

Fixed Asset Controls

ABC-Pareto Analysis of Payments

Profiling of payments into high, medium and low value bands to study maximum value assurance with minimum record checks.

Required Fields: Acquisition Amount

ABC-Pareto Analysis of Fixed Asset Retirements

Profiling of fixed asset retirements into high, medium and low value bands to study maximum value assurance with minimum record checks.

Required Fields: Retirement Amount

Fixed Asset Acquisition per Asset Class

Top records extraction to extract the top asset acquisition value in the review period per asset class.

Required Fields: Asset Class, Acquisition Amount

Top Fixed Asset Retirement per Asset Class

Top records extraction to extract the top asset retirement value in the review period per asset class.

Required Fields: Asset Class, Retirement Amount

Capital Work-in-Progress Pending Capitalization for 'x' Days

Identify capital work in progress items pending capitalization for a user configurable period of 'x' days.

Required Fields: Capital Work in Progress Spend Date

Potential Duplicate Capital Work-In-Progress Spend

Isolate potential duplicate capital work in progress spending using key fields: item code and amount.

Required Fields: Capital WIP Item Code, Capital WIP Item Description, Fixed Asset ID Unique Tag, Capital WIP Spend Date, Capital WIP Spend Amount

Inconsistent Depreciation Rate Applied to an Asset across Different Years

Identify different depreciation rates applied to the same fixed asset ID code across different years.

Required Fields: Fixed Asset Code, Fixed Asset Description, Fixed Asset ID Unique Tag, Asset Class, Acquisition Date, Depreciation Rate Per Year

Inconsistent Depreciation Rate Applied to an Asset in the Same Year

Identify different depreciation rates applied to the same fixed asset ID code in the same year.

Required Fields: Fixed Asset Code, Fixed Asset Description, Fixed Asset ID Unique Tag, Asset Class, Acquisition Date, Depreciation Rate Per Year

Fixed Assets Retired during the Review, Depreciation Calculated for the Entire Year

Isolate fixed assets retired during the year where depreciation on retirement is charged for the entire 12 month period.

Required Fields: Capitalization Period in Months for Retirement

Fixed Assets Acquired during the Review Period, Depreciation on Acquisition Calculated for Entire Year

Isolate fixed assets acquired during the year where the depreciation on acquisition is charged for the entire 12 month period.

Required Fields: Capitalization Period in Months for Acquisition

Negative Net Block Value of Fixed Assets

Isolate closing net block assets which are negative where the closing accumulated depreciation has exceeded the closing gross value.

Required Fields: Closing Net Block of Assets Value

Fixed Assets Capitalized below a Threshold that should be Expensed Out

Filtering out fixed assets which have recently been capitalized during the review period despite being below the user-configurable threshold of 'x' meant for expense-outs.

Required Fields: Acquisition Amount

Fixed Assets Useful Life Is Going to Expire in the Review Period

Isolate fixed assets where the date of assets useful life expires within the review period.

Required Fields: Date of Asset Useful Life Expiry

Potential Duplicate Fixed Asset Identification Code

Identify potential duplicate fixed asset identification codes.

Required Fields: Fixed Asset Code, Fixed Asset Description, Fixed Asset ID Unique Tag, Closing Net Block of Assets Value

Fixed Assets which have Not Formed Part of the Annual Physical Asset Count

Filter out fixed assets which have been omitted from the annual physical asset count.

Required Fields: Physical Asset Count Indicator

Department Asset Class Count Acquired

Pivot table representation in rows and columns of assets acquired by department and asset classes contained within them.

Required Fields: Department, Asset Class, Acquisition Date

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Department Asset Class Count Retired

Pivot table representation in rows and columns of assets retired by department and asset classes contained within them.

Required Fields: Department, Asset Class, Retirement Date

Fixed Assets Acquired Without an Identification Code

Missing Identification codes for newly purchased assets.

Required Fields: Fixed Asset ID Unique Tag, Acquisition Amount

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