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Inventory Controls

Inventory Closing Balance below Minimum Level

Isolate inventory items having closing balance below minimum stock holding level on any day of the review period.

Required Fields: Minimum Level, Closing Balance Quantity

Inventory Closing Balance above Maximum Level

Identify inventory items having closing balance above maximum stock level on any day of the review period.

Required Fields: Minimum Level, Closing Balance Quantity

Inventory Having Negative Closing Stock Book Balance

Capture inventory items with a negative closing stock balance quantity or book stock.

Required Fields: Closing Balance Quantity

Mismatch in Book Stock and Physical Stock for the Last Stock Verification

Filter out inventory items where the closing book stock does not match with the physical stock form the last inventory count.

Required Fields: Closing Balance Unit Rate, Closing Balance Quantity, Last Count Physical Quantity

Inventory Which Have Not Formed Part of the Last Physical Count

Isolate inventory items which have not formed part of the last physical stock count.

Required Fields: Physical Stock Count Indicator

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Same Inventory Description having Multiple Codes

Identify the same inventory description item having multiple inventory codes.

Required Fields: Inventory Code, Inventory Description, Inventory Type (Raw/Finished), Batch Number, Closing Balance Value, Closing Balance Quantity, Location

Wasteful Procurement of Inventory for the Month

Capture inventory items by the month where the issue quantity could have been accommodated within the opening balance quantity although inventory was procured during the month.

Required Fields: Inventory Code, Inventory Description, Inventory Type (Raw/Finished), Closing Balance Unit Rate, Opening Balance Quantity, Receipt Quantity, Issue Quantity, Receipt Date

Wasteful Procurement of Inventory for the Quarter

Capture inventory items for the quarter where the issue quantity could have been accommodated within the opening balance quantity although inventory was procured during the quarter.

Required Fields: Inventory Code, Inventory Description, Inventory Type (Raw/Finished), Closing Balance Unit Rate, Opening Balance Quantity, Receipt Quantity, Issue Quantity, Receipt Date

Inventory Utilization Throughput Analysis by the Month

Capture inventory items for the month where the number of month's inventory holding (Opening Balance + Monthly Receipts/Monthly Issues) is well above a user configurable threshold.

Required Fields: Inventory Code, Inventory Description, Inventory Type (Raw/Finished), Closing Balance Unit Rate, Opening Balance Quantity, Receipt Quantity, Issue Quantity, Receipt Date

Inventory Utilization Throughput Analysis by the Quarter

Capture inventory items quarter wise where the number of month's inventory holding (Opening Balance + Quarter Receipts/ Quarter Issues) is well above a user configurable threshold.

Required Fields: Inventory Code, Inventory Description, Inventory Type (Raw/Finished), Closing Balance Unit Rate, Opening Balance Quantity, Receipt Quantity, Issue Quantity, Receipt Date

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Non-Moving Inventory Reporting

Filter out inventory items where the last movement date (issue date) is beyond a user configurable threshold in months of the system date.

Required Fields: Inventory Code, Base Location, Target Location, Issue Date

Inventory Procured Against Non-Moving Inventory

Isolate inventory items where the last receipt date is after the last issue date for non-moving inventory items.

Required Fields: Inventory Code, Base Location, Target Location, Receipt Date, Issue Date

Trend Analysis of Receipt Quantities Inventory by Item across Quarters in the Review Period

Quarterly trend comparison of receipt quantities in the inventory across quarters in the review period.

Required Fields: Inventory Code, Inventory Description, Inventory Type (Raw/Finished), Receipt Date, Receipt Quantity, Base Location, Target Location

Trend Analysis of Issue Quantities Inventory by Item across Quarters in the Review Period

Quarterly trend comparison of issue quantities for inventory by item.

Required Fields: Inventory Code, Inventory Description, Inventory Type (Raw/Finished), Issue Date, Issue Quantity, Base Location, Target Location

Manual Stock Adjustments to Accommodate Shortages or Excesses Arising out of the last Physical Verification

Isolate receipt or issue manual inventory adjustments to rectify shortages or excesses arising out of the last physical verification.

Required Fields: Narration or Short Text

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Splitting of Inventory Receipts

Filter out multiple inventory receipts posted by the same employee on the same date to the same inventory code.

Required Fields: Inventory Code, Receipt Date, Receipt Number, Base Location, Target Location, Maker, Checker

Splitting of Inventory Issues

Filter out multiple inventory issues posted by the same employee on the same date to the same inventory code.

Required Fields: Inventory Code, Receipt Date, Receipt Number, Base Location, Target Location, Maker, Checker

Inventory expiring in the next 'x' Months

Isolate inventory items which are due to expire in user configurable 'x' number of months.

Required Fields: Stock Expiry Date

Utilization of Active Inventory with a Further Expiration Date; Near Expiration Items are on Hand in any Month

Capture inventory items being utilized or exhausted from further expiration dated batches when near expiring batches are available on hand.

Required Fields: Inventory Code, Base Location, Target Location, Issue Quantity, Stock Expiry Date, Issue Date, Closing Balance Quantity

Stocks in Transit Reconciliation

Identify stock transfers from one location to another within the Company where material is not received at the receiving location within the aging in days.

Required Fields: Inventory Code, Batch Number, Base Location, Target Location, Issue Date

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Issue or Consumption of Expired Stocks

Isolate stock issues or consumptions of expired stocks.

Required Fields: Stock Expiry Date, Issue Date

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