



Making Tax Digital (MTD) is a key part of the government's plans to make it easier for individuals and businesses to get their tax right and keep on top of their affairs.

Every business now has access to their own digital tax account and HMRC is regularly expanding and improving services managed through these accounts.

Detail

Exel Computer Systems has always been committed to ensuring our business software systems are in line with, and will support, the latest business regulations.

The latest versions of EFACS and Eagle Field Service will allow businesses to submit their VAT returns in line with the new Making Tax Digital system.

EFACS allows electronic VAT submission using current HMRC standards and we have a programme in place to ensure our software is compatible with changes to the HMRC submission mechanism. The MTD initiative from HMRC also concerns storing and retaining digital records, which is already inherent in EFACS.

Transition period support

Customers will submit VAT returns using the MTD API for their first VAT period, which begins on or after 1st April 2019. Exel will continue to support the current submission

mechanism in parallel with MTD to allow for a staggered changeover.

VAT Returns using MTD

Exel will provide support for HMRC's MTD functionality through the EFACS **VAT Returns application**. Our customers will be able to perform the following actions directly with HMRC:

- Submit their VAT Return
- Retrieve their VAT obligations
- Retrieve the VAT Return
- Retrieve their VAT liabilities
- Retrieve their VAT payments

Finding out more

For more information on the HMRC Making Tax Digital programme you can visit the gov.uk site [here](#)

To see the list of compatible suppliers, which includes Exel, visit the gov.uk site [here](#)

Business Benefits

Using the EFACS VAT Returns application will:

- Mean you can have confidence that you are compliant and fully supported
- Avoid unexpected VAT liabilities and fines
- Reduce errors from manual processing
- Spend less time gathering, entering and checking data
- Allow you to budget and forecast more accurately for future VAT payments

Making Tax Digital



Follow Exel...



Businesses will now be mandated to use the Making Tax Digital for Business systems from April 2019 to meet their VAT obligations.

As of 1st April 2019, all companies will be required by HMRC to submit VAT returns using approved accounting software. You will no longer be able to submit your return manually using the HMRC gateway.