with no break nor pullback.

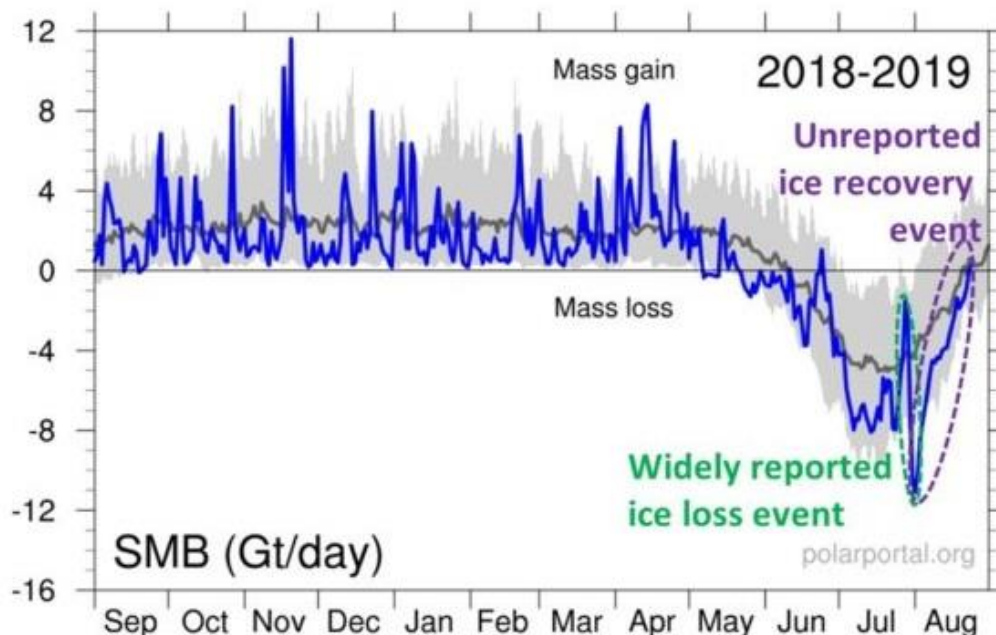
Then when you look at the University of Alabama Huntsville (UAH) data set, something very different can be easily spotted. They keep on pointing at June temperatures, but as can be seen, not even one-half a degree Celsius above the baseline could be observed. Corporate media this year has been all about keeping it under 2 degrees, and they have been saying that for 30 years. Now, we are only at half-a-degree (0.5C not 2.0C), which is a clear indication that there is something amiss. That step down in temperature is forecast to continue downward as we get into this Grand Solar Minimum.



There is a serious disconnect between science and the narratives pushed by corporate media and the IPCC.



I also saw this story last month about catastrophic ice loss in Greenland in a single day. After which, it was revealed that, that was a result of malfunctioning monitoring equipment.



The widely reported Greenland surface melt event around 1 August 2019 (green oval) was then followed by a recovery to normal in the following weeks (purple oval), which was not reported by the media.

Our corporate media quickly picked up on that, and ice loss was widely reported. Sadly, they did not report the ice recovery after recalibrated monitoring equipment came back online and fixed the erroneous results. These results of the shocking August temperature of between 2.7 and 4.7 degrees Celsius on the summit, was from the Danish Meteorological Institute, DMI.

Danish climate body wrongly reported Greenland heat record

The Danish Meteorological Institute, which has a key role in monitoring Greenland's climate, last week reported a shocking August temperature of between 2.7C and 4.7C at the Summit weather station, which is located 3,202m above sea level at the the centre of the Greenland ice sheet, generating a spate of global headlines.

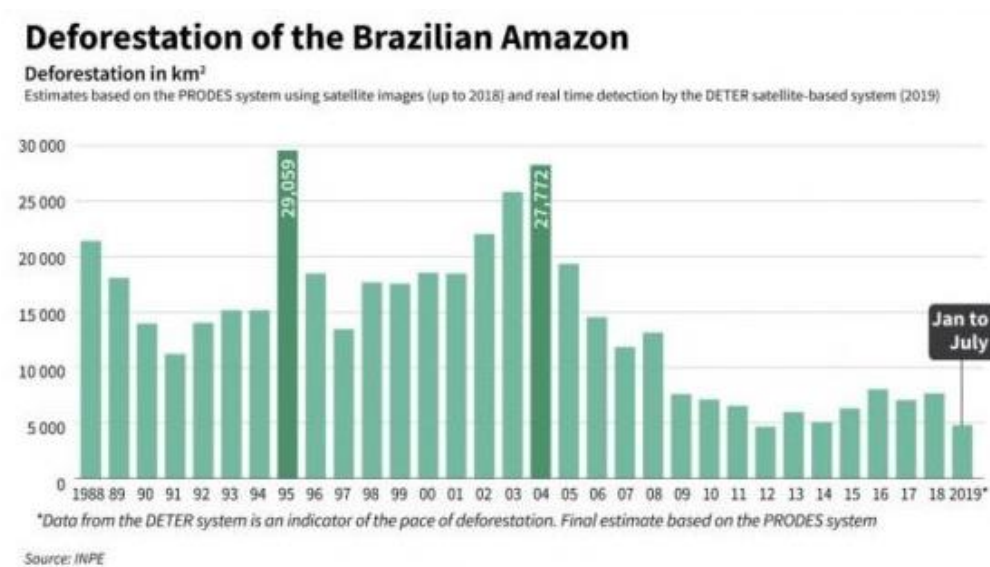
*But on Wednesday it posted a tweet saying that a closer look had shown that **monitoring equipment had been giving erroneous results.***

"Was there record-level warmth on the inland ice on Friday?" it said. "No! A quality check has confirmed out suspicion that the measurement was too high."

To correct their erroneous data, they put out a tweet and quoted: “By combining measurements with observations from other weather stations, DMI has now estimated that the temperature was -2 degrees Celsius.” And that is a huge step away from record temperatures on Greenland. But, just the same, the pullback and the reversal of data after the errors were made was not heard in the news.



In the meantime, what is going on with Amazon deforestation and wild fires? The fires were said to be the all-time biggest ever. The deforestation reports, however, stated that 1995 and 2004 had the most deforestation, and the 2019 deforestation is at its lowest level since 1988. The fires should be in sync with deforestation, shouldn't they?



I guess the narratives continue unchecked. At least now we have the ‘harvest mouse’ bringing us to what will be remembered as the ‘harvest season of infamy’, as we get through the end of 2019 and into 2020.



Seriously though, these recent events are warnings that global corporate media is not going to tell you about the real reasons for changes in our weather, because their funding will dry up. Thus, Bill Porter and I decided to offer you a detailed analysis on how you can better understand and prepare for these changes in our book *Climate Revolution*.

Climate Revolution
The Grand Solar Minimum



Understand - Prepare - Adapt - Thrive

How the Sun will Affect Society, Economy and Food Prices

By David DuByne, Bill & Richard Porter

Climate Revolution
The Grand Solar Minimum



Understand - Prepare - Adapt - Thrive

How the Sun will Affect Society, Economy and Food Prices

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Climate Revolution is a 'must read' for the understanding of our Sun driven climate as we progress deeper into the new Eddy Grand Solar Minimum. Weather extremes leading to Global food scarcity and high food prices are here now, and this book describes the expected changes, how to survive & thrive during future challenging times with practical preparations.

NEW ADAPT 2030 Climate Revolution

<https://payhip.com/b/3sVi/af5d15cc7ddd65e>

Thanks for reading, I hope you got something out of the article. If you would like more content like this, I produce the tri-weekly Mini Ice Age Conversations podcast, 30 minutes of in-depth analysis on the GSM you can take on the go through out your day.

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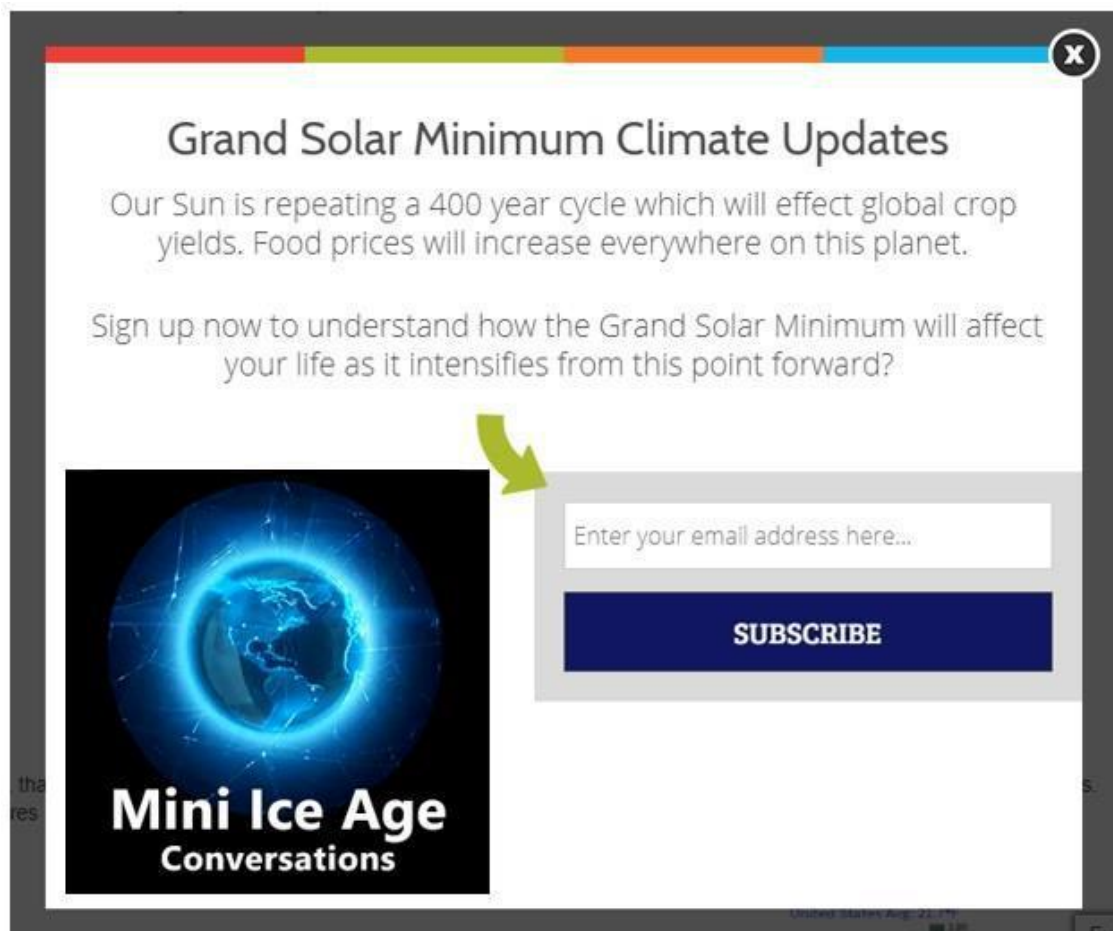
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Grand Solar Minimum Climate Updates

Our Sun is repeating a 400 year cycle which will effect global crop yields. Food prices will increase everywhere on this planet.

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Lenox Air Conditioner Manufacturer Cites Colder Temperatures for Decline in Sales

<https://www.armstrongeconomics.com/world-news/climate/lenox-air-conditioner-manufacturer-cities-colder-temperatures-for-decline-in-sales/>

<https://www.investmentwatchblog.com/lenox-air-conditioner-manufacturer-cites-colder-temperatures-for-decline-in-sales/>

<https://www.cnbc.com/2019/07/22/air-conditioner-maker-lennox-cuts-forecast-citing-significantly-cooler-temperatures.html>

How the Media Help to Destroy Rational Climate Debate

<http://www.drroyspencer.com/2019/08/how-the-media-help-to-destroy-rational-climate-debate/>

Global temperature analysis

<http://www.drroyspencer.com/>

UAH Global Temperature Update for August, 2019: +0.38 deg. C

<http://www.drroyspencer.com/2019/09/uah-global-temperature-update-for-august-2019-0-38-deg-c/>

[http://www.drroyspencer.com/wp-content/uploads/UAH LT 1979 thru August 2019 v6.jpg](http://www.drroyspencer.com/wp-content/uploads/UAH_LT_1979_thru_August_2019_v6.jpg)

UAH Global Temperature Update for June, 2019: +0.47 deg. C UAH

Global Temperature Update for June, 2019: +0.47 deg. C

<https://www.drroyspencer.com/2019/07/uah-global-temperature-update-for-june-2019-0-47-deg-c/>

[https://www.drroyspencer.com/wp-content/uploads/UAH LT 1979 thru June 2019 v6.jpg](https://www.drroyspencer.com/wp-content/uploads/UAH_LT_1979_thru_June_2019_v6.jpg)

Amazon fire comparison

<http://www.drroyspencer.com/wp-content/uploads/Amazon-Deforestation-data-550x314.jpg>

Harvest mouse

<https://pbs.twimg.com/media/DzK8CRcVAAluatZ.jpg>

Greenland's 'Record Temperature' denied – the data was wrong

<https://wattsupwiththat.com/2019/08/12/greenlands-record-temperature-denied-the-data-was-wrong/>

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